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Section 4.

Exernyt under provisions of Paragraph c. : Tax Act.

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, 19 91 day of THIS INDENTURE, made this 11 th , between October State Bank of Countryside, a banking corporation of Illinois, as Trustee under the provisions of a deed or deeds in trust, duly recorded or registered and delivered to said Bank in pursuance of a trust agreement , 19 89, and known as Trust No. 25th day of Ăpril party of the first part, and ROBERT P. TOTH and ILENE M. TOTH, his wife, as joint 12824 Blossom Drive, Alsip, Illinois 60658. parties of the second part. WITNESSETH, that said party of the first part, in consideration of the sum of considerations in hand paid, does hereby grant, sell and convey unto said parties of the second part, , the following described ROBERT P. TOTH and ILENE M. TOTH, his wife County, Illinois, to-wit: real estate, situated in Cook

Lot 76 in McCarthy Pointe, being a Subdivision of part of the Southwest 1/4 of Section 21, and part of the Northwest 1/4 of Section 28, all in Township 37 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 22-21-301-000

Commonly known as G Lenty Ct. Lemont, IL 60439

DEPT-01 RECORDING

T+3333 TRAN 3206 11/12/99 09:40:00 +1504 + C +-91-15/22125

COOK COUNTY RECORDER

Together with the tenements and appurtenances thereunty belonging. TO HAVE AND TO HOLD the same unto said parties of the second part, and to the proper use, benefit and behoof forever of said party of the second part.

Subject to easements, covenants, conditions and restrictions of record, if any.

Subject to 1991 real estate taxes and subsequent years.

This deed is executed by the party of the first part, as Trustee, as aforesaid, prost and to and in the exercise of the power and authority granted to and vested in it by the terms of said Deed or Deed in Trust and the provisions of said Trust Agreement above monitioned, and of every other power and authority thereunto enabling. SUBJECT, HOWEVER, to me lieus of all trust deeds and/or mortgages upon said real estate, if any, of record in said county; all unpaid general taxes and special assessments and other liens and claims of any kind; pending litigation, if any, affecting the said real estate; building lines; building, liquor and of er restrictions of record, if any; party walls, party wall agreements, if any; coming and Huilding Laws and Ordiv ar restrictions can be claims, if any; casements of record, if any; and rights and claims of parties in possession.

IN WITNESS WHEREOF, said party of the first part has caused its corporate seal to be neveto offixed, and has caused its name to be signed to these presents by its first above written. Trust Officer Assi, Vice Pres. the day and year and attested by its

STATE HANK OF COUNTRYSIDE as Trustee as aforesaid

STATE OF ILLINOIS } COUNTY OF COOK

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A Notacy Public in and for said Country, in the state aforesaid, DO HEREBY CELTIFY, THAT
SUSAN L. JUTAL OF State Bank of Country side and
THOMAS P. BOYLE Of said Bank, nersonally by and the said

Trust Officer

as custodian of the corporate seal of said Bank did affix
the said corporate seal of said Bank to said instrument as said

Trust Officer's
Officer's
Officer's
Officer's
Trust Officer's
Of

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Prepared by:

NAME

S. Jutzi 6724 Joliet Rd Countryside, 11, 60525 JAMES J. RYAN

4021-0 W. 637 ST.

STREET Chicago, IL CITY

60629-4605

Lemont, IL 60439

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O: OR RECORDER'S OFFICE BOX NUMBER

3711ach

FOR INFORMATION ONLY INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

UNOFFICIAL COPY

IT IS UNDERSTODD AND AGREED between the parties hereto, and by any person or persons who may become entitled to any interest under this trust, that the interest of any beneficiary hereunder shall consist solely of a power of direction to deal with the little to said real estate and to manage and control said real estate as hereinafter provided, and the right to receive the proceeds from rentals and from mortgages, sales or other disposition of said real estate, and that such right in the avails of said real estate shall be deemed to be personal property, and may be assigned and transferred as such; that in case of the death of any hereficiary hereunder during the existence of this trust, his or her right and interest hereunder shall, except as herein otherwise specifically provided, pass to his or her executar or administrator, and not to his or her fields at law; and that no hereficiary now has, and that no hereficiary hereunder at any time shall have any right, title or interest in or to any portion of said real estate as such, either legal or equitable, but only an interest in the earnings, avails and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the Trustee, to file any income, profit or other tax reports or schedules, it being expressly understood that the beneficiaries hereunder from time to time will individually make all such reports and pay any and all taxes growing out of their interest under this Trust entered not may beneficiary hereunder shall not terminate the trust nor in any manner affect the powers of the Trustee hereunder. The death of any beneficiary hereunder shall be binding on the Trustee until the original or a duplicate copy of the assignment, in such form as the Trustee may approve, is lodged with the Trustee and its acceptance indicated thereon, and the reasonable fers of the Trustee for the acceptance thereof paid; and every assignment of any beneficial interest hereoner. The original or adopticate of which shall not have been lodged

vold as to all subsequent assignees or purchasers without notice.

In case said Trustee shall be required in its discretion to make any advances of money on account of this trust or shall be made a party to any litigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be compelled to pay any sum of money on account of this trust, whether on account of breach of contract, injury to person or properly, fines or penalties under any faw, judgments or decrees, or otherwise, or in case the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shall thereby incur attorneys' fees, or in the event the Trustee shall deem it necessary to place certain insurance for its projection hereunder, the beneficiaries beceived do berethy jointly and severally agree as follows: (1) that they will on demand pay to the said Trustee, with interest thereon at the rate of 15% per annum, all such disbursements or advances or payments made by said Trustee, together with its expenses, including reasonable altorneys' fees. (2) that the said Trustee shall not be required to convey or otherwise deal with said property at any time held hereunder until all of said disbursements, payments, advances and expenses made or incurred by said Trustee shall have 'sen fully paid, together with interest thereon as aforesaid, and (3) that in case of non-payment within ten (10) days after demand said 'rustee may seel all or any part of said real estate at public or private sale on such terms as it may see fift, and retain from the proceeds of said sale a sufficient sum to reimburse itself for all such disbursements, payments, advances and interest thereon and expenses, including the 'apenses of such sale and attorneys' fees, rendering the overplus, if any, to the heneficiaties who are entitled thereto. However, nothing hereb' contained shall be construed as requiring the Trustee to advance or pay out any money on account of this trust with process therein an

Notwithstanding anything her cin't fore contained, the Trustee, at any time and without notice of any kind, may resign us to all or part of the trust property if the trust property or any part thereof is used, or the use thereof is authorized or contemplated, for any purpose (including, but not limited to, the sale at wholesale, retail or otherwise, giving away or other disposition of intoxicating liquous of any kind, or as a tavern, liquor store or other establishment for the sale of intoxicating liquors for use or consumption on the premises or otherwise, or for any purpose which may be within the scope of the Dram Shop Act of Illinois or any similar law of any State in which the trust property or any part thereof may be locate i) which in the opinion of the Trustee, may subject the Trustee, within its sole determination, to embarrassment, insecurity, liability hazard or it gation. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the Trust property, or the part there of as to which the Trustee desires to resign the trust hereunder, by the Trustee to the beneficiaries in accordance with their respective in crest, hereunder. The Trustee notwithstanding any resignation hereunder, shall continue to have a first lien on the trust property, for its cos s, expenses and attorneys' fees and for its reasonable compensation.

This Trust Agreement shall not be placed on re ord in the Recorder's Office or filed in the office of the Registrar of Titles of the County in which the real estate is situated, or elsewhere and the recording of the name shall not be considered as notice of the rights of any person hereunder, derogatory to the title or powers of aid Trustee.

