

# UNOFFICIAL COPY



TINLEY PARK BANK

This instrument was prepared by:

Bette Portwood

16255 S. Harlem Avenue  
Tinley Park, IL 60477  
(Address)

## MORTGAGE

91635865

5/24/96 C. Kelly

THIS MORTGAGE is made this 9th day of November 1991, between the Mortgagor, STEEL CITY NATIONAL BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 31, 1991, TRUST #3240 (herein "Borrower"), and the Mortgagee, TINLEY PARK BANK 16255 S. Harlem Avenue, Tinley Park, IL 60477, a corporation organized and existing under the laws of THE STATE OF ILLINOIS, whose address is 16255 S. HARLEM AVENUE, TINLEY PARK, IL 60477 (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of ONE HUNDRED FIFTY THOUSAND AND NO/100 Dollars, which indebtedness is evidenced by Borrower's note dated November 9, 1991 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on December 1, 1996 with and all renewals and/or extensions thereafter.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 24 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:

UNITS 7A, 7B, AND 8A, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 6006 WEST 159TH STREET CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 27149145, IN THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT. OF REVENUE #12.50  
T1111 TRN 0436 12-04/91 11:58:00  
30298 \* 91-635865  
COOK COUNTY RECORDER

PIN# 28-17-401-023-1012; 28-17-401-023-1013; 28-17-401-023-1014

THE MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF CONDOMINIUM.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS AND COVENANTS, RESTRICTIONS, AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

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which has the address of UNITS 7A, 7B and 8A located at 6006 W. 159th St., Oak Forest, IL 60452  
(Street) (City)  
(herein "Property Address");  
(State and Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

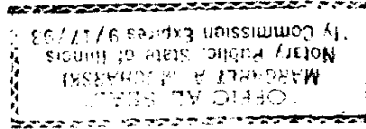
Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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(Space Below This Line Reserved For Lender and Recorder)



*Margaret A. Michonak*  
Notary Public

My Commission expires

Given under my hand and official seal, this 13th day of November, 1991

set forth:

signed and delivered the said instrument as Trust Officer free and voluntary act, for the uses and purposes therein

subscribed to the foregoing instrument, appeared before me in person, and acknowledged that he is the

personally known to me to be the same person(s) whose name(s)

do hereby certify that

The undersigned a Notary Public in and for said county and state:

STATE OF ILLINOIS, \_\_\_\_\_ County ss:

—Borrower—

TRUST OFFICER

—Borrower—

This instrument is executed by THE STEEL CITY NATIONAL BANK OF CHICAGO UNDER TRUST AGREEMENT DATED OCTOBER 31, 1991, TRUST #3240 IN WITNESS WHEREOF, Borrower has executed this Mortgage, STEEL CITY NATIONAL BANK AS TRUSTEE #24, Section of page three 23. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property. Borrower shall pay all costs of recording, if any. 22. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. 21. Future Advances. Upon request of Borrower, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this Mortgage, exceed the original amount of the Note plus US \$\_\_\_\_\_.

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