

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

91677680

WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK OF NORTHBROOK
1300 Meadow Road
Northbrook, IL 60062

DEPT-01 RECORDINGS \$13.00
T8888 TRAN 7572 12/26/91 10:55:00
#7939 F *-91-677680
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

Philip R. Hillinger
4599 Forest View Dr.
Northbrook, IL 60062

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



First National Bank of Northbrook
MODIFICATION OF MORTGAGE

91677680

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 6, 1991, BETWEEN Philip R. Hillinger, a bachelor, (referred to below as "Grantor"), whose address is 4599 Forest View Dr., Northbrook, IL 60062; and FIRST NATIONAL BANK OF NORTHBROOK (referred to below as "Lender"), whose address is 1300 Meadow Road, Northbrook, IL 60062.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 8, 1991 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage Document #91164786, Cook County Recorder's Office; Modification Document #91368925, Cook County Recorder's Office

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 43 IN OLIVER SALINGER AND COMPANY'S DUNDEE ROAD ACRES, BEING A SUBDIVISION OF THE EAST 36 RODS OF THE WEST 74 RODS OF THE SOUTH 120 RODS OF THE SOUTH WEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 591 Greenwood, Northbrook, IL 60062. The Real Property tax identification number is 04-04-303-008-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The remaining unpaid indebtedness of \$35,138.00 is extended to 1/6/92 and shall be repaid in monthly installments of interest commencing 11/6/91; The final installment shall be the entire remaining balance of principal and interest and shall be due 1/6/92. All payments shall include interest on the unpaid principal from time to time at the variable rate of Corporate Base Rate +2% per annum. The Mortgage and Note secured therein are accordingly extended to 1/6/92.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Philip R. Hillinger

13.00
13.8

LENDER:

FIRST NATIONAL BANK OF NORTHBROOK

By [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)

COUNTY OF Cook) SS

On this day before me, the undersigned Notary Public, personally appeared Philip R. Hillinger, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12 day of December, 19 91.

By [Signature]
Notary Public in and for the State of ILLINOIS Residing at _____
OFFICIAL SEAL
STEVEN R. FLINT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/23/95

LENDER ACKNOWLEDGMENT

STATE OF _____)

COUNTY OF _____) SS

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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County Clerk's Office