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MORTGAGE SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 28th day of October, 1991,
by and between Chase Manhattan of Illinois
(hereinafter referred to as the "Second Mortgagee"), CHASE
MANHATTAN FINANCIAL SERVICES, INC. doing business as CHASE
MANHATTAN OF ILLINOIS (hereinafter referred to as "First
Mortgagee") and SCOTT L. DAVID AND DENNI S. DAVID, his wife,
(hereinafter referred to as "Owners").

DEPT-01 \$15.50
T47777 TRAN 1124 11/14/91 09:29:00
#8380 # G #-91-598847
COOK COUNTY RECORDER

WITNESSETH

WHEREAS, Owners hold title as joint tenants to that
certain property legally described as follows (hereinafter
referred to as the "Property"):

LOTS 37 AND 38 IN BLOCK 2 IN GREGORY'S SUBDIVISION OF THE SOUTH HALF OF LOTS
26, 27 and 28 IN BAXTER'S SUBDIVISION OF PART OF THE SOUTH SECTION OF QUIMETTE
RESERVATION, SECTION 34, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

commonly known as 515 GREGORY, WILMETTE, ILLINOIS 60091
PIN 05-34-412-012

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WHEREAS, Owners desire and intend to refinance their
existing first Mortgage with Chase Manhattan of Illinois
, and, in furtherance thereof, said Owners are
executing a new First Mortgage dated October 28, 1991 from
First Mortgagee, placing the Property as security for the
indebtedness represented by a Note in the principal sum of
\$ 165,000.00;

WHEREAS, Second Mortgagee is the holder of an existing
Second Mortgage dated August 25, 1988 recorded as Document
No. 88-391531 with the Recorder of Deeds of Cook County,
in the principal amount of \$25,000.00 to secure an original
indebtedness of \$25,000.00 which is in the form of a home
equity line of credit loan;

WHEREAS, as a condition to its making the aforesaid
first Mortgage loan, First Mortgagee has required this
subordination of Second Mortgagee's existing Second Mortgage
interest in the said Property to the lien of its First
Mortgage, which subordination the Second Mortgagee is willing



Chase Manhattan Financial Services Inc
1900 Corporate Blvd, NW. SK-110
Boca Raton, FL 33431

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to execute in order to facilitate the closing of the new First Mortgage loan; and

WHEREAS, the prime purpose of the new First Mortgage loan being made by First Mortgagee is to pay in full and retire that certain existing first mortgage lien against the Property held by Chase Manhattan of Illinois , dated March 25, 1988, recorded April 5, 1988 as Document No. 88-139222 with the Recorder of Deeds of Cook County, to secure the original principal indebtedness of \$165,000.;

NOW, THEREFORE, in consideration of the foregoing and the sum of Ten Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties mutually agree as follows:

1. That Second Mortgagee covenants and agrees with the Owners and First Mortgagee that all of Second Mortgagee's right, title and interest in and under their existing Second Mortgage and any renewal or extension thereof, including monies advanced under said mortgage loan and to be advanced under said mortgage loan shall be subject and subordinate to the lien of the First Mortgage in favor of the First Mortgagee in the same manner and to the same extent as if such Second Mortgage had been executed and recorded subsequent to the execution, delivery and recording of the First Mortgage.

2. That from the proceeds of the new First Mortgage payment shall be made in full of that certain existing first Mortgage lien held by Chase Manhattan of Illinois

, dated March 25 1988, recorded April 5, 1988 as Document No. 88-139222 with the Recorder of Deeds of Cook County, in the original principal amount of \$165,000.00 and a Release of said Mortgage obtained and recorded as part of the loan closing transaction.

3. That Second Mortgagee certifies there are no known defaults on the part of the Owners under the Second Mortgage,

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was held on January 1, 1964, at the residence of the deceased, at 1234 North Dearborn Street, Chicago, Illinois.

Apparent cause of death was a heart attack.

Age 45 years, male, white, single, no known chronic illness.

Had been employed as a salesman for the past 10 years.

He had been married for 12 years and had two children.

His last day of work was on December 31, 1963.

He had been in good health until the day of his death.

He had been feeling somewhat tired and stressed lately.

He had been going to work every day for the past week.

He had been feeling better on the day of his death.

He had been feeling better on the day of his death.

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and that said Second Mortgage has not been amended or modified.

4. That this Agreement may not be modified other than by an Agreement in writing signed by all parties hereto or by their respective successors in interest.

5. This Agreement shall inure to the benefit of and be binding upon the parties hereto and their heirs, Legal Representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have executed this Agreement and day and year above set forth.

First Mortgagee:

CHASE MANHATTAN FINANCIAL
SERVICES, INC. doing business
as CHASE MANHATTAN OF
ILLINOIS

By: Barbara T. Modlin
Barbara T. Modlin, Second vice President
Second Mortgagee:

By: Olson L. Gold
Vice President

ATTEST:

By: _____
Secretary

Owners:

Scott L. David
Scott L. David

Denni S. David
Denni S. David

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this 1st day of January, 1901.

Attest:

CLERK OF THE COURT

By _____

CLERK OF THE COURT

Approved by _____

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STATE OF ILLINOIS)
COUNTY OF C O O K) SS.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Scott L. David and Denni S. David his wife, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the use and purposes therein set forth.

Given under my hand and Notarial Seal this 28 day of October 19 91.

NOTARY PUBLIC

My Commission Expires: _____

STATE OF ILLINOIS)
COUNTY OF C O O K) SS.

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that Barbara T. Modlin and _____, personally known to me to be the _____ President and _____ Secretary, respectively, of _____, Illinois, whose names are subscribed to the within instrument, appeared before me this day in person and severally acknowledged that as such 2nd Vice President and Secretary, they signed and delivered the said instrument of writing as 2nd President and _____ Secretary as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28th day of October 1991.

NOTARY PUBLIC

My Commission Expires: _____

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"FOR THE PROTECTION OF THE OWNER,
THIS RELEASE SHALL BE FILED WITH
THE RECORDER OF DEEDS IN WHOSE
OFFICE THE MORTGAGE OR DEED OF
TRUST WAS FILED."

RELEASE DEED

5006150840

Loan No.

DEPT-Q1 \$13.00
T#7777 TRAN 1124 11/14/91 09:30:00
#8381 ÷ G *-91-598848
COOK COUNTY RECORDER

the above space for recorder's use only

**SUCCESSOR BY MERGER WITH CAPITOL FEDERAL SAVINGS OF AMERICA

*FORMERLY KNOWN AS STANDARD FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**

KNOW ALL MEN BY THESE PRESENTS, That STANDARD FEDERAL BANK for savings, A corporation existing under the laws of the United States, in consideration of one dollar, and other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby release, convey and quit-claim unto

BEVERLY A. MATYSZKA, A SPINSTER

all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage Deed, recorded in the Recorder's Office of COOK County, in the State of Illinois, as Document Number 88197759

and Assignment of Rents, recorded in the Recorder's Office of County, in the State of Illinois, as

Document Number to the premises therein described situated in the County of COOK State of Illinois, as follows, to-wit:

(SEE LEGAL ATTACHED)

UNIT NUMBERS 101 AND G-122 IN APPLE II CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN APPLE II BEING A RESUBDIVISION OF THE SOUTH 100 FEET OF LOT 28 AND ALL OF LOT 29 IN ARTHUR T. MC INTOSH AND COMPANY'S CICERO AVENUE FARMS, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE DECLARATION OF CONDOMINIUM MADE BY THE FIRST NATIONAL BANK OF EVERGREEN PARK, TRUSTEE UNDER THE PROVISIONS OF THAT CERTAIN TRUST AGREEMENT DATED FEBRUARY 16, 1984 AND KNOWN AS TRUST NUMBER 7741, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 87-416,544 TOGETHER WITH ITS INDIVIDUAL PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

STANDARD FEDERAL BANK for savings

BY: 

Vice President

Attest: 

Asst. Secretary

(SEAL)

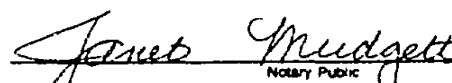
STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of the STANDARD FEDERAL BANK for savings and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, the day and year first above written.

MY COMMISSION EXPIRES 10-22-95




Notary Public

FOR INFORMATION ONLY INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE.

Mail to:

Recorder's Box No.

13434 W Circle Drive # 101

Crestwood, IL 60445-1419

THIS INSTRUMENT WAS PREPARED BY

Donna Chhokar

4192 S. Archer Avenue
Chicago, Illinois 60632-1890

INTERCOUNTY TITLE CO. OF ILLINOIS
189 WEST MADISON
CHICAGO, ILLINOIS 60602
BOX 92

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