

UNOFFICIAL COPY

Folio Number: 24-34-117-033-0000

THIS INSTRUMENT PREPARED BY:
Manuel E. Cabesa, Esquire
Fowler, White, Burnett, Hurley
Banick and Strickroot, P.A.
176 Northwest First Avenue
Suite 1100
Miami, Florida 33126-1835
(305) 358-6550

91650108

Loan No. 7059-50050693-IL

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

On July 13, 1990, Summit First Federal Savings and Loan Association was closed by the Office of Thrift Supervision ("OTS") pursuant to Section 5(d)(2)(A) of the Home Owners Loan Act of 1933 ("HOLA") as amended by Section 301 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA"). OTS pursuant to Order Nos. 90-1376 and 90-1377 appointed the RESOLUTION TRUST CORPORATION ("RTC") as Receiver of Summit First Federal Savings and Loan Association.

The RESOLUTION TRUST CORPORATION, in its capacity as Receiver of Summit First Savings and Loan Association, F.A., having a mailing address of 25 Northwest Point, Elk Grove Village, IL 60007 is the owner and holder of a certain Mortgage dated February 29, 1988 executed by Ernesto Arellano and San Juanita Arellano, husband and wife in joint tenancy, as Mortgagor, in favor of Summit First Federal Savings and Loan Association, as Mortgagee, recorded under Document Number 88091950 in the Public Records of Cook County, IL, covering the property described in Exhibit "A" attached hereto, securing a certain promissory note in the principal amount of ONE HUNDRED ONE THOUSAND AND NO/100 Dollars, and certain promises and obligations set forth in said, Mortgage hereby acknowledges full payment and satisfaction of said note and Mortgage and surrenders the same as canceled, and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

The last known address of the Mortgagor was 12826 Blossom Drive, Alsip, IL 60658.

DEPT-01 RECORDINGS 17.00
T#3229 TRAN 5889 12/11/91 10:21:00
#3798 # F *-91-650108
COOK COUNTY RECORDER

DEPT-01 RECORDINGS 17.00
T#3229 TRAN 5889 12/11/91 10:21:00
#3798 # F *-91-650108
COOK COUNTY RECORDER

91650108

UNOFFICIAL COPY 0 8

IN WITNESS WHEREOF the RESOLUTION TRUST CORPORATION has caused these presents to be executed in its name by its attorney-in-fact thereunto duly authorized on this Twenty Fourth Day of September, 1991.

Signed, sealed and delivered
in the presence of:

**THE RESOLUTION TRUST CORPORATION AS
SUCCESSOR RECEIVER FOR SUMMIT FIRST
SAVINGS AND LOAN ASSOCIATION, F.A.**

Mirtha Couceyro
Mirtha Couceyro

Tad Trombly
Tad Trombly

By: William M. Schaefer
William M. Schaefer, Attorney-in-fact, pursuant to
Power of Attorney dated August 26, 1991

STATE OF FLORIDA)
COUNTY OF DADE)

SS:

On this Twenty Fourth Day of September, 1991, before me, a notary public for the State of Florida, at large, personally appeared William M. Schaefer, known to me to be the person whose name is subscribed to the within instrument as the attorney-in-fact of RESOLUTION TRUST CORPORATION, who acknowledged to me that he subscribed the name of RESOLUTION TRUST CORPORATION, as principal and his own name as attorney-in-fact; that the instrument was signed for the purposes contained therein on behalf of the said RESOLUTION TRUST CORPORATION by authority of the said RESOLUTION TRUST CORPORATION; and that the instrument is the free act and deed of THE RESOLUTION TRUST CORPORATION AS SUCCESSOR RECEIVER FOR SUMMIT FIRST SAVINGS AND LOAN ASSOCIATION, F.A..

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the date above written.

Forenda Johnson
Notary Public

(SE/L)

My commission expires:

NOTARY PUBLIC, STATE OF FLORIDA,
MY COMMISSION EXPIRES: JULY 25, 1993.
My commission expires on the date of my death.

91650108

7059-50059693-1L

UNOFFICIAL COPY 08

LOT 33 IN BLOCK 4 IN PHASE THREE LARAMIE SQUARE NUMBER 3 UNIT 1 BEING
A SUBDIVISION OF PART OF THE NORTH 1/2 OF SECTION 34, TOWNSHIP 37
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

91650108



OFF. REC. 15/03/1139
UNOFFICIAL COPY

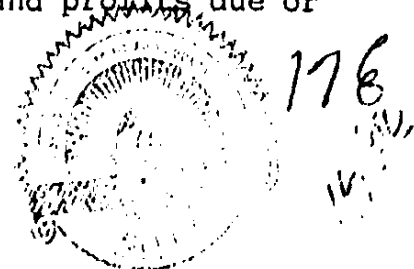
POWER OF ATTORNEY 5 0 1 0 8

KNOW ALL PERSONS BY THESE PRESENTS:

The Resolution Trust Corporation ("RTC"), a corporation organized and existing under the laws of the United States of America, with its principal office located in Washington, D. C. has determined it is necessary to appoint a representative to act on its behalf for the purposes hereinafter set forth.

Therefore, for the purpose of preserving, maintaining or liquidating assets of certain insured savings associations, the RTC does hereby authorize and empower William M. Schaefer, Asset Marketing Specialist, North Central Regional Office, (RTC), Overland Park, Kansas, as its Attorney In Fact with respect to insured savings associations in the states of Alaska, Arkansas, Idaho, Iowa, Illinois, Indiana, Kansas, Kentucky, Louisiana, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, North Dakota, Ohio, Oklahoma, Oregon, South Dakota, Washington, Wisconsin and Wyoming to take the following described actions on behalf of the RTC in either its corporate, conservatorship or receivership capacity:

1. Sign, seal and deliver as the act and deed of the RTC any instrument in writing, and to do every other thing necessary and proper for the collection and recovery of any and all monies and properties of every kind and nature whatsoever for and on behalf of the RTC and to give proper receipts and acquittances therefore in the name and on behalf of the RTC;
2. Release, discharge or assign any and all judgements, mortgages on real estate or personal property [including the release and discharge of the same of record in the office of any Prothonotary or Register of Deeds wherever located where payments on account of the same in redemption or otherwise may have been made by the debtor(s)], and to endorse receipt of such payment upon the records in any appropriate public office;
3. Receipt, collect and give all proper acquittances for any other sums of money owing to the RTC for any asset which the above-named may sell or dispose of;
4. Execute any and all transfers and assignments as may be necessary to assign any securities or other choses in action;
5. Sign, seal, acknowledge and deliver any and all agreements as shall be deemed necessary or proper by the Attorney In Fact in the care and management of any assets;
6. Sign, seal, acknowledge and deliver indemnity agreements and surety bonds in the name of and on behalf of the RTC;
7. Sign receipts for the payment of all rents and profits due or to become due on any assets;



UNOFFICIAL COPY

- 8. Sell, acquire, transfer, convey or otherwise alienate, any and all right, title or interest in and to real property, and to execute, acknowledge and deliver any and all documents which may be necessary or convenient to effect or record any such transaction;
- 9. Extend, postpone, release and satisfy or take such other action regarding any mortgage lien held in the name of the RTC;
- 10. Execute, acknowledge and deliver in the name of the RTC a power of attorney wherever necessary or required by law to any attorney employed by the RTC;
- 11. Foreclose any mortgage or other lien on either real or personal property, wherever located;
- 12. Do and perform every act necessary for the use, liquidation or collection of any assets held in the name of the RTC;
- 13. Sign, seal, acknowledge and deliver any and all documents as may be necessary to settle any action(s) or claim(s) asserted by or against the RTC; and
- 14. Sign, seal, acknowledge and deliver in the name of RTC a substitution of trustee under any deed of trust.

This Power of Attorney shall be effective as of August 26, 1991, and shall remain in full force and effect thereafter until the earlier of two years from that date, or such time as this Power of Attorney has been terminated by the Board of Directors of the RTC or by any officer of the RTC authorized to do so by the Board of Directors of the RTC.

IN WITNESS WHEREOF, the RTC by its duly authorized officers empowered in that behalf by appropriate Resolution of its Board of Directors has caused these presents to be executed and subscribed in its name and its corporate seal affixed this 26th day of August, 1991.

RESOLUTION TRUST CORPORATION

BY: J. Paul Ramey
 J. Paul Ramey
 Regional Director (Acting)
 North Central Regional Office

NC 0927

SIGNED, SEALED AND DELIVERED
 IN THE PRESENCE OF:

Janet M. McAuliffe
 Janet M. McAuliffe
Barbara J. Saunders
 Barbara J. Saunders

ATTEST: Thomas D. Luck
 Thomas D. Luck
 Regional Counsel (Acting)
 North Central Regional Office



1650108

STATE OF KANSAS)
) ss
COUNTY OF JOHNSON)

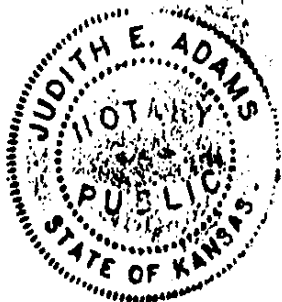
On this 26th day of August, 1991, before me, a Notary Public in and for the State of Kansas, County of Johnson, personally appeared J. Paul Ramey and Thomas D. Luck, to me known personally, who being by me first duly sworn did each depose that they are respectively Regional Director (Acting) and Regional Counsel (Acting) of the North Central Regional Office of the Resolution Trust Corporation ("Corporation") in whose name the foregoing Power of Attorney has been executed and subscribed, who further said that the seal affixed to the said Power of Attorney is the corporate seal of the said Corporation and that the said Power of Attorney was executed and subscribed on behalf of the said Corporation and its seal thereto affixed by due authority of the Corporation's Board of Directors and the said J. Paul Ramey and Thomas D. Luck acknowledged the said Power of Attorney to be the free act and deed of the said Corporation.

Judith E. Adams
Judith E. Adams
Notary Public State of Kansas
County of Johnson

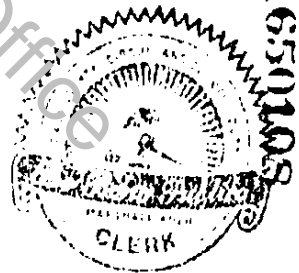
My Commission expires:

May 18, 1994

RECORDED IN OFFICIAL RECORDS BOOK
OF DADE COUNTY, FLORIDA.
RECORD VERIFIED
Clerk of Circuit & County
Courts



RECORDED IN OFFICIAL RECORDS BOOK
OF DADE COUNTY, FLORIDA.
RECORD VERIFIED
Clerk of Circuit & County
Courts



THIS INSTRUMENT WAS PREPARED BY:

The Resolution Trust Corporation
Washington, D.C.

STATE OF FLORIDA
COUNTY OF DADE
I HEREBY CERTIFY that this is a true copy of the
original filed in the office on 16 day of
Sept, A.D. 1991
WITNESS my hand and Official Seal.

Clerk Circuit Court
By J. Curry D.C.