

TRUST DEED UNOFFICIAL COPY

91590631

THE ABOVE SPACE FOR RECORDERS USE ONLY

91590631

THIS INDENTURE, made NOVEMBER 8TH, 1991, between WILLARD A. BROWNLEE, MARRIED

TO MARY L. BROWNLEE herein referred to as "Grantors", and STEVE H. LEWIS,

A.V.P. of DALLAS, TEXAS

herein referred to as "Trustee", witnesseth: FORD CONSUMER FINANCE COMPANY, INC.

THAT, WHEREAS the Grantors have promised to pay to ~~XXXXXXXXXXXXXXXXXX~~ herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of FIFTY FIVE THOUSAND AND 00/100

together with interest thereon at the rate of (check applicable box): DEPT-01 RECORDING \$5,000.00 \$13.50
T#2222 TRAN 1666 11/08/91 14:37:00
#0031 B *91-590631
COOK COUNTY RECORDER

Agreed Rate of Interest: 13.99 % per year on the unpaid principal balances:

Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be _____ percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is _____ %, which is the published rate as of the last business day of _____; therefore, the initial interest rate is _____ % per year. The interest rate will increase or decrease with changes in the Bank Prime loan rate when the Bank Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4th of a percentage point from the Bank Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than _____ % per year nor more than _____ % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of NOVEMBER 8TH, 192006. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 180 consecutive monthly installments: 180 at \$ 732.07, followed by 0 at \$ 0.00, followed by 0 at \$ 0.00, with the first installment beginning on DECEMBER 8TH, 1991 and the

remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at IRVING, TEXAS or at such place as the Beneficiary, or other holder may, from time to time, in writing appoint.

NOW THEREFORE the Grantors do hereby warrant the payment of the said obligation in accordance with the terms, conditions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Beneficiary to be performed and also in consideration of the sum of One Dollar in hand paid, the receipt of which is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, his successors and assigns, the following described Real Estate and all of these estates, title and interest therein, situate, being and being in the CITY OF CHICAGO HEIGHTS, COUNTY OF COOK, AND STATE OF ILLINOIS, to wit:

THE EAST 0.51 FEET OF LOT 4, ALL OF LOTS 5 AND 6 (EXCEPT THE EAST 0.51 FEET THEREOF) IN BLOCK 3 IN DELL AND MARSDEN'S FOREST PARK SUBDIVISION, UNIT 2, A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 19, LYING SOUTH OF A LINE DRAWN 738 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 19, AND NORTH OF THE NORTH RIGHT OF WAY LINE OF THE MICHIGAN CENTRAL RAILROAD, IN SECTION 19, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AKA: 428 WEST HICKORY, CHICAGO HEIGHTS, ILLINOIS 60411.

TAX#: 32-19-425-017. THIS DOES NOT CONSTITUTE HOMESTEAD RIGHTS.

which, with the property heretofore described, is referred to herein as the "premises"

TOGETHER with improvements and fixtures now attached together with covenants, rights, privileges, interests, trusts and profits

TO HAVE AND TO HOLD the premises unto said Trustee, his successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, together with all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hands and seal(s) of Grantors the day and year first above written.

Willard A. Brownlee (SEAL)
WILLARD A. BROWNLEE (SEAL)

" OFFICIAL SEAL "
JOHN P. ROSSO (SEAL)
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2/2/95 (SEAL)

STATE OF ILLINOIS 91590631
County of COOK

THE UNDERSIGNED
A Notary Public, in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT
WILLARD A. BROWNLEE, MARRIED TO MARY L. BROWNLEE

IS personally known to me to be the same person whose name IS subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that HE signed and delivered the said instrument as HIS free and voluntary act, for the uses and purposes therein set forth
GIVEN under my hand and Notarial Seal this 8TH day of NOVEMBER, A.D. 1991

This instrument was prepared by
ANDREW J. FURMAN 415 N. LASALLE, STE 402 CHICAGO, IL 60610
(Address)

