

# UNOFFICIAL COPY

## SUBORDINATION OF LIEN

One trust deed or mortgage to another

### 91629026

The above space for Recorders use only

WHEREAS, JEFFREY L. OLMAN AND CHRISTINE L. NOTSCHULL

by MORTGAGE dated OCTOBER 16, 1991 and recorded in the Recorder's Office of COOK County, Illinois, on OCTOBER 31, 1991 as Document 91568954, did convey unto PIONEER TRUST & SAVINGS certain premises in COOK County, Illinois, described as follows:

LOT 165 OF PARKWOOD UNIT 2, A SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF ELGIN, COOK COUNTY, ILLINOIS

1111 HUNTER, ELGIN, ILLINOIS 60120 PERMANENT INDEX NUMBER 06-18-209-009

to secure note for SEVEN THOUSAND AND 00 ----- Dollars with interest payable as therein provided; and (\$7,000.00)

WHEREAS, the said JEFFREY L. OLMAN & CHRISTINE L. NOTSCHULL

by MORTGAGE dated NOVEMBER 25, 1991 and recorded in said Recorder's Office on \_\_\_\_\_, as Document **91629025**, did convey unto FLEET MORTGAGE CORP. the said premises to secure note for EIGHTY EIGHT THOUSAND FIVE HUNDRED AND 00/100s ----- Dollars with interest, payable as therein provided; and (\$88,500.00)

WHEREAS, the note secured by the MORTGAGE first described AND held by PIONEER TRUST & SAVINGS as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE recorded as document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to PIONEER TRUST & SAVINGS in hand paid, the said PIONEER TRUST & SAVINGS does hereby covenant and agree with the said FLEET MORTGAGE CORP.

\*as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described\* that the lien of the note owned by said PIONEER TRUST & SAVINGS and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said FLEET MORTGAGE CORP. as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said this 25<sup>th</sup> day of *November* 1991

A.D. 1991

*[Signature]*  
\_\_\_\_\_  
(Signed)

State of Illinois, )  
County of \_\_\_\_\_ ) SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

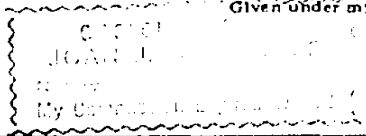
Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given Under my hand and Notarial Seal

*November 25, 1991*

(Date)

*[Signature]*  
\_\_\_\_\_  
(Notary Public)



(Strike \* to \* if instrument subordinated to is a mortgage)

Mail to: NAME \_\_\_\_\_

This Instrument Prepared By:

ADDRESS \_\_\_\_\_

NAME \_\_\_\_\_

CITY \_\_\_\_\_

ADDRESS \_\_\_\_\_

STATE \_\_\_\_\_

OR RECORDER'S OFFICE BOX NO. \_\_\_\_\_

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2025-03-27

91629132  
Property of Cook County Clerk's Office