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91596942

STATE OF ILLINOIS )  
COUNTY OF COOK )

SS:

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made October 30, 1991 between Michael C. Kaufman and Audrey Y. Kaufman, referred to as "Owner" and Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

W I T N E S S E T H:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Twenty-Two Thousand and NO/100 (\$22,000.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated May 11, 1990 and recorded on May 16, 1990 in the Office of the Recorder of Cook County, Illinois as Document No. 90227762 and covering the following described premises:

Legal Description:

UNIT NUMBER 1405 IN THE 901 SOUTH PLYMOUTH COURT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 1 IN BLOCK 6 IN DEARBORN PARK UNIT NUMBER 1, BEING A RESUBDIVISION OF SUNDRY LOTS AND VACATED STREET AND ALLEYS IN AND ADJOINING BLOCKS 127 TO 134, BOTH INCLUSIVE IN THE SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 30 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A-2', TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25245458 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

Commonly known as: 901 S. PLYMOUTH COURT #1405, CHICAGO, IL 60605  
Permanent Tax I.D. # 17-16-424-004-1063

AND WHEREAS, Owners have borrowed the sum of Eighty-Five Thousand and Three Hundred and NO/100 (\$85,300.00) Dollars from Mortgage Managers, inc., secured by a Mortgage on and covering the premises described, which Mortgage is Dated \_\_\_\_\_ and Recorded on 11-13<sup>th</sup>-1991 in the Office of the Recorder of Cook County, Illinois as Document No. 91596940.

AND WHEREAS, to induce Mortgage Managers, Inc. to make such a

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loan, it is necessary that the Mortgage held by Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois be subordinated to the Lien of the Mortgage to Mortgage Managers, Inc. as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Mortgage Managers, Inc., which Mortgage is dated \_\_\_\_\_ and recorded on 11-13<sup>th</sup> 1991, in the Office of the Recorder of Cook County, Illinois as Document No. 91596940.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Mortgage Managers, Inc., as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:



MICHAEL C. KAUFMAN

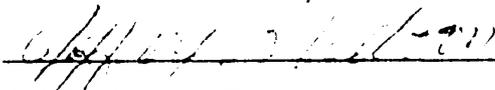


AUDREY Y. KAUFMAN

MORTGAGEE:

BY: 

DAVID HOWARD, VICE PRESIDENT

ATTEST: 

JEFFREY L. WELBON, ASSISTANT SECRETARY

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