

## 91639198

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Evanston, State of Illinois this 19th day of November, 1991 The First Chicago Bank of Evanston, N.A., a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Evanston, County of Cook and State of Illinois ("Bank").

Witnesseth
WHEREAS, the Dank is the owner of a mortgage dated June 2, 1989
and recorded among the land records in
the Office of the kecorder of Deeds ofCookCounty,
Illinois as document number 89273894 made by
Marshall R. Konr, 11 and Louanne Z. Kohr
("Borrowers"), to secure an indebtedness of \$70,000.00 (Seventy Thousand)
("Mortgage"); and
WHEREAS, Borrowers are the owners of that certain parcel of real
estate commonly known as 124 Sixth Street, Wilmette, Illinois 60091
and more specifically described as follows:
Lots 31 and 32 in Block 2 in Gregory's Subdivision of the South
1/2 of Lots 26, 27, and 28 in Bax e 's Subdivision of South
Section of Quilmette REservation in Section 34, Township 42
North, Range 13, East of the Third Principal Nerth the County & County State 13.50
County, Illinois 142222 TRAM 309% 12/95/91 11:16:00
PIN # 05-34-412-002 and COOK COUNTY RECORDER
WHEREAS, Preferred Mortgage Associates, Ltd. ("Mortgagee")
has refused to make a loan to the Borrowers of \$ 188,700.00

except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.30) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the reflecting and securing the loan made by Mortgagee to all renewals, extensions or replacements of said Mortgagee's mortgage; and

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2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

FIRST CHICAGO BANK OF EVANSTON, N.A.	ATTESTED BY:
BY: MANNEY VIT	HY: ( V Man
Margaret Doyle, Vice President	S. Ali Khan, Executive Vice President
Type name and title	and Cashier
STATE OF ILLINCIS ) SS	
COUNTY OF COOK	
I, Laura B. Isberner in and for said County, in the State af	oresaid, DO HEREBY CERTIFY
that Margaret P. Doyle and S. 711 Khan	, personally
of First Chicago Bank of Evanstor, N.A. known to me to be the same person whose foregoing instrument, appeared before macknowledged that he signed, sealed are instrument as a free and voluntary act,	name is subscribed to the ethis day in person, and delivered the said and as the free and
voluntary act of Margaret P. Dovle and S. 414 for the uses and purposes therein set	c.th.
Tor the uses and purposes therein bee	
Given under my hand and offical se	al, this 19th day of
ACV EMOC!	
Saura & Si	"OFFICIAL SEAL"
Notary Public	Hotary Funik State of Illinois My Cominissing Septres 7/17/93
Commission Exp	ires:

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
First Chicago Bank of
Evanston, N.A.
Loan Department
2951 Central Street
Evanston, Illinois 60201

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