UNOFFICIAL COPY \$1630141

# RECORDATION REQUESTED BY:

FIRST NATIONAL BANK OF NORTHBROOK 1300 Meadow Road Northbrook, IL 60062

## WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK OF NORTHBROOK 1300 Meadow Road Northbrook, IL 60062

# SEND TAX NOTICES TO:

FIRST NATIONAL BANK OF NORTHBROOK 1300 Meadow Road Northbrook, IL 80062 DEPT-01 RECORDINGS

\$13.00

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COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

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# First National Bank of Northbrook MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTUPER 9, 1991, BETWEEN First National Bank of Northbrook, a National Banking Association, as Trustee under the provisions of a Trust (graphen) dated 7/15/55 and known as Trust #298 (referred to below as "Grantor"), whose address is 1300 Meadow Road, Northbrook, IL 60/62, and FIRST NATIONAL BANK OF NORTHBROOK (referred to below as "Lender"), whose address is 1300 Meadow Road, Northbrook, IL 60/62.

MORTGAGE. Grantor and Lander have entered into a mortgage dated April D. 1990 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage Document #90192320, Cook County Recorder's Office; Acadication Document #91213932, Cook County Recorder's Office

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

The East 31 1/2 feet of Lot 14 as measured on North Line thereof and the Wast 18 1/2 feet of Lot 15 as measured on North Line thereof in Dunning's Subdivision of Block 20 in Canal Trustees Subdivision of the Gast 1/2 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, litinois.

The Real Property or its address is commonly known as 825 W. Aligeid, Chicago, IL 60614. The Real Property tax identification number is 14-29-424-021.

MODIFICATION. Granter and Lander hereby modify the Mortgage as follows:

The remaining unpaid indebtedness of \$50,000.00 is extended to 1/9/92 and shall be repaid in mornity installments of interest commencing 11/9/91; The final installments hall be the entire remaining Balance of Principal and Interest and shall be due 1/9/92. All payments shall include interest on the unpaid Principal Balance from time to time at the variable rate of Well Street Journal Prime +1% per annum. The Mortgage and Note therein are accordingly extended to 1/9/92...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect, Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any luture modifications. Nothing in this Modification shall constitute a satisfaction of the promiseory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endersors to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

Granton:

First National Bank of Northbrook, as Trustee under Trust Agreement dated 7-15-85 and known as Trustee (298 and not personally.

\$17.00 E

(Continued)

LENDER:

FIRST NATIONAL BANK OF

STATE OF

Authorized

	i	NDIVIDUAL A	CKNOWLEDGMEN	Ţ	
STATE OF	#66NO 15	)			
	1	) 88			
COUNTY OF	Corr	)			
described in and v		i Mortgago, and ackno		of Northbrook, to me known to be ad the Modification as his or her fre	
Given under my	hand and of ion is seal this	9nt	day of OSTABIA		
By Ste	and the		Residing at	* OFFICIAL SEAL STEVEN R. FLIN	~~ <u>~</u>
Notary Public in a	ind for the State of	1801 E	. My commission expires	STEVEN R FLIN	<u> </u>

ENDER ACKNOWLEDGMENT

**EMY COMMISSION EXPIRES 12/29/92** 

Page 2

COUNTY OF 19\_\_\_\_. before me, the undersigned Notery Public, personally appeared and known to mu to be the , authorized agent for the Lender that executed the within and foregoing instrument and acknowledged ce'd instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on call stated that two or and is authorized to execute this valid instrument and that the seal affixed is the curporate seal of said London. Residing vi

Notary Public in and for the State of My commission emires To Office LASER PRO ((m) Ver. 3.13a (c) 1981 CFI Basters Service Group, Inc. Allrights reserved. (IL-0201 F2.13 P3.13 WALLIFON LN)

# UNOFFICIAL COPY

STATE OF ILLINOIS COUNTY OF COOK

\_\_\_\_, a Notary Public in Steven R. Flint and for the County and State aforesaid, DO HEREBY CERTIFY, that Marti K. Marra , Assistant Vice President of FIRST NATIOANL BANK OF NORTHBROOK and <u>Carol A. Pumphrey</u>, Trust Officer thereof, personally known to me to be the name persons whose names are subscribed to the foregoing instrument as Assistant Vice President and Trust Officer respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrumnet as their own free and voluntary act, and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and Trust Officer did also then and there acknowledge that she as custodian of the corporate seal of said Bank did affix said instrument as her own free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th 32y of October A.D. 1991.

"OFFICIAL SEAL"
STEVEN R. FLINT
NOTARY PUBLIC. STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/29/90-

Nótary Public

Alson !