

UNOFFICIAL COPY

0110337352

MORTGAGE

23 740 497

THIS INDENTURE WITNESSETH: That the undersigned,
Melvin F. Gertz, a bachelor

of the City of DesPlaines County of Cook State of Illinois

CLYDE SAVINGS AND LOAN ASSOCIATION

1300

a corporation organized and existing under the laws of the STATE OF ILLINOIS hereinafter
whose mailing address is 7222 West Cermak Road, North Riverside, Illinois 60546
referred to as the Mortgagee, the following real estate, situated in the County of Cook
in the State of Illinois, to wit:

The legal description of the premises hereby mortgaged is contained in Rider attached
hereto and hereby made a part hereof.

THIS RIDER IS HEREBY ATTACHED TO AND MADE A PART OF MORTGAGE FROM Melvin F. Gertz,
a bachelor to CLYDE SAVINGS AND LOAN ASSOCIATION

dated October 11, 1976

Unit Number 3-4-37-R-C-1, together with a perpetual and exclusive easement in and to
garage unit #G-3-4-37-R-C-1, as delineated on a Survey of a parcel of land being a part
of the Southeast Quarter of the Southwest Quarter of Section 24, Township 41 North, Range
10, East of the Third Principal Meridian (hereinafter referred to as "Development Parcel")
which Survey is attached as Exhibit "A" to Declaration of Condominium made by Central
National Bank in Chicago, as Trustee, under Trust Agreement dated April 9, 1974 and known
as Trust Number 20534, recorded in the Office of the Recorder of Cook County, Illinois as
Document Number 22925344 and as set forth in amendments thereto, together with a percentage
of the common elements appurtenant to said Units as set forth in said Declaration in accord-
ance with Amended Declaration, and together with additional common elements as such Amended
Declarations are filed of record, in the percentages set forth in such Amended Declaration
which percentages shall automatically be deemed to be conveyed effective on the recording
of such Amended Declaration as though conveyed hereby.

Mortgagor also hereby grants to mortgagee, its successors and assigns, as rights and ease-
ments appurtenant to the above described real estate, the rights and easements for the
benefit of said property set forth in aforementioned Declaration.

This mortgage is subject to all rights, easements, restrictions, conditions, covenants and
reservations contained in said Declaration the same as though the provisions of said
Declaration were recited and stipulated at length herein.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus
and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Home-
stead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagee does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by
the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of Twenty-Six Thousand Four Hundred and no/100**
Dollars (\$ 26,400.00), which note,
together with interest thereon as provided by said note, is payable in monthly installments of Two Hundred Four and 55/100**
Dollars (\$ 204.55)
on the first day of each month commencing with December 1, 1976 until the entire sum is paid.

To secure performance of the agreement in said note, which is hereby incorporated
herein and made a part hereof, and which provides, at the sole option of the mortgagee,
for an additional monthly payment of one-twelfth (1/12th) of any assessment against the
mortgagor by reason of the mortgaged premises being or becoming a portion of property
administered under that certain type or method of co-operative ownership commonly known
as "condominium" or becoming subject to the provisions of the Illinois Statute commonly
known as the "Condominium Property Act", as amended from time to time.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part
hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated
annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible fu-
ture advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

THIS INSTRUMENT WAS PREPARED BY:
Vincent F. Galano, Resident Counsel
7222 WEST CERMAK ROAD

23 740 497
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23 740 497

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ASSIGNMENT OF MORTGAGE

The RESOLUTION TRUST CORPORATION was appointed conservator of CLYDE FEDERAL SAVINGS ASSOCIATION, pursuant to Resolution Order 90-275 of the Office of Thrift Supervision dated February 1, 1990.

The RESOLUTION TRUST CORPORATION, as Conservator of CLYDE FEDERAL SAVINGS ASSOCIATION, for value received does hereby grant, sell, assign, transfer, set over and convey to * FEDERAL HOME LOAN MORTGAGE CORPORATION * ("Assignee"), its successors and assigns without recourse and without any warranties, any interest the Assignor may have /in a mortgage/deed of trust/ recorded as document number 23 746 497 covering the property in said mortgage as shown on attached Exhibit "A".

IN WITNESS WHEREOF, this Assignment has been executed this day of 15th February, 1991.

RESOLUTION TRUST CORPORATION, Conservator of CLYDE FEDERAL SAVINGS ASSOCIATION

By: [Signature] WILLIAM R. SHOYER Title: Manager, Real Estate Owned

ACKNOWLEDGEMENT

STATE OF ILLINOIS } ss. COUNTY OF COOK }

The foregoing instrument was acknowledged before me this 15th day of February, 1991, by the above named individual who is authorized to execute this document under Delegation of Authority by I. O. Hermida, Managing Agent for RESOLUTION TRUST CORPORATION, as Conservator of CLYDE FEDERAL SAVINGS ASSOCIATION.

[Signature] Notary Public



THIS INSTRUMENT WAS PREPARED BY: RTC Resident Counsel Clyde Federal Savings Association 7222 W. Cermak Rd. North Riverside, IL 60546

RECORD & RETURN TO: AMS - L. Soule 231 East Avenue Albion, NY 14411-1678

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02/25/2014

Property of Cook County Clerk's Office

02/25/2014

