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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Evanston, State of Illinois this 19th day of November, 1991 by The First Chicago Bank of Evanston, N.A., a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Evanston, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 2, 1989 and recorded June 16, 1989 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 89273894 made by Marshall R. Kohr, II and Louanne Z. Kohr ("Borrowers"), to secure an indebtedness of \$70,000.00 (Seventy Thousand) ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 124 Sixth Street, Wilmette, Illinois 60091 and more specifically described as follows:

✓ Lots 31 and 32 in Block 2 in Gregory's Subdivision of the South 1/2 of Lots 26, 27, and 28 in Baxter's Subdivision of South Section of Quilmette REservation in Section 34, Township 42 North, Range 13, East of the Third Principal Meridian, Cook County, Illinois.

✓ PIN # 05-34-412-002

RECORDING #13.50
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 and COOK COUNTY RECORDER

WHEREAS, Preferred Mortgage Associates, Ltd. ("Mortgagee") has refused to make a loan to the Borrowers of \$188,700.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 11-29-91 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Eighty-Eight Thousand, Seven Hundred and no/100----- Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

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