

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

DEPT-01 RECORDINGS \$13.00
142888 TRAM 5712 12/10/91 13:37:00
142888 F 4-71-647416
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

Jeffrey C. Locke and Barbara J. Strauss Locke
2290 Holly Court
Northbrook, IL 60062

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

21647416



First National Bank of Northbrook MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 28, 1991, BETWEEN Jeffrey C. Locke and Barbara J. Strauss Locke (referred to below as "Grantor"), whose address is 2290 Holly Court, Northbrook, IL 60062; and FIRST NATIONAL BANK OF NORTHBROOK (referred to below as "Lender"), whose address is 1300 Meadow Road, Northbrook, IL 60062.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 19, 1986 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

MORTGAGE DOCUMENT #86488228, Cook County Recorder's Office; MODIFICATION OF MORTGAGE #87582729; MODIFICATION OF MORTGAGE #89504288; MODIFICATION OF MORTGAGE #9074223, COOK COUNTY RECORDER'S OFFICE.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 12 in Floral Terrace Estates, a Subdivision of the West Half of the North Half of the South Half of the South East Quarter of Section 17, Township 42 North, Range 12 East of the Third Principal Meridian, according to the plat thereof recorded April 11, 1957 as document 16875369 in Cook County, Illinois.

The Real Property or its address is commonly known as 2290 Holly Court, Northbrook, IL 60062. The Real Property tax identification number is 04-17-402-018.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The remaining unpaid indebtedness of \$50,000.00 is extended to September 28, 1992 and shall be repaid in monthly installments of interest commencing October 28, 1991; the final installment shall be the entire remaining balance of principal and interest and shall be due September 28, 1992. All payments shall include interest on the unpaid principal balance from time to time at the rate of WSJ+1 per annum. The mortgage and note therein are accordingly extended to September 28, 1992.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Jeffrey C. Locke
Jeffrey C. Locke

x Barbara J. Strauss Locke
Barbara J. Strauss Locke

1900 E/3

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MODIFICATION OF MORTGAGE (Continued)

LENDER:
FIRST NATIONAL BANK OF NORTHBROOK

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook) ss

On this day before me, the undersigned Notary Public, personally appeared Jeffrey C. Locke and Barbara J. Strauss Locke, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of September, 19 91

By Tracy Lease

Residing at

Notary Public in and for the State of

My commission expires



LENDER ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook) ss

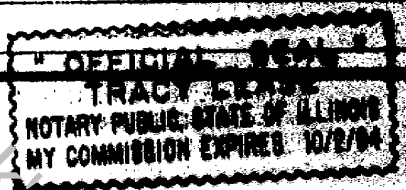
On this 28th day of September, 19 91, before me, the undersigned Notary Public, personally appeared John J. Hunt and known to me to be the Commercial Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tracy Lease

Residing at

Notary Public in and for the State of

My commission expires



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