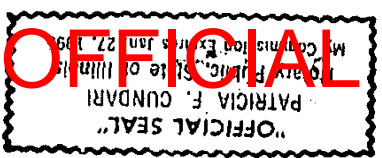


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UNOFFICIAL COPY



Notary Public  
*Patricia F. Cundari*

Subscribed and sworn to before me this 8th day of March, 1991.

Pam Bartkowiak

*Pam Bartkowiak*

Carl Bartkowiak

*Carl Bartkowiak*

ACCEPTED BY:

ACCEPTED BY:

DATE: 3/8, 1991

DEPT-DI RECORDING \$13.50  
1444444 TRAM 6267 11/04/91 11:46:00  
66446 D \* -91-576594  
COOK COUNTY RECORDER

It is understood and agreed that the repayment of the above mentioned note will occur at the closing of the mortgage loan obtained for the subject property or at the closing of the sale of the subject property, whichever event first occurs, unless previously paid out of the proceeds of a life insurance policy. It is further understood and agreed that either of the above mentioned closing transactions shall be closed through an escrow and that the above mentioned note will be an irrevocable part of the escrow agreement. This Agreement embodies the entire agreement and understanding among the parties and is in effect until closing of the transaction. This Agreement shall be binding upon the parties hereto to carry out the purpose and intent of this Agreement.

- e. The proceeds of the above mentioned note shall be used for architectural fees, excavation costs and miscellaneous material and labor costs in connection with the development of the property at 3443 W. Hoyne, Chicago, Illinois.
- d. After 30 days from the date of the note and this Agreement, Carl and Pam Bartkowiak will assign a beneficial interest on the subject property. This beneficial interest will be in an amount of no less than fifteen thousand Dollars (\$15,000.00).
- c. Carl Bartkowiak will name Martin Jones as a designated beneficiary on a life insurance policy covering the life of Carl Bartkowiak. The amount of the beneficial interest shall be fifteen thousand Dollars (\$15,000.00) for the life of the note.
- b. The rate of interest to be paid on the aforementioned note is at twenty percent (20%), in the amount of Seven Hundred Fifty Dollars (\$750.00) per quarter, or a pro-rated amount for any fraction of a quarterly payment due upon re-payment of the principal of the note.
- a. Carl and Pam Bartkowiak will pay interest on the note attached, on a quarterly basis, commencing on the date of the signing of the note and this Agreement.

PURPOSE: The purpose of this "Letter of Agreement" is to set forth an understanding among the above mentioned parties that:

SUBJECT: Fifteen Thousand Dollar (\$15,000.00) loan from Martin Jones to Carl and Pam Bartkowiak for development of property commonly known as 3443 N. Hoyne, Chicago, Illinois. (Note attached)

BETWEEN: Carl and Pam Bartkowiak of 2145 W. Addison St., Chicago, Illinois and Martin Jones of 127 S. Edgewood Ave., Lombard, Illinois.

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LETTER OF AGREEMENT

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MARTIN JONES  
127 S. EDGEWOOD  
CHICAGO, ILL. 60648

Property of Cook County

91576594

BCR 87

CUSTOMER

Map Department Signature

THIS LEGAL DESCRIPTION IS FURNISHED AS A PUBLIC ACCOMMODATION. THE OFFICE OF COUNTY COLLECTOR DISCLAIMS ALL LIABILITY OR RESPONSIBILITY FOR ANY ERROR OR INACCURACY THAT MAY BE CONTAINED HEREIN.

FEE \$1.00

BEARS THE FOLLOWING LEGAL DESCRIPTION  
CT VETRES SUB OF BILLS 33 TO 36 + 41 TO 44  
OF EXECUTORS OF W. E. JONES SUB  
3/2 SW 1/4 19-44-44

THIS CERTIFIES THAT THE PROPERTY KNOWN AS  
3443 N. HOYNE  
14-19-314-007  
11-4-19

Number 06778

COOK COUNTY TREASURER'S OFFICE  
118 North Clark St. - Chicago, IL. 60602  
Department of Maps - Room 112

Clerk's Office