

UNOFFICIAL COPY

TRUSTEE'S DEED

60629

The above space for recording use only

THIS INDENTURE, made this 6th day of November, 1991, between State Bank of Countryside, a banking corporation of Illinois, as Trustee under the provisions of a deed or deeds in trust, duly recorded or registered and delivered to said Bank in pursuance of a trust agreement dated the 14th day of March, 1990, and known as Trust No. 90-646 party of the first part, and REYNALDO G. CRUZ and MRS. MARIA R. CRUZ, his wife, as joint tenants of 2447 W. 61st Street, Chicago, Illinois, parties of the second part

WITNESSETH, that said party of the first part, in consideration of the sum of TEN (\$10,000) and 00/100ths of a dollar, and other good and valuable considerations in hand paid, does hereby grant, sell and convey unto said parties of the second part, REYNALDO G. CRUZ and MRS. MARIA R. CRUZ, his wife, the following described real estate, situated in Cook County, Illinois, to-wit:

Lot 6 in Block 9 in W. D. Murdoch's Marquette Park Addition, a Subdivision of the South 1/2 of the South West 1/4 of Section 23, Township 38 North, Range 13 East of the Third Principal Meridian, (except the East 50 feet thereof) in Cook County, Illinois.

P.L.N. 89-23-317-015-0000
Commonly known as 3817 W. 69th Street, Chicago, IL 60629

Together with the interests and appurtenances thereto, TO HAVE AND TO HOLD the same unto said parties of the second part, and to the proper use, benefit and behoof thereof of said party of the second part

Subject to easements, covenants, conditions and restrictions of record, if any.

Subject to 1991 real estate taxes and subsequent years.

This deed is made in full and final satisfaction of the first part's liability, and in the exercise of the power and authority granted to and exercised by the Trustee of said Trust and the assignees of said Trust Agreement above mentioned, and of every other power and authority thereunto lawfully entitling SAID TRUST HOWEVER COMPOSED, the heirs of a trust deed and of mortgages upon said real estate, and of the said party of the second part, all legal, general, special, and particular powers and other liens and claims of any kind, pending litigation, claims affecting the said real estate, building and other restrictions of record, if any, party, heirs, assigns, and other parties, all agreements of any kind, zoning and building laws and ordinances, including such claims of any easements of record, if any, and rights and claims of parties in possession.

IN WITNESS WHEREOF, said party of the first part has caused its corporate seal to be hereunto affixed, and has caused its name to be signed to these presents by its Trust Officer and authorized Assistant Vice Pres. on this day and year first above written.

STATE BANK OF COUNTRYSIDE as Trustee as aforesaid
By: [Signature]
Attest: [Signature]

STATE OF ILLINOIS, the undersigned
COUNTY OF COOK, A Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT
SUSAN E. BROCKEN, Trust Officer of State Bank of Countryside and
WIREN J. BROCKEN, Assistant Vice Pres. of said Bank, personally appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, and at the free and voluntary act of said Bank, in the letters and purports therein set forth.
I, the said Assistant Vice Pres. did ask them and there acknowledged that the said Trust Officer as custodian of the corporate seal of said Bank did affix the said corporate seal of said Bank to said instrument as said Trust Officer's free and voluntary act, and as the free and voluntary act of said Bank, in the letters and purports therein set forth.
I, under my hand and Notarial Seal this 6th day of November, 1991.



[Signature] Notary Public

Prepared by S. Jutzi, 6724 Joliet Rd, Countryside, IL 60455
DELIVERY TO OR RECORDER'S OFFICE BOX NUMBER

FOR INFORMATION ONLY
INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE
3817 West 69th Street
Chicago, Illinois 60629

Example under provisions of Paragraph 1, Section 1, Real Estate Transfer Tax Act

This space for affixing印花 and revenue stamps

Document Number 91613405

91613405

Buyer, Seller or Representative Date

11/13/91

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IT IS UNDERSTOOD BY AND AGREED between the parties hereto and by any person or persons who may be so entitled to any interest under this trust that the interest of any beneficiary hereunder shall consist of the right of the trustee to deal with the title to said real estate and to manage and control said real estate as hereunder provided and the right to receive the proceeds from mortgages and from mortgages, sales or other disposition of said real estate, and that such right in the assets of said real estate shall be deemed to be personal property and may be assigned and transferred as such in any case of the death of any beneficiary hereunder. During the existence of this trust, his or her right and interest hereunder shall, except as herein otherwise specifically provided, pass to his or her executor or administrator, and not to his or her heirs at law, and that no beneficiary hereunder may have an interest in the trust property hereunder at any time shall have any right, title or interest in or to any portion of said real estate as such other legal or equitable, but only an interest in the earnings, assets and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the trustee to file any income, profit or other tax reports or schedules if being expressly or impliedly required to do so by any law or regulation. The death of any beneficiary hereunder shall not terminate the trust in any manner or affect the powers of the trustee hereunder. No assignment of any beneficial interest hereunder shall be binding on the trustee until the original or a duplicate copy of the assignment in such form as the trustee may approve is lodged with the trustee and its acceptance indicated thereon and the receipt and fees of the trustee for the acceptance thereof paid, and every assignment of any beneficial interest hereunder shall be null and void as to all subsequent assignees or purchasers with notice.

In case said trustee shall be required in its discretion to make any advances of money on account of this trust, it shall be made a party to any litigation on account of holding title to said real estate or the proceeds thereof with this trust, and said trustee shall be compelled to pay any sum of money on account of this trust, whether made or to be made by or against any person or persons in or property, fines or penalties under any law, judgments or decrees, or otherwise, in favor of the trustee, from the necessary funds of this trust to any suit or retain counsel, and shall therefor incur all necessary fees, and in the event the trustee shall deem it necessary to place certain insurance for its protection hereunder, the beneficiaries hereunder shall be bound to contribute to such expense as follows: that they will, on demand pay to the said trustee, with interest thereon at the rate of 10% per annum, all such disbursements or advances or payments made by said trustee, together with its expenses, including reasonable attorney's fees, and that the said trustee shall be required to convey or otherwise deal with said property at any time held hereunder until all such disbursements, payments, advances and expenses made or incurred by said trustee shall have been fully paid, together with interest thereon as aforesaid, and that in case of non-payment within ten (10) days after demand said trustee may sell all or any part of said real estate at public or private sale, in such terms as it may see fit, and return from the proceeds of said sale a sufficient sum to reimburse itself for all such disbursements, payments, advances and interest thereon and expenses, including the expenses of such sale and attorney's fees, including the expense of any of the beneficiaries who are entitled thereto. However, nothing herein contained shall be construed as requiring the trustee to advance or pay out any money on account of this trust or to prosecute or defend any legal proceeding involving this trust or any property or interest thereunder. The sole duty of the trustee with reference to any such legal proceeding shall be to give timely notice thereof to the beneficiaries hereunder after the trustee is served with process therein and to permit such legal proceeding to be brought or defended in its name, provided that it shall be indemnified in respect thereto in a manner satisfactory to it.

Notwithstanding anything herein before contained, the trustee, at any time and without notice of any kind, may resign as to all or part of the trust property if the trust property or any part thereof is used, or the use thereof is authorized or contemplated, for any purpose (including, but not limited to, the sale, or wholesale, retail or otherwise, giving away or other disposition of intoxicating liquors of any kind, or as a tavern, liquor store or other establishment for the sale of intoxicating liquors for use or consumption in the premises or otherwise, or for any purpose which may be within the scope of the Dram Shop Act, or libelous or any similar law of any State in which the trust property or any part thereof may be located) or which in the opinion of the trustee, may subject the trustee, without its sole determination, to embarrassment, insecurity, liability, hazard or litigation. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the trust property, or the part thereof, as to which the trustee desires to resign the trust hereunder, by the trustee to the beneficiaries in accordance with their respective interests hereunder. The trustee notwithstanding any resignation hereunder, shall continue to have a first lien on the trust property, for its costs, expenses and attorney's fees and for its reasonable compensation.

This Trust Agreement shall not be placed on record in the Recorder's Office, situated in the Office of the Registrar of Titles of the county in which the real estate is situated, and the recording of the same shall not be considered as notice of the rights of any person hereunder, derivatively to the same.

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Cook County Clerk's Office