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PARTIAL RELEASE OF MORTGAGE, COLLATERAL ASSIGNMENT OF LEASES AND RENTS AND SUBORDINATION AGREEMENTS

KNOW ALL MEN BY THESE PRESENTS, that LA SALLE NATIONAL BANK ("Lender") whose address is 120 South LaSafle Street, Chicago, Illinois 60603, for and in consideration of the payment of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, address hereby release, remise, convey and quit claim any and all right, title, interest, claim or demand in the real property legally described on Exhibit A attached hereto and by this reference made a part hereof, which right, title, interest, claim or demand it may have acquired in, through or by the following described documents:

- 1. That certain First Construction Mortgage dated as of November 30, 1990 executed by Roffm in Lames, Inc., a Delaware corporation (the "Borrower"), in favor of Lender ("Mortgage"), seeraing a lien on the property legally described on Exhibit A attached hereto and other mal property, which Mortgage was recorded on December 5, 1990 with the Cook County 'cee inder's Office as Document No. 90 590450, and any modification thereto, executed by Rorrower to Lender to secure a Mortgage Note dated November 30, 1990 in the original principal amount of Five Million Four Hundred Thousand and 00/100 Dollars (\$5,400,000,00).
- 2. That certain Collateral Assignment of Leases and Rents dated as of November 30, 1990 executed by Borrower for the benefit of Lender ("Collateral Assignment"), which Collateral Assignment was recorded on December 5, 1990 with the Cook County Recorder's Office as Document No. 90-590451, and any modification thereto.
- 3. That certain Subordination Agreement dated as of November 30, 1990 by and between Lender and KHS Land Partnership, an Illinois limited partnership, and recorded on December 5, 1990 with the Cook County Recorder's Office as Document No. 90 598453; and
- 4. That certain Subordination Agreement dated as of Nezember 30, 1990 by and between Lender and The First National Bank of Mt. Prospect and recorded on December 5, 1990 with the Cook County Recorder's Office as Document 85.20, 590457.

| IN | WITNESS WHEREOF, | Lender has | hereunto e | aused this | Partial Resea | era to be |
|----------|--|------------|------------|------------|---------------|-----------|
| excented | on its behalf by its | ; | | , an | d attested t | by its |
| | in the state of th | of this | day of | | | |

LA SALLE NATIONAL BANK, a national banking association

| | By: | |
|------------------|-----------------|---|
| | Name: Title: | |
| TTEST: | 60 | , |
| liis i. i. i. i. | 91595729 | |

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| STATE OF ILLINOIS) |
|--|
| COUNTY OF COOK) |
| the State aforesaid, do hereby certify that and the state aforesaid, do hereby certify that the state aforesaid state aforesaid to the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered such instrument as their own free and voluntary acts and as the free and voluntary act of said bank, for the uses and purposes set forth therein. |
| GIVEN seder my hand and notarial seal on this () day of () () () () () () () () () (|
| Powerman House Public |
| My Commission Expires "OFFICIAL SEAL" Rosemary Heynen Notary Public. State of illinois Will County, Illinois My Commission Expires Aug. 4, 1971 |
| |

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EXHIBIT A

IN PARK ST. CLAIRE UNIT 1, BEING A SUBDIVISION IN THE NORTH EAST 1/4 OF SECTION 23 AND THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 24, ALL IN TOWNSHIP 41 NORTH, RANGE TO EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 11, 1990 AS DOCUMENT NUMBER 90219579, IN COOK COUNTY, ILLINOIS

355570

PIN: 07-24-100-001

ADDRESS:

Prepared by:

Carole Ecob

LASALLE NATIONAL BANK 120 South LaSalle Street Chicago, Illinois 60603

Mail to:

Ms. Carolyn Katta HOFFMAN HOMES 300 Park Boulevard

-OUNTY CROPH'S OFFICE Itasca, Illinois 60143