

# UNOFFICIAL COPY

91669618

## SUBORDINATION AGREEMENT

WHEREAS, NORWOOD FEDERAL SAVINGS BANK, A DIVISION OF DEERFIELD FEDERAL BY MORTGAGE DATED July 1, 1991, AND RECORDED IN THE RECORDERS OFFICE OF Cook County, Illinois, on the 1st day of July, 1991, as Document No. 91368317 did convey unto DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, A Corporation of the United States of America, certain premises in Cook County, Illinois, described as:

Lot 19 (except Northeasterly 15 feet) a Block 5 in Becker's Cicero-Devon Addition to Chicago, a Subdivision of part of Lots 12, 15, and 20 in Ogden and Jones Subdivision of Bronson's Tract of part of Caldwell's reserve in Section 4, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

to secure a Note for Fourteen Thousand and 00/100 Dollars with interest payable as therein provided: and

WHEREAS, the undersigned, has some right, interest and claim in and to said premises by reason of:

but is willing to subject and subordinate the right, interest and claim to the lien of the above mentioned mortgage,

NOW, THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, AS MORTGAGEE, THAT THE RIGHT, INTEREST AND CLAIM OF THE UNDERSIGNED IS AND SHALL BE AND REMAIN AT ALL TIMES SUBJECT AND SUBORDINATE TO THE LIEN OF THE MORTGAGE TO SAID DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION AND FOR ALL THE ADVANCES MADE OR TO BE MADE UNDER THE PROVISIONS OF SAID MORTGAGE OR ON THE NOTES SECURED THEREBY AND FOR ALL OTHER PURPOSES SPECIFIED THEREIN, HEREBY RELEASING AND WAIVING ALL RIGHTS UNDER AND BY VIRTUE OF THE HOMESTEAD EXEMPTION LAWS OF THE STATE OF ILLINOIS.

WITNESS THE HAND AND SEAL OF THE UNDERSIGNED THIS 18th day of November, 1991.

Susan M. Williamson  
Michael J. Williamson

DEPT-01 RECORDING \$13.50  
T#2222 TRAN 3764 12/19/91 16:07:00  
#6525 #R \*-91-669618  
COOK COUNTY RECORDER

STATE OF ILLINOIS )  
 ) ss  
COUNTY OF )

I, Carie Fiorito, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Michael J. Williamson Susan M. Williamson, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this date in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 18th day of November, 1991.



[Signature]  
Notary Public

My Commission Expires: \_\_\_\_\_

1350m

FIRST AMERICAN TITLE INSURANCE # 444902 105 3

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Property of Cook County Clerk's Office

Mail To

Capital Federated INC.

3601 Algonquin Rd.

Rolling Meadows, IL  
60008

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