

UNOFFICIAL COPY

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RECORDATION REQUESTED BY:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

SEND TAX NOTICES TO:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

DEPT-01 RECORDINGS \$13.00
748888 TRAN 4165 12/02/91 13:28:00
41678 F *-91-630141
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



First National Bank of Northbrook
MODIFICATION OF MORTGAGE

91630141

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 9, 1991, BETWEEN First National Bank of Northbrook, a National Banking Association, as Trustee under the provisions of a Trust Agreement dated 7/15/85 and known as Trust #298 (referred to below as "Grantor"), whose address is 1300 Meadow Road, Northbrook, IL 60062, and FIRST NATIONAL BANK OF NORTHBROOK (referred to below as "Lender"), whose address is 1300 Meadow Road, Northbrook, IL 60062.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 9, 1990 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage Document #90192320, Cook County Recorder's Office; Modification Document #91213932, Cook County Recorder's Office

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

The East 31 1/2 feet of Lot 14 as measured on North Line thereof and the West 18 1/2 feet of Lot 15 as measured on North Line thereof in Dunning's Subdivision of Block 20 in Canal Trustees' Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 825 W. Algeld, Chicago, IL 60614. The Real Property tax identification number is 14-29-424-021.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The remaining unpaid indebtedness of \$50,000.00 is extended to 1/9/92 and shall be repaid in monthly installments of interest commencing 1/9/91; The final installment shall be the entire remaining Balance of Principal and Interest and shall be due 1/9/92. All payments shall include interest on the unpaid Principal Balance from time to time at the variable rate of Wall Street Journal Prime +1% per annum. The Mortgage and Note therein are accordingly extended to 1/9/92.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x [Signature]
First National Bank of Northbrook, as Trustee under Trust Agreement dated 7-15-85 and known as Trust #298 and not personally.

ATTEST: [Signature] T.D.
Cook County Recorder

~~\$17.00 E~~
13.00

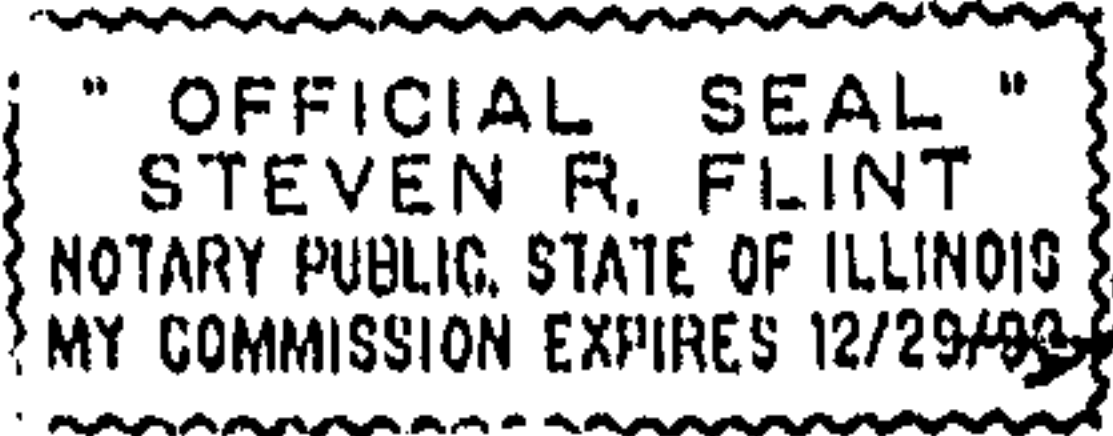
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STATE OF ILLINOIS
COUNTY OF COOK

I, Steven R. Flint, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that Marti K. Marra, Assistant Vice President of FIRST NATIONL BANK OF NORTHBROOK and Carol A. Pumphrey, Trust Officer thereof, personally known to me to be the name persons whose names are subscribed to the foregoing instrument as Assistant Vice President and Trust Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrumnet as their own free and voluntary act, and as the free and voluntary act of said Bank, as Trustees as aforesaid, for the uses and purposes therein set forth; and Trust Officer did also then and there acknowledge that she as custodian of the corporate seal of said Bank did affix said instrument as her own free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of October A.D. 1991.



Steven R. Flint
Notary Public

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