

SUBORDINATION AGREEMENT

This agreement made the 6th day of December, 19 91, between Scott P. George and Maria H. George herein after called "borrower", and Harris Bank Wilmette N.A. hereinafter called "lien holder", and Sears Mortgage Corporation, hereinafter called "SMC", witnesseth:

PT-01 RECORDING \$13.00
T#4444 TRAN 8898 12/23/91 11:37:00
#3780 + D *91-673504
COOK COUNTY RECORDER

Whereas, lien holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 2nd day of January, 19 91, being made by borrower to lien holder to secure payment of Two hundred thousand and no/100----- dollars, and interest, and recorded in the office of the register of the County of Cook, on the 2nd day February of 1991, in Volume of Section of Mortgages, Page : and DOCUMENT #90055690

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, SMC is about to accept from borrower a mortgage covering said premises hereinabove described, bearing date the 6TH day of DECEMBER, 19 91, made by borrower to SMC to secure FIVE HUNDRED THOUSAND AND NO/100----- dollars and interest:

Now, therefore, in consideration of the premises and to induce SMC to accept the said mortgage from borrower, and also for valid consideration to each of them paid by SMC, the receipt whereof is hereby acknowledged, borrower and lien holder do hereby, severally and respectively, covenant, consent and agree, to and with SMC that said mortgage owned and held by lien holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by SMC.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower
[Signature]

(name printed)
[Signature]

(name printed)

(name printed)

(name printed)

STATE OF)
COUNTY OF)

91673504

Before me, the undersigned notary for said County and State, personally appeared _____, known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 19 _____ day of _____

Notary Public
Lien Holder
HARRIS BANK WILMETTE N.A.
[Signature]
Its Assistant Vice President (title)
James F. Swenson
(name printed)

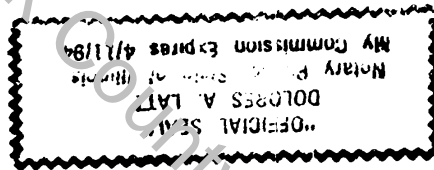
13⁰⁰

UNOFFICIAL COPY

PLN: 05-27-100-024; 05-27-100-023

PARCEL 2: (EXCEPT THE NORTHWESTERLY 44 FEET THEREOF AND ALSO EXCEPT THE SOUTHWESTERLY 15 FEET THEREOF) OF BLOCK 10 IN KENILWORTH, A SUBDIVISION OF PARTS OF FRACTIONAL SECTIONS 22, 27 AND PART OF SECTION 28, ALL IN TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING FROM SAID LOTS SO MUCH THEREOF AS IS SITUATED IN LIMITS OF THE SKOKIE DITCH), IN COOK COUNTY, ILLINOIS.

PARCEL 1: LOT 20 AND THE SOUTHWESTERLY 15 FEET OF LOT 22 IN BLOCK 10 IN KENILWORTH A SUBDIVISION OF PARTS OF FRACTIONAL SECTIONS 22, 27 AND PART OF SECTION 28, ALL IN TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING FROM SAID LOTS SO MUCH THEREOF AS IS SITUATED IN LIMITS OF THE SKOKIE DITCH), IN COOK COUNTY, ILLINOIS.



Dolores A. Latz
Notary Public

19 91 In Witness Whereof I herunto set my hand and official seal this 9TH day of DECEMBER

above, and acknowledged that he executed the same for the purposes therein contained.

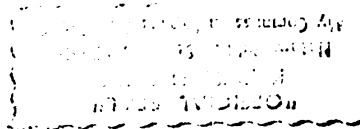
BRUCE W. HAKE
known to me to be the person(s) whose name is subscribed
Before me, the undersigned notary for said County and State, personally appeared

STATE OF ILLINOIS)
COUNTY OF COOK)

BRUCE W. HAKE
(name printed)

ASSISTANT VICE PRESIDENT
(title)

Sears Mortgage Corporation
Notary Public



19 91 In Witness Whereof I herunto set my hand and official seal this 6th day of December

James F. Swenson
known to me to be the person(s) whose name is subscribed
above, and acknowledged that he executed the same for the purposes therein contained.

Before me, the undersigned notary for said County and State, personally appeared

STATE OF ILLINOIS)
COUNTY OF COOK)

91677804