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MAIL SECTION DAILY WORK REPORT

Page 2 of 7

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Date: DEC 0 2 1991

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More Pages to follow? Yes / No

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MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated as of October 23, 1991 between William T. McCaughey ("Guarantor") and FIRST ILLINOIS BANK & TRUST ("Bank").

RECITALS

- A. Chicago Wood Piling ("Borrower") is indebted to Bank in the principal sum of Eighty Five Thousand Dollars (85,000.00) as evidenced by Demand Note dated September 12, 1991. Said Note is secured in part by a Gauaranty of Payment and Performance (Secured) dated as of September 12, 1991 executed by the Guarantor secured by a Mortgage ("Mortgage") executed by Guarantor dated as of September 12, 1991, legally described on Exhibit "A" attached hereto.
- B. Borrower and Guarantor requested an extension of the maturity date on loan dated September 12, 1991, applicable to the property described above and Bank granted such an extension pursuant of the terms and provisions of this Agreement, the Amendment dated October 15, 1991 and the Demand Note dated September 12, 1991. The maturity dated of the Letter of Credit is May 12, 1992.
- C. Borrower and Guarantor have requested loan in the principal sum of Fifteen Thousand Dollars (\$15,000.00) applicable to the property described above and Bank is willing to grant such loan pursuant to the terms and provisions within Agreement and to the Demand Note arted Company (\$15,000.00) applicable to the property described above and provisions with this Agreement and to the Demand Note arted Company (\$15,000.00).

NOW, THEREFORE, in consideration of the above Recitals, the Parties do hereby acknowledge and agree as follows:

- 1. Guarantor does hereby acknowledge the Mortgage is in full force and effect.
- 2. The Mortgage is hereby modified to provide that such instrument is granted as collateral for repayment of the Demand Notes dated September 12, 1991 and October 23, 1991 in the aggregate amount of \$100,000.00 and the maturity date is extended to May 12, 1992.
- In all other respects, the Mortgage is hereby ratified and redffirmed.

Prepared by: Leigh A. DeVol c/o First Illinois Bank & Trust 311 S. Arlington Hts. Road Arlington Hts., IL 60005 DEPT-01 RECORDINGS \$13.00
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COOK COUNTY RECORDER



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Dated at Arlington Heights, Illinois as of the date first above written.

First Illinois Bank & Trust BY: TTS: Sally J. McCaughey State of Illinois) County of Cook I, Joseph N. Dieteich, a notary public in and for the state and county aforesaid. TO HEREBY CERTIFY, that William T. McCaughey, personally appeared before me in person and acknowledged that he signed the foregoing instrument of his own free and voluntary act for the uses and purposes therein set forth. Given under my hand and seal this 29 day of October, 1991. State of Illinois))SS County of Cook I, Susan A. Fogel, a notary public in and for the state And county aforesaid, DO HEREBY CERTIFY, that Leigh A. DeVol, Commercial Loan Officer of First Illinois Bank & Trust, personally appeared before me in person and acknowledged that he signed the foregoing instrument as his free and voluntary act, not personally, but as a Commercial Loan Officer aforesaid, and caused the corporate seal of said Bank to be affixed thereto, for the uses and purposes therein set forth. Given under my hand and seal this 30 day of October, 1991. "OFFICIAL SEAL" SUBAN A. FOGEL Notary Public, State of Illinois

My Commission Expires 5/29/95

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Exhibit A

LOT 14 IN RIVERS EDGE SUBDIVISION BEING A RESUBDIVISION OF PARTS OF LOTS 4 & 6 IN WILLIAM REED'S SUBDIVISION OF PART OF THE S 1/2 OF SECTIONS 26 & 27, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED 7/19/65, AS DOCUMENT NO. 19530846, IN COOK COUNTY, ILLINOIS

PIN# 04-26-308-032

Property of Cook County Clerk's Office 156 91630150