

ASSIGNMENT OF RENTS  
(ILLINOIS)

UNOFFICIAL COPY: 609104

CAUTION: Consult a lawyer before using or acting under this form.  
All expenses, including merchantability and fitness, are excluded.

91669104

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

JONG CHUN CHUNG & YOUNG HEE CHUNG, husband and wife

of the \_\_\_\_\_

Village \_\_\_\_\_ of Lincolnshire County of \_\_\_\_\_

\_\_\_\_\_ Lake \_\_\_\_\_ and State of Illinois in con-

sideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell,

assign, transfer and set over unto the Assignee, \_\_\_\_\_

The Commercial Bank of Korea, Ltd.

of the \_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Chicago \_\_\_\_\_ County of \_\_\_\_\_

Cook \_\_\_\_\_ and State of Illinois his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DEPT-01 RECORDING \$13.50  
T44444 TRAN 8749 12/19/91 15:01:00  
33349 + D \* - 91 - 669104  
COOK COUNTY RECORDER

91669104

Above Space for Recorder's Use Only

DATE OF LEASE LESSEE TERM MONTHLY RENT

ANY LEASE(S) NOW EXISTING OR HEREAFTER ENTERED INTO:

91669104

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

LOTS 1, 2, 3, 4 AND 5 IN MURPHY'S SUBDIVISION OF LOTS 1 AND 2 IN BOGUE'S SUBDIVISION OF THAT PART OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF THE NORTH 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (LYING WEST OF THE EAST 315 FEET THEREOF), IN COOK COUNTY, ILLINOIS.

P.I.N.: 20-10-105-001

Property Address: 339-347 E. 47th Street, Chicago, Illinois 60653

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hands and seals this 13th day of December 1991

Jong Chun Chung (SEAL) Young Hee Chung (SEAL)  
JONG CHUN CHUNG YOUNG HEE CHUNG

STATE OF ILLINOIS } ss. \_\_\_\_\_ the undersigned

County of COOK a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that Jong Chun Chung and Young Hee Chung personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 13th day of December, 1991

OFFICIAL SEAL  
NOTARY PUBLIC STATE OF ILLINOIS  
COMMISSION EXPIRES 4/2/94

[Signature]  
Notary Public

This instrument was prepared by Jay H. Kim, 5715 N. Lincoln Ave., S. 2001, Chicago, IL 60659

(NAME AND ADDRESS)

UNOFFICIAL COPY

91009101

Property of Cook County Clerk's Office



MAIL TO:

THE COMMERCIAL BANK OF KOREA, LTD., Chicago Branch  
230 W. Monroe Street, Suite 1400  
Chicago, Illinois 60606