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MAIL SECTION DAILY WORK REPORT

Page 2 of 7

Name of Employee:

Date: **DEC 02 1991**

Certificate Number	Micro	Opener	Reg. Mail	Infile	Will Call	N.C.	Self Addr.	BL	Typist	Proofer	Mailed
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More Pages to follow? Yes / No

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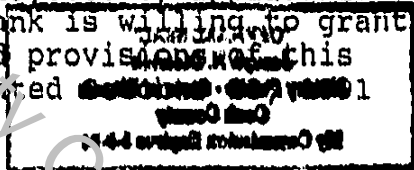
MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated as of October 23, 1991 between William T. McCaughey ("Guarantor") and FIRST ILLINOIS BANK & TRUST ("Bank").

RECITALS

- A. Chicago Wood Piling ("Borrower") is indebted to Bank in the principal sum of Eighty Five Thousand Dollars (85,000.00) as evidenced by Demand Note dated September 12, 1991. Said Note is secured in part by a Guaranty of Payment and Performance (Secured) dated as of September 12, 1991 executed by the Guarantor secured by a Mortgage ("Mortgage") executed by Guarantor dated as of September 12, 1991, legally described on Exhibit "A" attached hereto.
- B. Borrower and Guarantor requested an extension of the maturity date on loan dated September 12, 1991, applicable to the property described above and Bank granted such an extension pursuant of the terms and provisions of this Agreement, the Amendment dated October 15, 1991 and the Demand Note dated September 12, 1991. The maturity dated of the Letter of Credit is May 12, 1992.
- C. Borrower and Guarantor have requested loan in the principal sum of Fifteen Thousand Dollars (\$15,000.00) applicable to the property described above and Bank is willing to grant such loan pursuant to the terms and provisions of this Agreement and to the Demand Note dated ~~September 12, 1991~~ ~~executed by Borrower.~~

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NOW, THEREFORE, in consideration of the above Recitals, the Parties do hereby acknowledge and agree as follows:

- 1. Guarantor does hereby acknowledge the Mortgage is in full force and effect.
- 2. The Mortgage is hereby modified to provide that such instrument is granted as collateral for repayment of the Demand Notes dated September 12, 1991 and October 23, 1991 in the aggregate amount of \$100,000.00 and the maturity date is extended to May 12, 1992.
- 3. In all other respects, the Mortgage is hereby ratified and reaffirmed.

Prepared by: Leigh A. DeVol
 c/o First Illinois Bank & Trust
 311 S. Arlington Hts. Road
 Arlington Hts., IL 60005

DEPT-01 RECORDINGS \$13.00
 T48888 TRAN 4174 12/02/91 13:41:00
 #1687 F *-91-630150
 COOK COUNTY RECORDER



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Exhibit A

LOT 14 IN RIVERS EDGE SUBDIVISION BEING A RESUBDIVISION OF PARTS OF LOTS 4 & 6 IN WILLIAM REED'S SUBDIVISION OF PART OF THE S 1/2 OF SECTIONS 26 & 27, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED 7/19/65, AS DOCUMENT NO. 19530846, IN COOK COUNTY, ILLINOIS

PIN# 04-26-308-032

Property of Cook County Clerk's Office

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