

UNOFFICIAL COPY

11781884

6615221-050001

9 1 3 0 1 3 8

13<sup>00</sup>

LOAN RENEWAL AGREEMENT

9912867 144

This Indenture, made this 27TH day of SEPTEMBER, 1991, by and between THE LARKIN BANK, the owner and holder of the Note and Mortgage hereinafter described and HAROLD W. VOEGELI AND LAURA M. VOEGELI, the maker(s) of the said Note and Mortgage and owner(s) of the real estate described in said Mortgage. WITNESSETH:

WHEREAS, THE LARKIN BANK loaned HAROLD W. VOEGELI AND LAURA M. VOEGELI the sum of EIGHTY FIVE THOUSAND SIX HUNDRED AND SIXTY AND 00/100 Dollars (\$ 85,660.00 ), as evidenced by a certain Note and Mortgage executed and delivered on \_\_\_\_\_ which Mortgage is duly recorded in the office of the Recorder of COOK County, Illinois, as document no. 88283451 conveying to \_\_\_\_\_ the following legally described real estate:

LOT 18006 IN WEATHERSFIELD UNIT 18, BEING A SUBDIVISION IN THE SOUTHWEST QUARTER OF SECTION 27 AND THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS  
P.I.N. 07 28 401 006

Commonly known as: 430 KENT COURT, SCHMIDBURG, ILLINOIS 60193; and,

WHEREAS, the undersigned owner(s) of said premises has(ve) found it necessary and do(es) hereby request a renewal and extension of the time of payment of said indebtedness; and

WHEREAS, THE LARKIN BANK has agreed to renew and extend the term of said loan subject to such modification of the terms of said original loan as specifically set forth herein;

NOW, THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is EIGHTY FIVE THOUSAND SIX HUNDRED TWENTY AND 00/100 Dollars (\$ 85,620.00 ), all of which the undersigned owner(s) promise(s) to pay with interest at PRIME + 2% FLOATING % per annum until paid, and that the same shall be payable in the sum of MONTHLY INTEREST ONLY PAYMENTS BEGINNING OCTOBER 27, 1991 per month beginning on the 27TH day of OCTOBER, 1991, until the 27TH day of MARCH, 1992 when the remaining balance shall be due and owing, to be applied first to interest and balance to principal, plus a sum established to be sufficient to discharge taxes and insurance obligations (which established sum may be adjusted as necessary).

It is further agreed that said Mortgage shall in all other respects remain in full force and effect and shall constitute a valid lien upon said premises to secure payment of the aforescribed debt.

If any part of said indebtedness thereon be not paid at the maturity thereof as herein provided, or if default in the performance

91581884

1991 NOV 6 PM 12:10

91581884

COOK COUNTY, ILLINOIS

