

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS, That the

DRAPER AND KRAMER, INCORPORATED

a corporation of the State of ILLINOIS for and in consideration of the payment of the indebtedness secured by the MORTGAGE hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto JAMES S. KITA, A BACHELOR (NAME AND ADDRESS)

heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain MORTGAGE bearing date the 20TH day of AUGUST, 1987, and recorded in the Recorder's Office of COOK County, in the State of ILLINOIS, in book of records, on page, as document No. 87482327 to the premises therein described, situated in the County of COOK, State of ILLINOIS, as follows, to wit:

SEE LEGAL RIDEK ATTACHED.

PROPERTY COMMONLY KNOWN AS: 1972 COLDSRING ROAD ARLINGTON HEIGHTS, ILLINOIS 60004

TAX IDENTIFICATION NUMBER: 03-16-411-008-1022

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together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said DRAPER AND KRAMER, INCORPORATED

has caused these presents to be signed by its VICE President, and attested by its ASSISTANT

Secretary, and its corporate seal to be hereto affixed, this 13TH day of NOVEMBER, 1991.

DRAPER AND KRAMER, INCORPORATED

By: Richard E. Van Horn, VICE President

Attest: Roberta Moore, ASSISTANT Secretary

1408 18

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

This instrument was prepared by DRAPER AND KRAMER, INC. 33 WEST MONROE ST., CHICAGO, IL 60603 (Name) (Address)

7319235 - DF no abso - Dick

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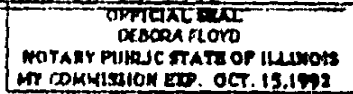
STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, DEBORA FLOYD, A NOTARY PUBLIC

in and for said County, in the State aforesaid, DO HEREBY CERTIFY that RICHARD E. VAN HORN
personally known to me to be the VICE President of the DRAPER AND KEAMER, INC.
a corporation, and ROBERTA MOORE, personally
known to me to be the ASSISTANT Secretary of said corporation, and personally known to me to be the
same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person
and severally acknowledged that as such VICE President and ASSISTANT Secretary, they
signed and delivered the said instrument as VICE President and ASSISTANT Secretary of said
corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority
given by the Board of DIRECTORS of said corporation, as their free and voluntary act, and as the
free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and NOTARIAL seal this 14th day of July 1991

DEBORA FLOYD, A NOTARY PUBLIC
MY COMMISSION EXPIRES 10-15-1992



11-22-91

Property of Cook County Clerk's Office

RELEASE DEED

By Corporation

TO

ADDRESS OF PROPERTY:

BOX 333 - TH

MAIL TO: CANNON, M. HUNTER
2 FIRST AVE. CHICAGO, ILL
Suite 2310
Chas. S. Cole

GEORGE E. COLE
LEGAL FORMS

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(11) If and so long as the mortgage insurance policy is in force, the amount are held by the Secretary of Public Safety...
ment, a monthly charge (in lieu of a mortgage insurance premium) which shall be in an amount equal to one-twelfth (1/12) of one-half (1/2) per centum of the principal balance due on the note computed without taking into account delinquencies or prepayments;
(b) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments; and

against the... note and shall properly apply...
note made under subsection (a) of the pro...
And as additional security for the payment of the indebtedness aforesaid the Mortgagee agrees hereby to assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described.
That he will keep the improvements now existing or hereafter erected on the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been made hereinbefore.

PARCEL 1:

UNIT NUMBER 5-6 IN COUNTRY HOMES AT LAKE ARLINGTON TOWNE AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART LOT 1 IN LAKE ARLINGTON TOWNE UNIT 1, BEING A SUBDIVISION IN THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 87345183, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NUMBER 87137828 IN COOK COUNTY, ILLINOIS.

MORTGAGOR ALSO HEREBY GRANTS TO MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE AFOREMENTIONED DECLARATION OF CONDOMINIUM.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, RESTRICTION, CONDITIONS, COVENANTS RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

Clerk's Office

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