

# UNOFFICIAL COPY

13ms

SUBORDINATION OF LIEN  
COOK COUNTY, ILLINOIS

1991 DEC 27 AM 11:15 91679407

WHEREAS, WAYNE R. MC GUIRT AND LISA B. MC GUIRT  
By Mortgage/Trust Deed dated NOVEMBER 22, 1991  
and recorded/Filed in the recorders/registrars office of  
COOK County, Illinois on document No. 91679405

did convey unto OLD KENT BANK - CHICAGO, formerly Sears  
Bank & Trust Co., an Illinois Banking Corporation certain  
premises located in COOK County, Illinois, described as:

LOT 46 IN SUB-BLOCK 7 OF BLOCK 5 IN SHEFFIELD'S  
ADDITION TO CHICAGO, IN SECTION 32, TOWNSHIP 40  
NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN  
IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 1913 N. FREMONT  
CHICAGO, IL., 60614

PIN # 14-32-409-025

to secure a promissory note for  
ONE HUNDRED FIFTY THOUSAND AND 00/100 DOLLARS\*\*\*\*\*  
\*\*\*\*\*(\$ 150,000.00 ) with interest payable as  
therein provided; and

WHEREAS, the undersigned OLD KENT BANK - CHICAGO  
has some right, interest and claim in and to said  
premises by reason of:

A Mortgage/Deed of Trust in the original principal amount  
of SEVENTY FIVE THOUSAND AND 00/100\*\*\*\*\*DOLLARS  
\$ 75,000.00, dated APRIL 27, 1987, and recorded  
against the above described property on MAY 8, 1990  
as Document No. 90254571 in COOK  
County, Illinois, but are willing to subject and  
subordinate their right, interest and claim to the lien of  
the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the  
promises and of the sum of ONE DOLLAR (\$1.00) paid to  
the undersigned, receipt of which is hereby acknowledged  
do hereby covenant and agree with the said OLD KENT BANK  
CHICAGO as mortgagee and as the legal holder of the note  
described in and secured by said mortgage that the right,  
interest and claim of the undersigned is and shall be and  
remain at all times subject and subordinate to the lien  
of the mortgage to said OLD KENT BANK - CHICAGO as  
aforesaid for all advances made or to be made under the  
provisions of said mortgage, or on the notes secured  
thereby and for all other purposes specified therein;  
hereby releasing and waiving all rights under and by  
virtue of the homestead exemption laws of the State of  
Illinois.

Property of Cook County Clerk's Office

91679407

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OLD KENT BANK - CHICAGO

BY: [Signature]  
ITS: A.V.P.

BY: [Signature]  
ITS: S.V.A.

I HAVE READ AND  
CONSENT TO THE  
SUBORDINATION AGREEMENT

[Signature]  
WAYNE R. MC GUIRT  
[Signature]  
LISA B. MC GUIRT

Property of Cook County Clerk's Office

STATE OF Ill  
COUNTY OF Cook

On November 22, 1991 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Megyn Puller and Robert McCall to me personally known and being duly sworn by me, did say that he/she is the A.V.P. and S.V.A. of the corporation named herein which executed the within instrument, that the seal affixed to said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

[Signature]  
NOTARY PUBLIC

PREPARED BY/MAIL TO:  
OLD KENT BANK-CHGO.  
SEARS TOWER  
CHICAGO, IL. 60606

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