

UNOFFICIAL COPY

91643560



TRUST DEED

91643560

CTTC 7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made November 19 19 90, between Allen Bridges, divorced and not remarried

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY

an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witness that, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of forty-five thousand five hundred and thirty-eight dollars and nineteen cents ----- Dollars, evidenced by one certain Installment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from December 15, 1990 on the balance of principal remaining from time to time unpaid at the rate of 13 1/2 per cent per annum in installments (including principal and interest) as follows:

five hundred sixty-five Dollars on the fifteenth day of December 1990, and five hundred sixty-five Dollars on the fifteenth day of each month thereafter until said note is fully paid (principal and interest) - not sooner paid than provided on the

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each installment unless paid when due shall bear interest at the rate of 16 3/4 per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Midwest Real Estate Investment Company in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, do hereby sell, convey, grant, warrant, confirm and assign, with consideration of the sum of One Dollar in hand paid the receipt whereof is hereby acknowledged by the Mortgagors, to the Trustee, its successors and assigns, the following described Real Estate and all fixtures thereon, together with all rights and benefits thereunto in any way attached, to-wit:

City of Chicago
Lots 2612 and 2613 in Frederik H. Bartlett's Greater Chicago Subdivision No. 5, being a Subdivision of the part lying West of the Right of Way of the Illinois Central Railroad Company of the East 3/4 of the South 1/2 of the North 1/2 and the North West 1/4 of the South East 1/4 of Section 15, Township 37 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Permanent Real Estate Index Nos. 25-15-402-016 and 25-15-402-017

Address of Property: 10731 South Eberhart, Chicago, Illinois

Mortgagor shall have the right to prepay any amount or all of principal at any time without penalty.

This document prepared by Laura A. Gray, 77 W. Washington St., Chicago, IL 60602

which, with the property hereinafter described, is referred to herein as the "premises" TOGETHER with all improvements, trimments, easements, fixtures, and appurtenances thereto be original and appurtenant to the premises and profits thereof for so long and during all such times as Mortgagors may be entitled thereto, which are pledged premises and on a par with the real estate and non-separables and all apparatus, equipment or articles now or hereafter thereon or thereon used to supply heat, gas, air conditioning, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including, without restricting the foregoing, radiators, shades, storm doors and windows, floor coverings, inlaid beds, awnings, stoves and water heaters. All of the foregoing are deemed to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the real estate. TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

[SEAL] x Allen Bridges [SEAL]

STATE OF ILLINOIS, I, Jean M. Maffich, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT County of COOK Allen Bridges, divorced and not remarried.

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth. NOTARY PUBLIC IN AND FOR THE County of Cook under my hand and Notarial Seal this 19th day of November 1990. Jean M. Maffich Notary Public

1350

