

TRUST DEED

UNOFFICIAL COPY 02597291

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made NOVEMBER 11TH 19 91, between BERNICE M. BERRAFATO

herein referred to as "Grantors", and ROBERT DAVIS

OPERATIONS VICE PRESIDENT of OAKBROOK TERRACE, Illinois, herein referred to as "Trustee", witnesseth.

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of EIGHTY SEVEN THOUSAND FIVE HUNDRED AND FIFTEEN DOLLARS AND NINETY NINE CENTS Dollars (\$ 87515.99), together with interest thereon at the rate of (check applicable box):

- Agreed Rate of Interest: 16.40% per year on the unpaid principal balances.
Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of N/A, 19 N/A. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 60 consecutive monthly installments: \$ 1233.49, followed by 1 at \$ 85121.45, followed by 0 at \$ 0, with the first installment beginning on DECEMBER 15TH 19 91 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at WAUKEGAN, Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors do hereby grant, sell, convey and confirm unto the Beneficiary, its successors and assigns, the following described Real Estate and all of their estate, title and interest therein, to-wit: CITY OF ARLINGTON HEIGHTS, COUNTY OF COOK, AND STATE OF ILLINOIS.

LOT 7 IN BLOCK 10 IN FEUERBORN AND KLODE'S ARLINGTON MAJOR BEING A SUBDIVISION OF PART OF THE NORTH WEST QUARTER OF SECTION 10 AND PART OF THE NORTH EAST QUARTER OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Handwritten address: 08-10-110-017, 1324 So. Haddon Ave.

Recording stamp: 08-10-01 RECORDING \$13.50, 12/22 TRAN 1862 11/13/91 15:03:00, 10766 + B, 91-597291, COOK COUNTY RECORDER

TO HAVE AND TO HOLD the premises and the said Trustee, its successors and assigns, to the Beneficiary, its successors and assigns, together with the benefit and the burden of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits shall be subject to the rights of any existing mortgage.

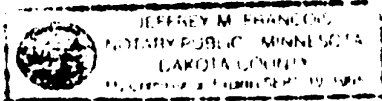
This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written. Signature of Bernice M. Berrafato.

STATE OF MINNESOTA, County of DAKOTA

JEFFREY M. FRANCOIS, BERNICE M. BERRAFATO

91597291



Notary signature and date: SHE, 15th NOVEMBER 1991

LYN RAMIREZ, 509 S GREEN BAY RD WAUKEGAN, IL 60085

