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91662537

Northwestern Trust Company
50 South La Salle
Chicago, Ill
Attn: Patricia Fiorell

Loan# 330506

1991 DEC 17 PM 3:37

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SUBORDINATION AGREEMENT

This agreement made the 9th day of December 1991 between The northern Trust Company, hereinafter called the "Lien Holder," and The Northern Trust Company, witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 51 Crescent Drive, Glencoe, Illinois 60022 described as:

LOT 3 IN CRESCENT SUBDIVISION OF PART OF THE SOUTH 1/2 OF FRACTIONAL SECTION 6, TOWNSHIP 42, NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 18, 1916 AS DOCUMENT NUMBER 5995785 IN COOK COUNTY, ILLINOIS.

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 15th day of March, 1991 being made by the borrower to the Lien holder to secure payment of 70,000.00 dollars, and interest and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook, on the 19th day of April, 1991 as Document No. 91180899 and

Whereas on condition that said mortgage be subordinated in the manner hereinafter appearing, The Northern Trust Company is about to accept a mortgage from borrower covering the said premises hereinabove described, bearing the date the 9th day of December, 1991, made by the borrower to The Northern Trust Company to secure 70,000.00 dollars and interest;

AND RECORDED DEC. 9, 1991 AS DOCUMENT

91662536*

See Legal Attached:

Tax 05 06 405 007 0000
51 Crescent Drive
Glencoe, Ill 60022

LOT 3 IN CRESCENT SUBDIVISION OF PART OF THE SOUTH 1/2 OF FRACTIONAL SECTION 6, TOWNSHIP 42, NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 18, 1916 AS DOCUMENT NUMBER 5995785 IN COOK COUNTY, ILLINOIS.

Box 180

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Now, therefore, in consideration of the premises and to induce The Northern Trust Company to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by The Northern Trust Company, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with The Northern Trust Company that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by The Northern Trust Company.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

BORROWER

Christopher N. Knight

Christopher N. Knight

Emily T. Knight

Emily T. Knight

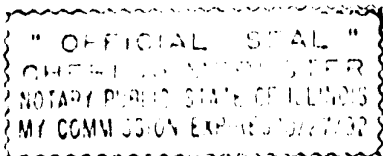
STATE OF)
COUNTY OF)

Before me, the undersigned notary for said County and State, personally appeared Christopher N Knight and Emily T. Knight, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 16th day of December 1991.

Cheri Humbreter

Notary Public



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LIEN HOLDER

THE NORTHERN TRUST COMPANY

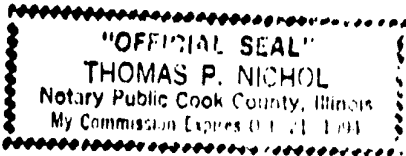
BY: [Signature]

Its Second Vice President

STATE OF ILLINOIS)
COUNTY OF COOK)

Before me, the undersigned notary for said County and State, personally appeared Patricia O. Fiorell, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 9th day of December, 1991.



[Signature]
Notary Public

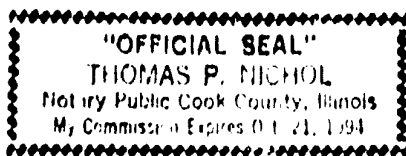
THE NORTHERN TRUST COMPANY

Its [Signature]

STATE OF)
COUNTY OF)

Before me, the undersigned notary for said County and State, personally appeared Patricia Fiorell, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 9th day of December, 1991.



[Signature]
Notary Public

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