

91650457

DEPT-01 RECORDINGS \$16.00
T48828 TRAN 5927 12/11/91 11:43:00
#4102 F *-91-650457
COOK COUNTY RECORDER

255 362 561

EXTENSION AND MODIFICATION AGREEMENT

255 362 561

91650157

THIS AGREEMENT made this 1st day of December, 1991 by and between FIRST UNITED BANK f/k/a United Bank of Crete-Steger as Trustee under Trust Agreement dated October 13, 1987 and known as Trust 1444 herein referred to as "Trustee" and FIRST UNITED BANK owner and holder of the Note secured by the following described real estate.

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain mortgage dated the 18th day of November, 1987, and recorded in the office of the Recorder of Cook County, Illinois, on November 24, 1987, as Document No. 87627185, conveying the following described premises to FIRST UNITED BANK, an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said Trustee dated November 18, 1987, payable in the sum of Twenty Six Thousand and no/100 (\$26,000.00) as therein provided:

Lots 42, 43, and 44 in Block 27 in Keeney's First Addition to Columbia Heights, being a Subdivision of the South half of the South East quarter of Section 32, and the South West quarter of the South West quarter of Section 33, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Index Nos. 32-33-326-005-0000 (Lot 42)
32-33-326-004-0000 (Lot 43)
32-33-326-003-0000 (Lot 44)

Commonly known as: 3305 Union Avenue, Steger, Illinois

AND WHEREAS SAID Mortgage securing said Principal Promissory Note is a valid and subsisting lien on the collateral described therein.

AND WHEREAS the parties hereto have agreed upon certain modification of said Note and Mortgage, and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Mortgage be the same and is hereby modified to show: payments due monthly in the amount of \$271.51 commencing January 1, 1992, until maturity, December 1, 1995 when principal and remaining interest are all at the rate of 9.50% with any and all renewals as permitted by First United Bank

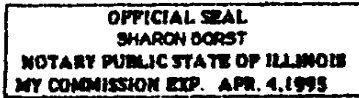
91650-57

1600

UNOFFICIAL COPY

tary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Vice President then and there acknowledged that he as custodian of the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of December, 1991.



Sharon Dorst

Notary Public

This document prepared by and mail to:

FIRST UNITED BANK
700 Exchange St.
P.O. Box 400
Crete, Illinois 60417

Property of Cook County Clerk's Office 91650457