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RELEASE OF RESTRICTIVE COVENANTS

\$3.00 FILING

This Release of Restrictive Covenants ("Release") is made this 22nd day of October, 1991, by the City of Chicago (the "City"), a municipal corporation of the State of Illinois, 121 North LaSalle Street, Chicago, Illinois 60602.

RECITALS

WHEREAS, PAUL ABRAM and ANNA P. ABRAM (collectively referred to hereafter as the "Homesteaders") and the City entered into that certain Homesteader's Purchase Agreement dated December 23, 1982 (the "Agreement") with respect to certain real property commonly known as 7034 South Bishop Street, Chicago, Illinois (the "Property") and legally described as follows:

THE SOUTH 16-2/3 FEET OF LOT 14 AND THE NORTH 16-2/3 FEET OF LOT 15 IN BLOCK 7 IN MARSTON AND AUGURS SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 20-20-326-030-0000

VOL.: 430

Prepared by: DEPARTMENT OF HOUSING, 318 S. MICHIGAN AVENUE, CHICAGO, ILLINOIS 60604

WHEREAS, pursuant to the terms of the Agreement, the City conveyed to the Homesteaders all of its title and interest to the Property by quitclaim deed (the "Deed") dated February 14, 1983 and recorded with the Office of the Cook County Recorder of Deeds on February 28, 1983 as document #26520485; and

WHEREAS, the Agreement and the Deed contain certain covenants and conditions affecting the Property with regard to the repair of the improvements located on the Property and concerning the use of the Property by the Homesteaders as their principal residence (as further described in Section 6 of the Agreement); and

WHEREAS, the Homesteaders have executed that certain Homesteader's Certificate dated April 17, 1991 (the "Homesteader's Certificate") in which the Homesteaders represent that they have complied with the terms of the Agreement;

NOW, THEREFORE, in reliance upon the Homesteader's Certificate and in consideration of the performance by the Homesteaders of their obligations described in the Agreement and the Deed, the City agrees as follows:

- 1. The City hereby releases conditions and covenants First, Second, Third, Fourth and Fifth contained in the Deed.

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1. The City hereby releases conditions and covenants First, Second, Third, Fourth, Fifth and Seventh contained in the Deed.
2. The City hereby releases Sections 8, 9, 11 and 12 and subsections (a), (b), (g) and (i) of Section 6 of the Agreement.
3. This Release may be filed with the Office of the Registrar of Titles of Cook County, Illinois.
4. The terms of this Release shall be construed in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF, the City has executed this Release as of the date first above written.

CITY OF CHICAGO

By: 

Acting Commissioner
Department of Housing

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

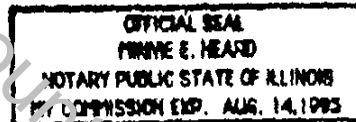
I, the undersigned, a notary public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT Hugh P. Murphy, personally known to me to be the Acting Commissioner of the Department of Housing of the City of Chicago, Illinois (the "City") and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he signed and delivered the said instrument pursuant to authority, as his free and voluntary act, and as the free and voluntary act and deed of said City, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 24th day of October, 1991.

Minnie E. Heard
Notary Public

My Commission Expires: _____

(SEAL)



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315 S. Dearborn
Chicago, Ill.
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747-1935

Property of Cook County Clerk's Office

