

SUBORDINATION OF LIEN

One trust deed or mortgage to another

UNOFFICIAL COPY

91627094

The above space for Recorders use only

WHEREAS, WAYNE GRIPMAN AND DEOSING GRIPMAN, HUSBAND AND WIFE

by MORTGAGE dated APRIL 9, 1991 and recorded in the Recorder's Office of COOK County, Illinois, on APRIL 15, 1991 as Document 91171002 did convey unto AMERITRUST BANK, N.A. certain premises in COOK County, Illinois, described as follows:

LOT 14 IN ROBBINS ADDITION TO LINCOLNWOOD BEING A SUBDIVISION OF THE SOUTH 420 FEET OF THAT PART OF THE NORTH HALF OF THE EAST HALF OF THE NORTH WEST QUARTER OF THE NORTH WEST QUARTER OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RAILROAD RIGHT OF WAY IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 7105 N. KENTON AVENUE, LINCOLNWOOD, IL 60646 P.T. #10-34-102-020

to secure A note for SEVENTY FIVE THOUSAND AND NO/100-- Dollars with interest payable as therein provided; and

WHEREAS, the said WAYNE GRIPMAN AND DEOSING GRIPMAN, HUSBAND AND WIFE by MORTGAGE dated NOVEMBER 22, 1991 and recorded in said Recorder's Office on 91626712 as Document did convey unto the said premises to secure A note for ONE HUNDRED NINETY ONE THOUSAND TWO HUNDRED FIFTY & NO/00 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described IS held by AMERITRUST BANK, N.A. as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE secondly described, recorded as document No. 91626712

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to AMERITRUST BANK, N.S. in hand paid, the said AMERITRUST BANK, N.A. does hereby covenant and agree with the said WORLD CLASS MORTGAGE CORP.

that the lien of the note owned by said AMERITRUST BANK, N.A. and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said WORLD CLASS MORTGAGE CORP. as aforesaid for all advances made or to be made on the note secured by said last named MORTGAGE and for all other purposes specified therein.

WITNESS the hand and seal of said AMERITRUST BANK, N.A. this day of NOVEMBER, A.D. 19 91

by [Signature] AMERITRUST BANK, N.A. W. NEWMAN, LOAN OFFICER [Signature] APPOINTED LOAN OFFICER

State of Illinois, County of Cook

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that W. NEWMAN AND D. DAHMS ESTEP

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth. GIVEN OFFICIAL HAND AND NOTARY SEAL

[Signature] JOHN THOMAS Notary Public, STATE OF OHIO DATE 11/18/91

(Strike \* to \* if instrument subordinated to is a mortgage)

Mail to: NAME AMERITRUST BANK, N.A.

This Instrument Prepared By:

ADDRESS

NAME DIANE DAHMS

CITY

ADDRESS LISLE, IL 60532

STATE

OR RECORDER'S OFFICE BOX NO. 14

Form 90 - R. 3/75

1300