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EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT MADE this 16th day of November, 1991, by and between Darryl W. Jones and Marilyn J. Jones, his wife, herein referred to as Mortgagors and HERITAGE BANK AND TRUST COMPANY (F/K/A HERITAGE BANK OAK LAWN) owner and holder of the note secured by the following described Real Estate.

WITNESSETH:

THAT WHEREAS Mortgagors heretofore executed a certain Mortgage dated the 18th day of July, 1979 and recorded in the official records book _____ on July 20th, 1979 as document no. 25060100 and re-recorded on September 5, 1979 as document no. 25110453 to HERITAGE BANK OF OAK LAWN (NOW KNOWN AS HERITAGE BANK AND TRUST COMPANY) an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated July 18, 1979 payable in the sum of \$47,700.00 as therein provided:

Legal Description:

UNIT #310 AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOT 1, IN CAGO DEVELOPMENT, 95TH STREET AND NOTTINGHAM AVENUE, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 6, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION MADE BY THE FIRST NATIONAL BANK OF EVERGREEN PARK AS TRUSTEE UNDER TRUST NUMBER 2577, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, OF COOK COUNTY, ILLINOIS AS DOCUMENT #22788882; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS SET FORTH IN THE SAID DECLARATION, IN COOK COUNTY, ILLINOIS. THE LIEN OF THIS MORTGAGE ON THE COMMON ELEMENTS SHALL BE AUTOMATICALLY RELEASED AS TO THE PERCENTAGE OF THE COMMON ELEMENTS SET FORTH IN AMENDED DECLARATIONS FILED OF RECORD IN ACCORDANCE WITH THE CONDOMINIUM DECLARATION RECORDED AS DOCUMENT 22788882 AND THE LIEN OF THIS MORTGAGE SHALL AUTOMATICALLY ATTACH TO ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGE SET FORTH IN SUCH AMENDED DECLARATIONS, WHICH PERCENTAGES ARE HEREBY CONVEYED EFFECTIVE ON THE RECORDING OF SUCH AMENDED DECLARATION AS THOUGH CONVEYED HEREBY.

PIN #24-06-310-045-1038
COMMONLY KNOW AS: 7100 WEST 95TH STREET, UNIT 310, OAK LAWN, IL.

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And Whereas Said Mortgage securing said Principal Promissory Note is a Valid and subsisting lien on the premises described therein.

And Whereas the parties hereto have agreed upon certain modifications of the terms of said Mortgage.

Now, therefore, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows:

That said Mortgage is the same is hereby modified to show:

- 1) Effective December 1, 1991 decrease interest rate from 10.75% fixed to 8.5% fixed.
- 2) Effective December 1, 1991 decrease payment of principal and interest from \$458.92 to \$384.09.

All other terms and conditions remain unchanged.

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It is further MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Mortgage and Promissory Note shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Promissory Note as herein modified or in the event of failure to perform any and all of the agreements contained in said Mortgage as herein modified, the entire amount of unpaid principal and interest shall be the option of the holder thereof become immediately due and payable without notice of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

Witness the hand and seal of mortgagors, the day and year first above written.

BY: Darryl W. Jones
Darryl W. Jones

BY: Marilyn J. Jones
Marilyn J. Jones

State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Darryl W. Jones and Marilyn J. Jones who are personally known to me to be the same persons whose names are subscribed hereto and acknowledge that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of _____ 19 _____.

Notary Public

ATTEST: Michele R. McLaughlin

HERITAGE BANK AND TRUST COMPANY
F/K/A HERITAGE BANK OAK LAWN

State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that _____ who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of _____ 19 _____.

Notary Public

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