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GEORGE E. COLEY
LEGAL FORMS

FORM NO. 1
April, 1980

RELEASE OF MORTGAGE OR TRUST
BY CORPORATION (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

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71-01705

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

DEPT-01 RECORDING \$20.00
T42222 TRAN 2543 11/22/91 15:40:00
#2674 ÷ E3 *91-617040
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

KNOW ALL MEN BY THESE PRESENTS, That the BANKERS TRUST COMPANY,
as Collateral Agent

a corporation of the State of New York, for and in consideration of the payment of the indebtedness
Mortgage, Security Agreement, Assignment of Leases, Rents and Profits, Financing Statement and Fixture Filing
secured by the _____ hereinafter mentioned, and the cancellation of all the notes thereby secured.

and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE.

CONVEY and QUIT CLAIM unto PYLE NATIONAL INC., having an address at _____
(NAME AND ADDRESS)
1334 North Kostner Avenue, Chicago, Illinois 60651, its

heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have
Mortgage, Security Agreement, Assignment of Leases, Rents and Profits, Financing Statement and
acquired in, through or by a certain _____ bearing date the 9th day of May, Fixture Filing

19 90 and recorded in the Recorder's Office of Cook County, in the State of Illinois, ~~in book~~

~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~, as document No. 90220435, to the premises therein described,

situated in the County of Cook, State of Illinois, as follows, to wit:

See legal description attached hereto as Exhibit A.

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together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said Bankers Trust Company, as Collateral Agent
has caused these presents to be signed by its vice President, and attested by its associate
Secretary, and its corporate seal to be hereto affixed, this 14th day of November, 1991.

BOX 334

Bankers Trust Company, as Collateral Agent
By: _____
Vice President
Attest: _____
Secretary

This instrument was prepared by Alzheimer & Gray, Suite 4000, 10 South Wacker Street
(NAME AND ADDRESS) Chicago, Illinois 60606

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RELEASE DEED

By Corporation

BANKERS TRUST COMPANY, as

Collateral Agent

TO

PIERCE NATIONAL INC.

ADDRESS OF PROPERTY:

134 North Kostner Avenue
Chicago, Illinois 60651

MAIL TO:
Winthrop, Stimson, Putnam
& Roberts

One Battery Park Plaza
New York, New York 10004
Attn: Jonathan Whitney, Esq.

GEORGE E. COLE
LEGAL FORMS

Property of Cook County Clerk's Office

SHALOO RASTOGI
Notary Public, State of New York
No. 41-1985312
Qualified in Queens County
Certificate Filed in New York County
Commission Expires April 15, 1992

SHALOO RASTOGI
Notary Public, State of New York
No. 41-1985312
Qualified in Queens County
Certificate Filed in New York County
Commission Expires April 15, 1992

Notary Public
Shaloo Rastogi
14th day of November 1991

in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John C. Moses Vice President of the Bankers Trust a corporation, and Christopher Stadler Secretary of said corporation, and personally known to me to be the AS So. Co. Inc. same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Associate Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth. GIVEN under my hand and seal this 14th day of November 1991.

050421916

STATE OF New York
COUNTY OF New York
1 SS.

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EXHIBIT A - LEGAL DESCRIPTION

Parcel 1:

All that certain plot, piece or parcel of land lying and being in the City of Chicago, County of Cook, State of Illinois, more particularly described as follows:

The North 248 feet of that part of the North 1/2 of the Southeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, lying East of the West 300 feet thereof, in Cook County, Illinois.

Parcel 2:

All that certain plot, piece or parcel of land, lying and being in the City of Chicago, County of Cook, State of Illinois, more particularly described as follows:

That part of the Northeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, described as follows:

Beginning at the point of intersection of the East line of the West 300 feet of said Northeast 1/4 of the Northwest 1/4 with a straight line drawn from a point on said East line of the West 300 feet which is 685.25 feet South of the North line of said Northeast 1/4 of the Northwest 1/4 to a point on the East line of said Northeast 1/4 of the Northwest 1/4 which is 685.15 feet South of the Northeast corner thereof and running thence East along the above mentioned straight line, a distance of 393.47 feet to its intersection with the West line of the East 640.48 feet of said Northeast 1/4 of the Northwest 1/4; thence South along said West line of the East 640.48 feet; a distance of 634.91 feet to its intersection with the South line of said Northeast 1/4 of the Northwest 1/4; thence West along said South line of the Northeast 1/4 of the Northwest 1/4, a distance of 394.72 feet to its intersection with said East line of the West 300 feet of the Northeast 1/4 of the Northwest 1/4; thence North along said East line on the West 300 feet, a distance of 635.35 feet to the point of beginning, (except that part used by the Chicago and North Western Railway Company for a switch track, beginning at the Southeast corner of said land herein before conveyed and running thence Northwesterly in an arc to a point where the Southerly line of such switch track property meets the West line of said land hereinbefore conveyed at a point 256.92 feet North of the Southwest corner of said land hereinbefore conveyed also except from said land that part conveyed to Zenith Radio Corporation by an instrument recorded June 16, 1960 as Document 17,883,325 described as follows:

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EXHIBIT A - LEGAL DESCRIPTION

That part of the Northeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, described as follows:

Beginning at the point of intersection of the East line (hereinafter referred to as 'First mentioned East line') of the West 300 feet of said Northeast 1/4 of the Northwest 1/4 with a straight line (hereinafter referred to as 'First mentioned Straight Line') drawn from a point on the above described first mentioned East line which is 686.25 feet South of the North line of said Northeast 1/4 of the Northwest 1/4 to a point on the East line of said Northeast 1/4 of the Northwest 1/4 which is 685.15 feet South of the Northeast corner thereof and running thence East along the above 'First mentioned straight line', a distance of 393.47 feet to its intersection with the West line (hereinafter referred to as 'West line') of the East 640.48 feet of said Northeast 1/4 of the Northwest 1/4; thence South along said 'West line', a distance of 320 feet; thence West along a straight line (hereinafter referred to as 'Second mentioned straight line') located 320 feet South of and parallel with the above described 'First mentioned straight line', a distance of 393.47 feet, more or less, to the intersection of such 'Second mentioned straight line' with the above described 'First mentioned East line'; and thence North along said 'First mentioned East line', a distance of 320 feet to the point of beginning;

Also

Parcel 3:

All that certain plot, piece or parcel of land, lying and being in the City of Chicago, County of Cook, State of Illinois, more particularly described as follows:

The West 350 feet of the South 75 feet of the North 123 feet of the North 1/2 of that part of the Southeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, lying East of the West 300 feet thereof;

Also

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EXHIBIT A - LEGAL DESCRIPTION

Parcel 4:

Easement for the Benefit of Parcels 1, 2 and 3 (taken as a tract) for a switch track or track as created by Deed from Martin J. Hanson and Ann C. Hanson, his wife, and Martin J. Hanson, as Trustee under Last Will and Testament of John C. Hanson, deceased; Louis E. Hanson and Lillian E. Hanson, as Trustee under Last Will and Testament of Louis J. Hanson, deceased, to The Pyle-National Company, a corporation of New Jersey, dated December 31, 1948 and recorded January 31, 1949 as Document 14,488,015 as revised and recorded June 30, 1950 as Document 14,840,790 and as amended by Grant by Zenith Radio Corporation, a corporation of Illinois, to the Pyle-National Company, a corporation of New Jersey, dated February 26, 1951 and recorded July 24, 1951 as Document 15,129,705, said switch track being located on land described as follows:

That part of the Northeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13, East of the Third Principal Meridian, described as follows:

Commencing at a point in the South line of the Northeast 1/4 of the Northwest 1/4 of said Section 3, which is 640.45 feet West of the Southeast corner of said Northeast 1/4 of the Northwest 1/4 and running thence North on a line which is parallel with the East line of said Northeast 1/4 of the Northwest 1/4 for a distance of 18 feet to a point; thence West on a line which is parallel with the said South line of the Northeast 1/4 of the Northwest 1/4 for a distance of 25.76 feet to a point of curve; thence Northwestwardly on a curved line tangent to said last described line, convex to the Southwest and having a radius of 373.07 feet, a distance of 352.52 feet to a point of compound curve; thence continuing Northeastwardly on a curved line convex to the Southwest and having a radius of 349.27 feet, a distance of 203.61 feet to a point in the East line of the West 300 feet of said Northeast 1/4 of the Northwest 1/4; thence South along said East line of the West 300 feet, a distance of 105.22 feet, to a point which is 256.92 feet North of the said South line of the Northeast 1/4 of the Northwest 1/4; thence Southeastwardly on a curved line convex to the Southwest concentric with said last described curved line and having a radius of 369.27 feet for a distance of 108.68 feet to a point of compound curve; thence continuing Southeastwardly in a curved line convex to the Southwest, concentric with said first described curved line and having a radius of 393.07 feet a distance of 331.75 feet to a point in the said South line of said Northeast 1/4 of the Northwest 1/4; thence East along said South line a distance of 65.36 feet to the point of beginning;

Also

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EXHIBIT A - LEGAL DESCRIPTION

Parcel 5:

Easement to construct and maintain a reasonable number of crossings over and across the switch track for vehicles and pedestrians in connection with ingress to and egress from Parcels 1, 2 and 3 (taken as a tract) as created by Grant from Zenith Radio Corporation, a corporation of Illinois, to Pyle-National Company, a corporation of New Jersey, dated February 26, 1951 and recorded July 24, 1951 as Document 15,129,753 over and across the switch track used by the Chicago and Northwestern Railway Company described as follows:

That part of (b) Northeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13, East of the Third Principal Meridian, described as follows:

Commencing at a point in the South line of the Northeast 1/4 of the Northwest 1/4 of said Section 3 which is 640.48 feet West of the Southeast corner of said Northeast 1/4 of the Northwest 1/4 and running thence North on a line which is parallel with the East line of said Northeast 1/4 of the Northwest 1/4 for the distance of 18 feet to a point; thence West on a line which is parallel with the said South line of the Northeast 1/4 of the Northwest 1/4 for a distance of 25.76 feet to a point of curve; thence Northwesterly on a curved line tangent to said last described line, convex to the Southwest and having a radius of 373.07 feet, a distance of 352.52 feet to a point of compound curve; thence continuing Northwesterly on a curved line convex to the Southwest and having a radius of 349.27 feet, a distance of 203.61 feet to a point in the East line of the West 300 feet of said Northeast 1/4 of the Northwest 1/4; thence South along said East line of the West 300 feet; a distance of 105.22 feet, to a point which is 256.92 feet North of the said South line of the Northeast 1/4 of the Northwest 1/4; thence Southeasterly on a curved line convex to the Southwest concentric with said last described curved line and having a radius of 369.27 feet for a distance of 108.68 feet to a point of compound curve; thence continuing Southeasterly in a curved line convex to the Southwest, concentric with said first described curved line and having a radius of 393.07 feet, a distance of 331.75 feet to a point in the said South line of said Northeast 1/4 of the Northwest 1/4; thence East along said South line, a distance of 65.36 feet to the point of beginning;

Also

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EXHIBIT A - LEGAL DESCRIPTION

Parcel 6:

Easement for the benefit of Parcels 1 and 3 as created by Deed from Kling Brothers Engineering Works, a corporation of Illinois, to The Pyle-National Company, a corporation of New Jersey, dated November 18, 1948 and recorded November 23, 1948 as Document 14,448,649 to construct and use a switch track and also, if necessary, a switch crew and across and upon the East 148 feet of the West 498 feet of the North 36 feet of the South 75 feet of the North 323 feet of the North 1/2 of that part of the Southeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, lying East of the West 300 feet thereof;

Also

Parcel 7:

Easement to extend the private sewer system into Parcel 2 for the purpose of providing drainage for Parcel 2 as created by agreement between Zenith Radio Corporation, a corporation of Illinois, and The Pyle-National Company, a corporation of New Jersey, dated August 1, 1952 and recorded January 2, 1952 as Document 15,246,124 of the private sewer system located in and under the North and South road described as follows:

The West 15 feet of the East 640.48 feet of the Northeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian (except that part lying North of a line drawn from a point on the East line of the West 300 feet of the Northeast 1/4 of the Northwest 1/4 which point is 686.25 feet South of the North line of said Section to a point on the East line of said Northwest 1/4 which point is 685.15 feet South of the Northeast corner of said Northwest 1/4),

Also

The East 15 feet of the switch track property described as Parcel 4 aforesaid, and its connection to sewers in North Kostner Avenue, said connection to be located in a strip of land approximately 25 feet, more or less, South of the North line of the land as follows:

The East 640.48 feet of the Northeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13, East of the Third Principal Meridian (except that part lying North of a line drawn from a point on the East line of the West 300 feet of the Northeast 1/4 of the Northwest 1/4, which point is 686.25 feet South of the North line of said Section to a point on the East line of said Northwest 1/4, which point is 685.15 feet South of the Northeast corner of said Northwest 1/4);

Also

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EXHIBIT A - LEGAL DESCRIPTION

Parcel 8:

Easement for the benefit of Parcels 1, 2, and 3 (taken as a tract) as created by agreement between Zenith Radio Corporation, a corporation of Delaware, and The Pyle-National Company, a corporation of New Jersey, dated June 4, 1960 and recorded June 17, 1960 as Document 17,885,172 for a private way or road for the purpose of ingress and egress over and across the West 15 feet of the East 640.48 feet of the Northeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, (except that part lying North of a line drawn from a point on the East line of the West 300 feet of the Northeast 1/4 of the Northwest 1/4, which point is 686.25 feet South of the North line of said Section to a point on the East line of said Northwest 1/4, which point is 685.15 feet South of the Northeast corner of said Northwest 1/4),

Also

The East 15 feet of the switch track property described as Parcel 4, aforesaid:

Also

The South 15 feet of the East 640.48 feet of the Northeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian (except the West 15 feet thereof);

Parcel 9:

Easement for the benefit of Parcel 2 as created by agreement between The Johnson Chair Company, a corporation of Illinois, with Louis Hanson and Louis Hanson Co., a corporation of Illinois, dated May 29, 1908 and recorded July 20, 1908 as Document 4,233,763 as amended by agreement dated January 23, 1909 and recorded February 5, 1909 as Document 4,324,798 and as modified by agreement between Zenith Radio Corporation, a corporation of Delaware, and The Pyle-National Company, a corporation of New Jersey, and others dated December 1, 1958 and recorded January 28, 1959 as Document 17,439,012 for a private roadway for ingress and egress of vehicles and pedestrian on, over and across a strip of land 40 feet wide, the center line of said strip being described as follows:

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EXHIBIT A - LEGAL DESCRIPTION

Commencing at a point on the East line of the West 300 feet of the Northeast 1/4 of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, which point is 686.25 feet South of the North line of said Section; thence East to a point in the East line of the Northwest 1/4 which point is 685.15 feet South of the Northeast corner of said Northwest 1/4 (except that part in the East 33 feet of the Northwest 1/4), all in Cook County, Illinois.

Also

Parcel 10:

Easement for the benefit of Parcel 1 for light and air as created by deed from Charles Kling and Louisa Kling, his wife, to The Pyle-National Company, dated July 24, 1916 and recorded July 28, 1916 as Document 5919740 over a strip of land 15 feet wide immediately adjoining the South line of Parcel 1 for a distance of 755.96 feet West from the East line of the Northwest 1/4 of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Numbers:	16-03-105-002	Value:	540
	(Affects Parcel 1)		
	16-03-105-022		
	(Affects Parcel 2)		
	16-03-105-018		
	(Affects Parcel 3)		

Common Street Address of Property:
1334 North Kostner Avenue
Chicago, Illinois 60651

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