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BON SEC 2 FN 1/3; 41528731 SUBORDINATION OF LIEN

This SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 29th day of November, 1991 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois (hereinafter referred to as the "Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 23 1989 and recorded June 30, 1989 among the land records in the office of the Recorder of Deeds of Cook County, Illinois as document number 89301014 made by THOMAS W. BEGG, JP. AND KAREN M. BEGC, husband and wife to secure an indebtedness of TWENTY FIVE TLOUSAND DOLLARS AND 00/100 ----- (\$25,000.00)

WHEREAS, THOMAS W BEGG, JR. AND KAREN M. BEGG his wife, as joint tenants with right of survivorship, are the owners of that certain parcel of real estate commonly known as: 5223 Ellington, / Western Springs, IL 60558 and more specifically described as follows:

THAT PART OF LOT 17 LYING SOUTHERLY OF A LINE DRAWN FROM A POINT IN THE WESTERLY LINE OF SAID LOT 17, 28.06 FEET NORTHERLY, AS MEASURED ALONG SAID WESTERLY LINE, OF THE SOUTHWESTERLY CORNER OF SAID LOT, TO A POINT IN THE EASTERLY LINE OF SAID LOT 17, 28.14 FFET NORTHERLY, AS MEASURED ALONG SAID EASTERLY LINE, OF THE SOUTHEAST CORNER OF SAID LOT AND ALL OF LOT 18, IN BLOCK 6 IN SPRINGDALE UNIT NUMBER 2, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THILD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINGIS.

REAL ESTATE TAX I.D. NO.: 18-08-320-040

WHEREAS. The Bank has refused to make the nortyage loan except upon condition that the Mortgage dated June 23, 1989 and recorded June 30, 1989 among the land records to the Office of the Recorder of Deeds, Cook County, Illinois as document number 89301014 in the amount of \$25,000.00 be subordinate to said Mortgage lien.

NOW, THEREFORE, in consideration of the sum of Ten (\$10 00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce The First National Bank of Chicago to make the loan to THOMAS W. BEGG. IR. AND KAREN M. BEGG it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its mortgage document number 89301014 shall be subject and subordinate in lien to the lien of The First National Bank of Chicago's Mortgage dated November 19, 1991, reflecting and securing the loan made by The First National Bank of Chicago to THOMAS W. BEGG, JR. AND KAREN M. BEGG in the amount of One Hundred Seventy Eight Thousand Dollars 00/100 ---- (\$178,000.00) Dollars, and recorded in Cook County, Illinois as document number \$1620723 and to all renewals, extensions or replacements of said Mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of the Bank, their successors and assigns.

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IN WITNESS WHEREOF, the Bank has caused this Subordination of Lien to be signed by their respective Officers, thereunto duly authorized, and their Corporate Seal to be hereunto affixed, duly attested by their respective secretaries, all on the day and year first above written.

THE FIRST NATIONAL BANK OF CHICAGO EOUITY CREDIT CENTER

Authorized Signature

Journal V Banking Officer Type Name and Title

E. Gennon, boan Representative

Himmor.

STATE OF ILLINOIS

COUNTY ss:

T, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above named R. Scott Myers a Community banking Officer of THE FIRST NATIONAL BANK OF CHICAGO personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer and to be such officer, apppeared before me this day in person and, being first duly sworn, said an acknowledged that they are such officer, that they respectively signed, seeled with the corporate seal and delivered said instrument as the free and voluntary act of said BANK and as their own free and voluntary act as Community banking officer respectively, by respectively, by authority of the Board of Directors of said corporation for the uses and purposed therein set forth, and that seal affixed to said instruments is the corporate seal of said corporation.

Given under my hand and official seal, the detail November 1991 . My commission expires: 0-19-92

" OFFICIAL SEAL "
MARGARET I. KREPPEL
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/19/92

This instrument was prepared by and return recorded document to:

Nancy L. McGuire First National Bank of Chicago 1901 S. Meyers Rd., Suite 430 Oakbrook Terrace, IL 60181

Loan #762624