UNOFFICIAL COPY I

91670861

EXTENSION AGREEMENT

Community Bank and Trust Company of Edgewater ("Community Bank of Edgewater") 5340 N. Clark Street, Chicago, Illinois, the owner and holder of the indebtedness described below and with the following real estate situated in County of Cook, in the State of Illinois, to wit:

The South 7.5 feet of Lot Five (5) and the North 26 feet of Lot Six (6) in Block Eight (8) in Paynes Addition to a Subdivision of the West Half (1/2) of the South Half (1/2) of the Southeast Quarter (1/4) of Section Twelve (12) Cownship Forty One (41) North, Range Thirteen (13) East of the Third Principal Meridian, situated in the City of Evanston, in Cook County, Illinois

Permanent Tax I.D. 10-12-420-024

Commonly known as 2110 Dewey, Evanston, Illinois P.I.N. 91670861 "

ALBERT H. LOWEN (Debtor") to grant the following agrees with extension of payment.

Community Bank of Edgewiter agrees to extend the time of payment of the unpaid balance presently due and owing in the amount of \$87,616.62 from Debtor to Community Bank of Edgewater until the 2nd day of December, 1996, being the sum secured by a note and mortgage in its original amount of \$96,000.00, from ALBERT H. BOWEN to Community Bank and Trust Company of Edgewater. and dated December 2, 1986, and recorded in the Recorder of Deeds office in and for the County of Cook, in the State of Illinois on the 24th day of December, 1986, as Document #86616312. Parties further agree that the rate of interest on the extended balance shall be at the rate of 9.50 per cent per annum and shall be paid in monthly installments of \$958.45 beginning on the 2nd day of January, 1992, and continuing on the 2nd day of each month thereafter until said Note is fully paid, except that if not sooner paid, the final payment of principal and interest due and payable on the 2nd day of December, 1996.

DEPT-01 RECORDINGS **\$13.00** T#8888 TRAN 7117 12/20/91 10:14:00 #7189 4 F *-91-670861

COOK COUNTY RECORDER

MUNITY BAKK & TRUST CO. OF EDGEWATER THE HTHOU OF EDGE OF ILLINOIS OF COADING.

Dated at Chicago, Illinois, this 2nd day of December, 1991.

COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER

State of Illinois, Cook County ss:

as their free and voluntary act. Tor the uses and purposes acknowledged that they signed and delivered the said instrument foregoing instrument, appeared before me this day in person, and known to me to be the same verson whose name is subscribed to the ALBERT H. BOWEN, personally and state, do hereby certify that I, THE UNDERSIGNE), & Notary Public in and for said county!

shall remain unchanged in every respect except as to manner of indebtedness and any and all supporting documents of any nature

All terms, provisions and conditions of the existing

therein set forth.

Given under my hand and official seal, this 2nd day of

December, 1991.

tramyeq.

WY COMMISSION EXPIRES 10/25/93 NOTARY PUBLIC, STATE OF ILLINOIS