

UNOFFICIAL COPY

91591854
AMENDMENT TO MORTGAGE

\$ 16.00

THIS AMENDMENT dated this 8th day of November, 1991, is by and between the 62nd Street Limited Partnership, an Illinois Limited Partnership, (hereinafter referred to as "Borrower" and "Mortgagor"), having an address c/o RESCORP Development, Inc., Suite 2900, One East Wacker Drive, Chicago, Illinois 60601, to the West Woodlawn Limited Partnership, an Illinois Limited Partnership (hereinafter referred to as "Noteholder" and "Mortgagee") having an address c/o RESCORP Development, Inc., Suite 2900, One East Wacker Drive, Chicago, Illinois 60601; and

WHEREAS, to secure the payment of an indebtedness in the amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00), to be paid with interest thereon, according to a certain promissory note ("Note") bearing a date of October 31, 1991 between Mortgagor and Mortgagee, the Mortgagor granted to Mortgagee certain rights, title and interest in properties owned, or to be owned in the future, situated in Cook County, Illinois, pursuant to a certain mortgage dated October 31, 1991 and recorded November 4, 1991, with the Recorder of Deeds of Cook County, Illinois as Document No. 9157875 ("Mortgage"); and

WHEREAS, it is the desire of the Mortgagor to include, and incorporate in the Mortgage described above, additional properties, legally described in Exhibit "A" ("Property") attached hereto and made a part hereof, together with all improvements now or hereafter located thereon as well as all of Mortgagor's right, title and

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interest in the Property as further described in the Mortgage defined above, and incorporated herein by reference.

NOW THEREFORE, in consideration of the mutual covenants contained herein and other valuable consideration, the sufficiency and receipt being hereby acknowledged, the Mortgagee and Mortgagor hereby agree to amend the Mortgage to include as additional properties securing the Note defined above, the Property legally described in Exhibit "A" attached hereto and made a part hereof, as well as all of Mortgagors right, title and interest in said Property .

NOW WITHSTANDING anything to the contrary herein, the terms and conditions of the aforementioned Mortgage, not expressly modified by the terms of this Amendment, shall remain in full force and effect. In all other respects, the Mortgagor expressly reaffirms all other terms, conditions and covenants of the Mortgage and Note, identified above.

IN WITNESS WHEREOF, the Mortgagor has executed this Modification Agreement on the date and year first written above.

62nd STREET LIMITED PARTNERSHIP

BY: 62nd Street Joint Venture
Its General Partner

BY: RESCORP Development, Inc.
Its General Partner

By: CHICAGO URBAN LEAGUE
DEVELOPMENT CORPORATION,
General Partner

By: [Signature]

By: [Signature]

Name: James W. Compton

Name: Norm Katz

Title: President

Title: PRESIDENT

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STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

On November 8, 1991 before me, the undersigned, a Notary Public in and for said State, personally appeared James W. Compton personally known to me (or proved to me on the basis of satisfactory evidence) to be the President of Chicago Urban League Development Corporation, a partner in the 62nd Street Joint Venture, the general partner of 62nd Street Limited Partnership, the partnership that executed the within Instrument, known to be the persons who executed the within Instrument on behalf of the unincorporated association therein named, and acknowledged to me that such unincorporated association executed the within Instrument pursuant to its bylaws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature: *Sandra A. Gagliano*

OFFICIAL SEAL
SANDRA A. GAGLIANO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/5/94

Sandra A. Gagliano
Name (Typed or Printed)

THIS INSTRUMENT PREPARED BY:

ROCK, FUSCO, REYNOLDS & GARVEY, LTD.
350 NORTH LASALLE STREET, SUITE 900
CHICAGO, ILLINOIS 60610
(312) 464-3500

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STATE OF ILLINOIS)
)
COUNTY OF COOK) SS:

On 8 NOVEMBER 1991 before me, the undersigned, a Notary Public in and for said State, personally appeared NORM KATZ personally known to me (or proved to me on the basis of satisfactory evidence) to be the PRESIDENT of RESCORP Development, Inc., a partner in the 62nd Street Joint Venture, the general partner of 62nd Street Limited Partnership, the partnership that executed the within Instrument, known to be the persons who executed the within Instrument on behalf of the unincorporated association therein named, and acknowledged to me that such unincorporated association executed the within Instrument pursuant to its bylaws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature: _____

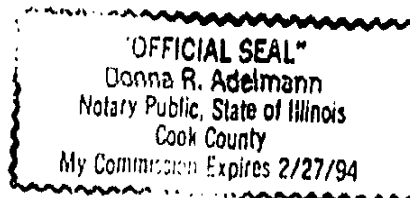
Donna R. Adelman

Donna R. Adelman

Name (Typed or Printed)

THIS INSTRUMENT PREPARED BY:

Mail
ROCK, FUSCO, REYNOLDS & GARVEY, LTD.
350 NORTH LASALLE STREET, SUITE 900
CHICAGO, ILLINOIS 60610
(312) 464-3500



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BOX 333

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EXHIBIT "A"

0150135

LEGAL DESCRIPTIONS

PARCEL 1:

STREET ADDRESS: 6234-34 S. KING DRIVE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 20-15-317-043-0000

LEGAL DESCRIPTION:

THE SOUTH 7 FEET OF LOT 4 AND ALL OF LOTS 5, 6, 7 AND 8 IN BLOCK 6 IN DAVIDSON'S SUBDIVISION OF LOTS 7, 8 AND PART OF LOT 12 IN WILSON HEALD AND STEBBINS SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, THE EAST BOUNDARY LINE OF SAID PERMISES BEING THE WEST LINE OF SOUTH PARK AVENUE, IN COOK COUNTY, ILLINOIS

PARCEL 2:

STREET ADDRESS: 6200-06 S. RHODES
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 20-15-418-015-0000

LEGAL DESCRIPTION:

LOTS 39 AND 40 IN BLOCK 7 IN THE RESUBDIVISION OF BLOCKS 11 AND 12 IN THE RESUBDIVISION OF THE WASHINGTON PARK CLUB ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

STREET ADDRESS: 6156-58 SOUTH VERNON AVENUE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 20-15-408-026-0000

LEGAL DESCRIPTION:

LOTS 19 AND 20 IN BLOCK 4 IN THE RESUBDIVISION OF BLOCKS 11 AND 12 IN THE RESUBDIVISION OF THE WASHINGTON PARK CLUB ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 38 NOTHER, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

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