

Mortgage - Home Equity Line of Credit

91593146 sent to: Old Kent Bank N.A. 105 S. York Road Elk Grove, IL 60126 Box 15

THIS IS A MORTGAGE between the Mortgagors who sign below and the Bank whose name appears at the top of this Mortgage, as the Mortgagee. Additional terms of the Mortgage appear on the other side.

The Mortgagor mortgages and warrants to the Mortgagee land located in the village of Elk Grove County of Cook State of Illinois, described as follows Lot 242 in Stapes Subdivision, being a subdivision of part of the northwest 1/4 of section 35, township 41 north, range 10, east of the third principal meridian, in Cook County, Illinois.

PTN#: 07-35-209-022 COMMON ADDRESS: 734 Cutter Lane Elk Grove, IL 60007

13.00

together with all easements, improvements, hereditaments and appurtenances that now or in the future belong to this land, any rents, income and profits from this land, and all fixtures, including all plumbing, heating, air conditioning and ventilating equipment, that are now or in the future attached to or used in connection with this land (the "PROPERTY")

This Mortgage is given to secure the DEBT, which includes the payment of all indebtedness and the performance of all obligations that the Mortgagor now and hereafter owes the Mortgagee under this Mortgage and under a certain Home Equity Line of Credit Agreement dated October 17 19 91

including all extensions, renewals, and modifications thereof ("Agreement") The Agreement has a credit limit of \$ 20,000.00

unless the limit is increased and a Notice of Increase is filed in the Office of the Register of Deeds where this Mortgage has been recorded Under the terms of the Agreement, the Mortgagee has the absolute obligation in certain circumstances to make, and shall make future advances to Mortgagor upon demand When this obligation is terminated Mortgagee will record in the Office of the Register of Deeds where this Mortgage has been recorded, a Notice of Termination of Obligation which shall recite the then outstanding indebtedness under the Agreement

This Mortgage is given to secure a revolving credit loan and shall secure not only presently existing indebtedness under the Agreement but also future advances, whether such advances are obligatory or to be made at the option of the Mortgagee, or otherwise, as are made within twenty (20) years from the date hereof to the same extent as if such future advances were made on the date of the execution of this Mortgage, although there may be no advances made at the time of the execution of this Mortgage and although there may be no indebtedness secured hereby outstanding at the time any advance is made The lien of this Mortgage shall be valid as to all indebtedness secured hereby, including future advances, from the time of its filing for record in the recorder's or registrar's office in the county in which the property is located The total amount of indebtedness secured hereby may increase or decrease from time to time, but the total unpaid balance of indebtedness secured hereby (including disbursements which the Mortgagee may make under this Mortgage, the Agreement or any other document with respect thereto) at any one time outstanding shall not exceed the amount set forth above plus interest thereon and any disbursements which the Mortgagee may make under this Mortgage, the Agreement or any other document with respect hereto, including but not limited to payment for taxes, special assessments or insurance on the real estate and the interest on such disbursements This Mortgage is intended to and shall be valid and have priority over all subsequent liens and encumbrances, including statutory liens, excepting taxes and assessments levied on the real estate not yet due and payable, to the extent of the maximum amount secured hereby

Additional Provisions. Mortgagor grants this Mortgage to Mortgagee free from all rights and benefits under and by virtue of the Homestead Exemption laws, of the State of Illinois, which said rights and benefits the Mortgagor does hereby expressly release and waive.

1991 NO. 2 8112:11 91593146

Additional Provisions.

Each Mortgagor agrees to all of the terms of the Mortgage Agreement, which appear on the other side The Mortgagor has executed this Mortgage as of October 17 19 91

Witnesses: Signature: X [Signature] Name: LOPEZ TORZILLO Signature: X [Signature] Name: SANDRA L. CARSON

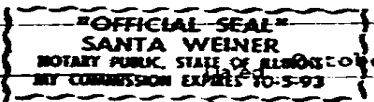
Mortgagors: Signature: X [Signature] Name: John A. Martin Address: 734 Cutter Lane Elk Grove, IL 60007 Marital Status: married to Kathleen Martin

Signature: X [Signature] Name: Kathleen Martin Address: 734 Cutter Lane Elk Grove, IL 60007

STATE OF ILLINOIS COUNTY OF Cook the undersigned

BOX 15

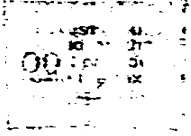
John A. Martin and Kathleen Martin, as joint tenants certify that personally known to me to be the same person whose name is/are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the instrument as their free and voluntary act, for the uses and purposes therein set forth



(NOTARY) This instrument prepared by: Clifford Scott Rudnick 105 S. York Road

Subsequent tax bills are to be sent to the following

UNOFFICIAL COPY



Property of Cook County Clerk's Office

21 X05