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MORTGAGE

- DEPT-01 RECORDING \$19.50
- T#2222 TRAN 1564 11/07/91 12:57:00
- #9720 4 B *-91-586743
- COOK COUNTY RECORDER

91586743

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 1, 1991. The mortgagor is SANTOS HERNANDEZ, A BACHELOR (and) MARIA I. SANCHEZ, A SPINSTER

("Borrower"). This Security Instrument is given to THE FIRST MORTGAGE CORPORATION

which is organized and existing under the laws of ILLINOIS, and whose address is 19831 GOVERNORS HIGHWAY, FLOSSMOOR, ILLINOIS 60422

("Lender"). Borrower owes Lender the principal sum of EIGHTY FIVE THOUSAND FIVE HUNDRED AND NO/100 Dollars (U.S. \$ 85,500.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 1, 2021. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 45 AND LOT 46 (EXCEPT THE NORTH 29 FEET THEREOF) IN BLOCK 7 IN MORTON PARK IN THE NORTH EAST QUARTER OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I.D. #16-28-213-042

195/R

which has the address of 2331 S. 50TH AVENUE, CICERO
Illinois 60650 (Zip Code) ("Property Address");

(Street, City).

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Form 3014 9/90

"OFFICIAL SEAL"
 ELONORA J. BIRDS
 Notary Public, State of Illinois
 1983 | GOVERNORS HIGHWAY
 THE FIRST MORTGAGE CORPORATION

Page 6 of 6

This instrument was prepared by: MARIE ROCHE

ELLOSMOOR, ILLINOIS 60422
 1984

Notary Public
 Commission Expires:

Given under my hand and official seal, this 1st day of NOVEMBER, 1991
 free and voluntarily as the instrument is for the uses and purposes herein set forth.
 Subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they
 are personally known to me to be the same person(s) whose name(s)



that SANTOS HERNANDEZ, A BACHELOR (and) MARIA I. SANCHEZ, A SPINSTER
 , a Notary Public in and for said county and state do hereby certify

Courtly ss:

Cook

Social Security Number _____
 -Borrower _____
 (Seal) _____

Social Security Number 320-82-1190
 -Borrower _____
 (Seal) _____

Social Security Number 322-82-0689
 -Borrower _____
 (Seal) _____

Witnesses:
 BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and
 in any rider(s) executed by Borrower and recorded with it.

- [Check applicable box(es)]
- V.A. Rider
 - Balloon Rider
 - Second Home Rider
 - Other(s) [specify] _____
 - Adjustable Rate Rider
 - Graduated Payment Rider
 - Biweekly Payment Rider
 - Condominium Rider
 - 1-4 Family Rider
 - Planned Unit Development Rider
 - Rail Improvement Rider
 - Biweekly Payment Rider

24. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this
 Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement
 the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

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24. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

[Check applicable box(es)]

- Adjustable Rate Rider
- Graduated Payment Rider
- Balloon Rider
- V.A. Rider

- Condominium Rider
- Planned Unit Development Rider
- Rate Improvement Rider
- Other(s) {specify}

- 1-4 Family Rider
- Biweekly Payment Rider
- Second Home Rider

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Witnesses:

Eleonora J. Biros

SANTOS HERNANDEZ (Seal)
SANTOS HERNANDEZ -Borrower

Social Security Number 322-82-0689

MARIA I. SANCHEZ (Seal)
MARIA I. SANCHEZ -Borrower

Social Security Number 320-82-1190

Social Security Number

(Seal)
-Borrower

Social Security Number

(Seal)
-Borrower

STATE OF ILLINOIS,

I, THE UNDERSIGNED

that SANTOS HERNANDEZ, A BACHELOR (and) MARIA I. SANCHEZ, A SPINSTER

Cook

County ss:

, a Notary Public in and for said county and state do hereby certify

are, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 1st day of NOVEMBER, 1991.

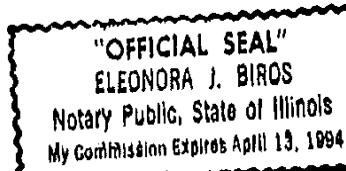
My Commission Expires:

Notary Public

This Instrument was prepared by: MARIE ROCHE
THE FIRST MORTGAGE CORPORATION
19831 GOVERNORS HIGHWAY
FLOSSMOOR, ILLINOIS 60422

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Form 3014 9/90



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VMP-6B(R)(1) 19101
ILLINOIS-Single Family-Family/Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

Form 3014 9/90

Page 1 of 6

VMP MORTGAGE FORMS - 1313293-8100 - (800)521-7291

which has the address of 2331 S. 50TH AVENUE, CICERO
Illinois 60650 [Zip Code] ("Property Address");
(Street, City).

195/43

TAX I.D. #16-28-213-042

THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
IN THE NORTH EAST QUARTER OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 13, EAST OF
LOT 45 AND LOT 46 (EXCEPT THE NORTH 29 FEET THEREOF) IN BLOCK 7 IN MORTON PARK

This Security Instrument is given to THE FIRST MORTGAGE CORPORATION
("Borrower"), located at 19831 GOVERNORS HIGHWAY, FLOSSMOOR, ILLINOIS 60422
address is 19831 GOVERNORS HIGHWAY, FLOSSMOOR, ILLINOIS 60422
which is organized and existing under the laws of ILLINOIS
, and whose
This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for
monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 1, 2021
This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for
extenstions and modifications of the Note: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,
protection of the security of this Security Instrument; and (c) the performance of all other sums, with interest, advanced under this
Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following
described property located in COOK County, Illinois:

81586743

("Borrower"). This Security Instrument is given to THE FIRST MORTGAGE CORPORATION

SANTOS HERNANDEZ, A BACHELOR (and) MARIA I. SANCHEZ, A SPINSTER
THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 1, 1991
. The mortgagor is

81586743

COOK COUNTY RECORDER

49720 4 B 44-91-586743
142222 TRAN 1564 11/07/91 12:57:00

MORTGAGE

DEPT-01 RECORDING

\$19.50

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TOGETHER WITH all the improvements now or hereafter erected on the Property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 *et seq.* ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If, under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale of the Property, shall apply any Funds held by Lender at the time of acquisition or sale as a credit against the sums secured by this Security Instrument.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2; third, to interest due; fourth, to principal due; and last, to any late charges due under the Note.

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

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23. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under Paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the date the action became due; (b) the date the default is cured; and (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclose by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure proceeding the secured instrument without further demand and may foreclose this Security Instrument by judicial proceeding by the date specified in the notice. Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reasonable attorney fees and costs of little evidence.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument which covers a Borrower. Borrower shall pay any acceleration costs.

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20. Hazardous Substances, Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Hazardous Substances on the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any government or regulatory authority, that any removal or other remedial action in accordance with the Environmental Law is necessary to prevent or correct any violation of any Hazardous Substance or any other provision of any Environmental Law, Borrower shall promptly take all necessary remedial actions in accordance with the Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following subsections: asbestos, benzene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehydes, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

19. Sale of Note: Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer attributed to a sale of the Note, if there is a change of the Loan Servicer will be given written notice of the change in a copy, same with paragraph 4 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

18. Borrower's Right to Remodel. If Borrower meets certain conditions, Borrower shall have the right to have obligations secured thereby remain fully effective as if no acceleration had occurred. However, this right to remodel shall not apply in the case of acceleration paragraph 17.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

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17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

19. Sale of Note; Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

20. Hazardous Substances. Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

23. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

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Form 3014 9/90

more of the actions set forth above within 10 days of the giving of notice, Lender may give Borrower a notice idemnifying the lien. Borrower shall satisfy the lien or take one or more of the Security Instruments, if Lender determines that any part of the Property is subject to a lien which may attach prior to or after the date of the instrument, or (e) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to enforcement of the lien; or (f) secures from the holder of the lien in legal proceedings which in the Lender's opinion operate to prevent the writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (g) contains in good faith the lien writing to the payment of the obligation over this Security Instrument unless Borrower shall promptly discharge any lien which has priority over this Security Instrument.

If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments. To the person owed payment, Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. These obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly which may attach priority over this Security Instrument, and lessorhold payments of ground rents, if any, Borrower shall pay

4. Charges: Lien, Borrower shall pay all taxes, assessments, charges, fines and impositions arising due to the Property

third, to interest due; fourth, to principal due; and last, to any late charges due under the Note.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2;

this Security Instrument.

Upon payment in full of all sums secured by this Security Instrument or sale as credit against the sums secured by of the Property, shall apply any Funds held by Lender at the time of acquisition or sale as credit against the sums secured by Funds held by Lender, if, under paragraph 2, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale

twelve months after the amount necessary to make up the deficiency in no more than

time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case Borrower for the excess Funds in accordance with the requirements of applicable law, if the amount of the Funds held by Lender at any for the Funds held by Lender exceeding the amounts permitted to be paid by applicable law, Lender shall account to Borrower

If the Funds held by Lender exceed the amounts permitted by applicable law, Lender shall account to Borrower

debt to the Funds was made. The Funds are pledged as additional security for this Security Instrument.

Escrow items, unless Lender pays Borrower interest on the Funds and debits to the Funds and debits for which each without charge, an annual accounting of the Funds, showing credits to the Funds and debits to the Funds and debits for which each Borrower and Lender may agree in writing, however, that trustee shall be paid on the Funds, Lender shall give to Borrower, applicable law requires interest to be paid, Lender shall do be required to pay Borrower any interest or earnings on the Funds, used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service verifying the Escrow items, unless Lender pays Borrower interest on the Funds and applying the escrow account, or Escrow items, Lender may not charge Borrower for holding and applying the Funds, annually settling the escrow account, or Escrow items, Lender is such an institution or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the (including Lender, if Lender is such an institution) or in any Escrow items, Lender shall account to Lender to make such

The Funds shall be held in escrow in accordance with applicable law.

Escrow items or otherwise in accordance with applicable law.

Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future

sets a lesser amount, if so Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount,

1974 as amended free, until to time, 12 U.S.C. Section 2601 et seq. ("RESPA"), unless another law applies to the Funds related mortgage leave may require Borrower to hold another the federal Real Estate Settlement Procedures Act of

Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a Lender for a federally the provisions of paragraph 8, in lieu of the payment insurance premiums. These items are called "Escrow items."

if any; (c) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums,

and assessments which may attach priority over this Security Instrument as a lien on the Property; (b) yearly lessorhold payments

Lender on the day initially payments are due under the Note, until the Note is paid in full, a sum ("Funds"); for: (a) yearly taxes

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the

UNIFORM COVENANTS, Borrower and Lender covenant as follows:

variations by jurisdiction to constitute a uniform security instrument covering real property.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited

and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

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BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage,

fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and

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I-4 FAMILY RIDER Assignment of Rents

THIS I-4 FAMILY RIDER is made this 1st day of NOVEMBER , 1991 , and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to THE FIRST MORTGAGE CORPORATION

(the "Lender")

of the same date and covering the Property described in the Security Instrument and located at:

2331 S. 50TH AVENUE, CICERO, ILLINOIS 60650

{Property Address}

I-4 FAMILY COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. ADDITIONAL PROPERTY SUBJECT TO THE SECURITY INSTRUMENT. In addition to the Property described in the Security Instrument, the following items are added to the Property description, and shall also constitute the Property covered by the Security Instrument: building materials, appliances and goods of every nature whatsoever now or hereafter located in, on, or used, or intended to be used in connection with the Property, including, but not limited to, those for the purposes of supplying or distributing heating, cooling, electricity, gas, water, air and light, fire prevention and extinguishing apparatus, security and access control apparatus, plumbing, bath tubs, water heaters, water closets, sinks, ranges, stoves, refrigerators, dishwashers, disposals, washers, dryers, awnings, storm windows, room doors, screens, blinds, shades, curtains and curtain rods, attached mirrors, cabinets, panelling and attached floor coverings now or hereafter attached to the Property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the Property covered by the Security Instrument. All of the foregoing together with the Property described in the Security Instrument (or the leasehold estate if the Security Instrument is on a leasehold) are referred to in this I-4 Family Rider and the Security Instrument as the "Property."

B. USE OF PROPERTY; COMPLIANCE WITH LAW. Borrower shall not seek, agree to or make a change in the use of the Property or its zoning classification, unless Lender has agreed in writing to the change. Borrower shall comply with all laws, ordinances, regulations and requirements of any governmental body applicable to the Property.

C. SUBORDINATE LIENS. Except as permitted by federal law, Borrower shall not allow any lien inferior to the Security Instrument to be perfected against the Property without Lender's prior written permission.

D. RENT LOSS INSURANCE. Borrower shall maintain insurance against rent loss in addition to the other hazards for which insurance is required by Uniform Covenant 5.

E. "BORROWER'S RIGHT TO REINSTATE" DELETED. Uniform Covenant 18 is deleted.

F. BORROWER'S OCCUPANCY. Unless Lender and Borrower otherwise agree in writing, the first sentence in Uniform Covenant 6 concerning Borrower's occupancy of the Property is deleted. All remaining covenants and agreements set forth in Uniform Covenant 6 shall remain in effect.

G. ASSIGNMENT OF LEASES. Upon Lender's request, Borrower shall assign to Lender all leases of the Property and all security deposits made in connection with leases of the Property. Upon the assignment, Lender shall have the right to modify, extend or terminate the existing leases and to execute new leases, in Lender's sole discretion. As used in this paragraph G, the word "lease" shall mean "sublease" if the Security Instrument is on a leasehold.

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UNOFFICIAL COPY

-Borrower
(Seal)

-Borrower
(Seal)

MARIA I. SANCHEZ
+ Maria I. Sanchez
-Borrower
(Seal)

SANTOS HERNANDEZ
+ Santos Hernandez
-Borrower
(Seal)

Family Rider.
BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this I-4
permitted by the Security Instrument.
Lender has an interest shall be a breach under the Security Instrument if and Lender may invoke any of the remedies
Lender's agents or a judicially appointed receiver, may do so at any time when a default occurs. Any assignment of
Rents of the Property shall terminate when all the sums secured by the Security Instrument are paid in full.
Lender, or Lender's agents or a judicially appointed receiver, shall not be required to enter upon, take
control of or maintain the Property before or after giving notice of default to Borrower. However, Lender, or
Lender, or Lender's agents or a judicially appointed receiver, shall not perform any act that would interfere with this paragraph.
Borrower represents and warrants that, Borrower has not executed any prior assignment of title Rents and has
not and will not perform any act that would interfere with this paragraph.
of Borrower to Lender secured by the Security Instrument pursuant to Uniform Convention 7.
Property and of collecting the Rents, any funds expended by Lender for such purposes shall become indefeasible
showering as to the inadequacy of the Property is secure.

If the Rents of the Property are not sufficient to cover the costs of taking control of and managing the
possession of and manage the Property and collect the Rents and profits derived from the Property without any
Security instrument: (v); Lender, Lender's agents or any judicially appointed receiver shall be liable to account for
insurance premium taxes, assessments and other charges on the Property, and when to the sums secured by the
not limited to attorney's fees, receiver's fees, premiums on receiver's bonds, repair and maintenance costs,
applied first to the costs of taking control of and managing the Property and collecting the Rents, including, but
tenant; (vi) unless applicable law provides otherwise, all Rents collected by Lender or Lender's agents shall be
Property, shall pay all Rents due and unpaid to Lender or Lender's agents upon Lender's written demand to the
shall be entitled to collect and receive all of the Rents of the Property; (iii) Borrower agrees that each tenant of the
as trustee for the benefit of Lender only, to be applied to the sums secured by the Security Instrument; (ii) Lender
in assignment for additional security only.

If Lender gives notice of breach to Borrower; (i) all Rents received by Borrower shall be held by
are to be paid to Lender or Lender's agent. This assignment of Rents constitutes an absolute assignment and not
pursuant to paragraph 21 of the Security Instrument and (ii) Lender has given notice to the tenant(s) that the Rents
Lender's agents. However, Borrower shall receive the Rents until (i) Lender has given Borrower notice of default
Lender's agents to collect the Rents, and agrees that each tenant of the Property shall pay the Rents to Lender or
Borrower absolutely and unconditionally assigns and transfers to Lender all the rents and revenues ("Rents") of
the Property, regardless of to whom the Rents of the Property are payable. Borrower authorizes Lender or
H. ASSIGNMENT OF RENTS, APPOINTMENT OF RECEIVER, LENDER IN POSSESSION.