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NON-DISTURBANCE, ATTORNMENT AND SUBORDINATION AGREEMENT

TRAK CORPORATION d/b/a TRAK AUTO CORPORATION I ("Lessee") is about to execute a Lease ("Lease") with American National Bank and ("Lessor"), of the demised premises ("demised premises") described in Schedule "A" attached hereto. Bank of Montreal ("Mortgagee") has caused to be recorded a mortgage on Coholic 3 , 1941, as Instrument No. 41-50702.2 in official records of the County of Cook, State of Illinois, on said demised premises (the "Mortgage"). Lessee and Mortgage desire hereby to establish certain rights, safeguards, obligations and priorities with respect to their respective interest by means of the following Non-Disturbance, Attornment and Subordination Agreement.

NOW THEREFORE, the parties hereto covenant and agree as follows:

- Provided the Lease is in full force and effect and there are no defaults thereunder after the expiration of any applicable cure periods, then:
 - (a) The right of possession of Lessee to the demised premises pursuant to the terms of the Lease shall not be affected or disturbed by the Mortgagee in the exercise of any of its rights under the Mortgage or the Note secured thereby.
 - (b) Provided Lessee complies with this Agreement, in the event the Mortgagee, or any other person acquires title to the demised premises pursuant to the exercise of any remedy provided for in the Mortgage or under the law of the state in which the demiscd premises are located, the Lease shall not be terminated or affected by said foreclosure or sale resulting crom any such proceeding, and the Mortgagee hereby covenants that any sale by it of the demised premises pursuant to the exercise of any rights and remedies under the Mortgage, or otherwise, shall be made subject to the Lease and the rights of the Lessee thereunder, and the Lessee covenants and agrees to attorn to the Mortgagee or such person as its new Lessor, and the Lease shall continue in full force and effect as a direct lease between Lessee and Mortgagee, or such other person upon all the terms, covenants, conditions and agreements set forth in the Lease between Lessee and Lessor. However, in no event shall Mortgagee or such other person be:
 - (i) Liable for act or omission of the Lessor;

trust Company of Chicago, as Truste ultla # 109406-09

- (ii) Bound by any payment of rent made by the Lessee to the Lessor more than thirty (30) days prior to the due date: or
- (iii) Subject to any offset which shall theretofore have accrued to Lessee against Lessor provided that Mortgagee shall be subject to offsets for overpaid common area maintenance charges and taxes if such maintenance charges and taxes are being held by the Pan: or
- (iv) Bound by any modification of the Lease to which it has not consented.
- Notwithstanding the foregoing, the rights and obligations of Lessee and the Mortgagee, respectively, upon such attornment shall, to the extent of the then remaining balance of the term of the Lease, including any renewals or extensions thereof, be the same as now set forth in the Lease and by this reference, the Lease is incorporated hereic as a part of this agreement.
- 2. Any provision of this Agreement to the contrary notwithstanding, Mortgagee shall have no obligation, or incur any liability, with respect to the erection any completion of any improvements for Lessee's use and occupancy, provided that Lessee may terminate the Lease if Mortgagee elects not to complete such improvements.
- 3. If Mortgagee elects to accept from the then Mortgagor a deed in lieu of foreclosure, Lesare's right to receive or set off any monies or obligations owed or to be performed by the then landlord shall not be enforceable thereafter against Mortgagee or any subsequent owner provided that Mortgagee shall be subject to offsets for overpaid common area maintenance charges and taxes if such maintenance charges and taxes are being held by the Bank.
- of a material default

 4. Lessee from and after the date hereof shall send a copy of any notice containent under the Lease to Mortgagee at the same time such notice or statement is sent to the Lessor under the Lease.
- 5. Lessee hereby agrees that from and after the date hereof in the event of any act or omission by Lessor under the Lease (other than any such act or omission which is not capable of being remedied by Lessor under the Lease within a reasonable period) which would give Lessee the right, either immediately or after the lapse of the period of time, to terminate the Lease, or to claim a partial or total eviction, Lessee will not exercise any such right (i) until it has given written notice of such act or omission to the Mortgagee by delivering such notice of such

act or omission, by registered mail, return receipt requested, addressed to Mortgagee, at 115 S. LaSalle Street, Chicago, Illinois 60603 (Attention: Real Estate Department), or at the last address of Mortgagee furnished to Lessee in writing and (ii) until a reasonable period of remedying such act or omission shall have elapsed following such giving of notice and following the time when Mortgagee shall have become entitled under the Mortgage to remedy the same; provided, Mortgagee, at its option shall, following the giving of such notice, have elected to commence and continue to remedy such act or omission or to cause the same to be remedied.

- 6. The Lease shall be subject and subordinate to the lien of the Mortgage and to all the terms, conditions and provisions thereof, to all advances made or to be made thereunder, and to any renewals, extensions, modifications or replacements thereof, not inconsistent with Paragraph 1 of this agreement provided that Mortgagee complies with the terms of this Agreement.
- 7. The foregoing provisions shall be self operative and effective without the exacution of any further instruments on the part of either party herato.
- 8. This agreement may not be modified other than by an agreement in writing signed by the parties hereto or by their respective successors in interest.
- 9. This agreement shall inure to the benefit of and be binding upon the parties hereto and their successors and assigns.
- 10. This agreement shall take effect upon its execution by all of the parties hereto, and upon the full execution of the Lease.

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IN WITNESS WHEREOF, the parties hereto have caused this agreement to be duly executed this 30k day of September., 1991.

BANK OF MONTREAL

By Why Market

Its Acquist Market

MORTGAGEE

TRAK CORPORATION
d/b/a TRAK AUTO CORPORATION I

By R. Huth Kour

LESSEE

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PINFRICAN NATIONAL BANK AND TRUST CUMPANYOF CHICAGO, AS Trustee Ultia 109406-09

By_

LESSOR

UNOFFICIAL, CQRY 7

STATE OF ILLINOIS)
)
COUNTY OF COOK)
I, Monteen M. Turnet, a Notary Public in and for said County, in the State aforesaid, do hereby certify
that () of Bank of Montreal, a Canadian chartered bank, who is personally known to me to be the
same person whose name is subscribed to the foregoing instrument
as such in the signed and delivered the said instrument
and acknowledged that he signed and delivered the said instrument
as his own free and voluntary act and as the free and voluntary
act and deed of said corporation for the uses and purposes therein set forth.
therein sec forth. Ox
Given under my nand and notarial seal, this 多項 day
of (Secretary 199)
House JK June
4
Manneer M. Turrey (Type or Print Name)
(Type or Print Name)
MAUREEN M. TUDEY
NOTARY PUBLIC STATE OF BLUEBON AND COMMISSION SEP. DEC. 5.1998
$ au_{6}$
(SEAL)
MALRIEN M. TUNEY MOTARY PUBLIC STAYS OF BLIMOND MY COMMISSION EXP. DEC. 5,1998 (SEAL)
Commission Expires:

12-5-93

notary03e/tacorpUNOFFICIAL COPY 7

STATE OF MARYLAND COUNTY OF ANNE ARUNDEL

SS.

On this 2 day of Little 1, 199/, before me, Jane S. Van Fleet, a Notary Public in and for said county and state, personally appeared R. Keith Green, known to me to be the President of Trak Corporation, d/b/a Trak Auto Corporation I, the corporation that executed the within instrument, known to me to be the person who executed the within instrument, on behalf of the corporation herein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF. I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public in and for said

County and State

My commission expires April 1, 1995

UNOFFICIAL COPY,

STATE OF ILLINOIS)
) SS COUNTY OF C O O K)
ANOTHER MARCHERT I, , a Notary Public, in and for said County, in the State aforesaid, do hereby certify that J. MINIOLA WARD AND A Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such YOR President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee of Trust Number 109406-09 as aforesaid, for the uses and purposes therein set forth; and the said
Bank, did affix the corporate seal of said Bank to said instrument as free and oluntary act and as the free and
voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this $\frac{OCT}{C}$ cay O df
Hotel Fold Scarce State
(SEAL) 198858 (247 197 479 16 12 10 10 10 10 10 10 10 10 10 10 10 10 10
My Commission Pynings . COUNTY ACCORDER

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SCHEDULE I

LEGAL DESCRIPTION

THAT PART OF THE EAST (204.3) FEET OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS COLLOWS:

REGINNING AT THE SOUTH MAST CORNER OF SAID SOUTH EAST 1/4 OF SECTION 35; THENCE SOUTH 90 DEGREES, ON MINUTES, ON SECONDS WEST ALONG THE COUTE IN NE OF SAID SOUTH EAST 1/4, 944.09 FLET, THENCE NORTH OD DEGREES, 06 MINUTES, 27 SECONDS EAST ALONG A LINE PARALLEL WITH THE EAST LINE DE SAID SOUTH EAST 1/4, 715.00 FEET; THENCE NORTH 90

DEGREES, OO SECONDS EAST, 272.48 FEET, THENCE NORTH OO DEGREES, OD HINGTES, OD SECONDS EAST, 48.00 FEET, THENCE NORTH 90 DEGREES, OO MINGTES, OO SECONDS HAST, 671.70 FEET TO THE EAST LINE OF DESCRIPTION OF SOUTH EAST TO THE STREET TO T SAID SOUTH EAST 1/4 CHENCE SOUTH OR DEGREES, 06 DINUTES, 27 SECONDS