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S 1572184

TRUST DEED

STC 8

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, Made **OCTOBER 18** ¹⁹ **91** between Chicago Title and Trust Company, an Illinois corporation, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated **OCTOBER 20, 1982** and known as Trust Number **1082746**, herein referred to as "First Party," and

FIRST CHICAGO BANK OF WINNETKA
an Illinois corporation, herein referred to as TRUSTEE, witnesseth.

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the Principal Sum of **ONE HUNDRED SIXTY THOUSAND AND NO/100 ****** ~~*****~~ **\$160,000.00** ~~*****~~ Dollars, made payable to ~~THE ORDER OF THE HOLDER~~ **FIRST CHICAGO BANK OF WINNETKA** and delivered in and by which said Note the First Party promises to pay unto that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from **OCTOBER 18, 1991** on the balance of principal remaining from time to time unpaid at the rate of ******* percent per annum in installments (including principal and interest) as follows: **ONE THOUSAND DOLLARS PRINCIPAL PLUS ACCRUED INTEREST **** (\$1,000.00 + INTEREST) ****** Dollars or more on the **18TH** day of **NOVEMBER 1st** ¹⁹ **91** and **ONE THOUSAND DOLLARS PRINCIPAL PLUS ACCRUED INTEREST **** (\$1,000.00 + INTEREST) ****** Dollars or more on the **18TH** day of each **MONTH** thereafter until said note is fully paid except that the final payment of principal and interest, if not so over paid, shall be due on the **18TH** day of **OCTOBER 1996**. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each installment unless paid when due shall bear interest at the rate of ******* percent per annum, and all of said principal and interest being made payable at such banking house or trust company in **WINNETKA** Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the Office of **FIRST CHICAGO BANK OF WINNETKA** in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situated, lying and being in the **VILLAGE OF WINNETKA**, ^{COUNTY OF} **COOK** AND STATE OF ILLINOIS, to wit:

LOT 20 AND LOT 19 (EXCEPT THE SOUTH 19 FEET) IN BLOCK 8 OF WINNETKA PARK BLUFF'S, A SUBDIVISION BY WILLIAM H. CAIRNDUFF OF PART OF SECTIONS 16, 17, AND 20, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

C/X/A: **799 LINCOLN AVE., WINNETKA, IL 60093**

PIN: **05-17-407-019-0000**

DEPT-01 RECORDING	\$13.50
T#3333 TRAN 2818 11/01/91 09:27:00	
#0707 C *-#1-572184	
COOK COUNTY RECORDER	

**** 2.00% OVER THE PRIME RATE AS PUBLISHED IN THE MONEY RATES COLUMN OF THE WALL STREET JOURNAL DAILY.**

***** 4.00% OVER THE PRIME RATE AS PUBLISHED IN THE MONEY RATES COLUMN OF THE WALL STREET JOURNAL DAILY.**

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which, with the property hereinafter described, is referred to herein as the "Properties."

TOGETHER WITH ALL IMPROVEMENTS, FURNISHINGS, EASEMENTS, FIXTURES, AND APPURTENANCES THERETO BELONGING, AND ALL RENTS, ISSUES AND PROFITS THEREOF, AND DURING ALL SUCH TIMES AS First Party, its successors or assigns may be entitled thereto, WHICH ARE PLEDGED PRIMARILY AND ON A FIRST LIEN AND SECONDARY, AND ALL APPURTEINANT, EQUIPMENT OR ARTICLES NOW OR HEREAFTER THEREON USED TO SUPPLY HOT AND COLD WATER, GAS, WATER, LIGHT, POWER, AIR CONDITIONING (WHETHER SINGLE UNITS OR CENTRALLY CONTROLLED), AND VENTILATION, INCLUDING (WITHOUT RESTRICTION) THE FOREGOING, SCREENS, WINDOW SHADES, STORM DOORS AND WINDOWS, FLOOR COVERINGS, MAJOR BEDS, AWNINGS, STOVES AND WATER HEATERS. ALL OF THE FOREGOING ARE DECLARED TO BE A PART OF SAID REAL ESTATE WHETHER PHYSICALLY ATTACHED THERETO OR NOT, AND IT IS AGREED THAT ALL SIMILAR APPURTEINANT EQUIPMENT OR ARTICLES HEREAFTER PLACED IN THE PREMISES BY First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT

(1) Until the indebtedness on said note shall be fully paid, and in case of the failure of First Party, its successors or assigns, to (a) promptly pay the taxes, assessments, or other charges on the premises or on improvements thereto, which may become due and owing; (b) keep said premises in a good and merchantable condition, free from waste and free from mechanical or other liens or claims for hire not expressly subordinated to the lien hereof; (c) pay the taxes due and evidencedness which may be secured by a tax certificate on the premises superior to the lien hereof, and (d) to furnish to the Trustee, evidence of the discharge of such prior liens, to Trustee or to holders of the notes; (d) complete within a reasonable time after the recording of the Deed, or at any time in process of erection upon said premises, to comply with all requirements of law concerning public utilities with respect to the premises and the use thereof, or refrain from making material alterations in said premises except as hereinabove provided, and (e) pay, before any points attaches above, general taxes, special assessments, water and sewer charges, gas, oil, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the notes, copies of all bills, statements and other documents paid in full under protest in the manner provided by statute, any tax or assessment, which First Party may incur in connection with the ownership and/or occupancy of the premises, or any other expenses now or hereafter levied on said premises, insured against loss or damage by fire, lightning, windstorms, or other causes of damage, where the tender is required by law, to have its loss so insured; (f) under policies providing for payment to the holders of the notes of amounts sufficient either to pay the amount of principal or repairing the same or to pay in full the indebtedness secured thereby, and to commence satisfactory to the holders of the note, under insurance policies payable in case of loss of damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, to deliver renewal

MAIL TO:

**FIRST CHICAGO BANK OF WINNETKA
791 ELM STREET
WINNETKA, IL 60093**

PLACE IN RECORDER'S OFFICE BOX NUMBER

FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

**799 LINCOLN AVE.
WINNETKA, IL 60093**

THIS DOCUMENT PREPARED BY
D. BRUCE MAGERS
VICE PRESIDENT AND LOAN OFFICER
FIRST CHICAGO BANK OF WINNETKA
791 ELM STREET
WINNETKA, ILLINOIS 60093

UNOFFICIAL COPY

policies not less than ten days prior to the respective dates of expiration; then, in case of the holding without note, may, but need not, make any payment or perform any act hereinbefore set forth in any form and manner required or desired, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the maturity rate set forth therein. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.

2. The Trustee or the holders of note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, and option to be exercised at any time after the expiration of said three day period.

4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorney's fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree of prosecuting all such abstracts of title, title searches and examinations, title policies, title certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary) to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the maturity rate set forth therein, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparation for the commencement of any suit for the foreclosure hereof; or (c) removal of such title or to foreclose whether or not actually commenced; or (c) preparation for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms of the note constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any surplus to First Party, its legal representative or assigns, as their rights may appear.

6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness so secured, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases of the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other item which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.

7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

8. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the indemnity, capacity, or authority of the signatories on the note of this deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it shall require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this trust deed and the lien hereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and of the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, showing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears an identification number purporting to be placed thereon by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which is to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

10. Trustee may resign by instrument in writing filed in the office of the Recorder, or Registrar of Deeds, in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Board of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical powers and authority as are herein given Trustee.

11. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.

12. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed. The provisions of the "Trust And Trustees Act" of the State of Illinois shall be applicable to this trust deed.

THIS TRUST DEED is executed by the Chicago Title and Trust Company, not personally, but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Chicago Title and Trust Company, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said instrument contained shall be construed as creating any liability on the said First Party or on said Chicago Title and Trust Company personally to pay the said note, or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, or of such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and they shall remain as the First Party and its successors and said Chicago Title and Trust Company personally are concerned, the legal holder or holders of said note, and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the grantor, if any.

IN WITNESS WHEREOF, Chicago Title and Trust Company, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Assistant Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

CHICAGO TITLE AND TRUST COMPANY, As Trustee as aforesaid and not personally.

By _____

ASSISTANT VICE-PRESIDENT

Attest _____

ASSISTANT SECRETARY

Corporate Seal

STATE OF ILLINOIS. SS.
COUNTY OF COOK

"OFFICIAL SEAL"

Lynda S. Berrie
Notary Public, State of Illinois
My Commission Expires 4/2/94

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal _____ Date _____

OCT 25 1991

Notarial Seal

IMPORTANT!
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No. _____