#### UNOFFICIAL COPY 5 6

#### 91683556

#### MODIFICATION/EXTENSION AGREEMENT

This Agreement made this 18th day of December, 1991 by and between COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER, an Illinois Corporation, hereinafter called "Lender", and JONATHAN GOLDSMITH AND GINNY SYKES, his wife, hereinafter called "Borneyton"

WITNESSETH, that Whereas Lender is the owner of that certain indebtedness secured by a mortgage dated December 18, 1986 recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document Number 87005969, conveying the real estate described as follows:

The East 40 feet of the West 80 feet of Lot 14 in H. J. Wallingford's Subdivision of the 15 Rods South of and adjoining the North 95 Rods of the East 1/2 of the North East 1/4 of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Commonly known as 837 W. Windsor Street, Chicago, IL

P.I.N. 14-17-223-004

and, Whereas the Parties hereto wish to extend the term and change the interest rate thereunder.

Now, therefore, it is agreed to extend the time of payment of the unpaid balance presently due and owing in the amount of \$78,449.57 until the 18th day of June, 1992.

It is further agreed by the parties hereto that the Note or other Obligation evidencing said indebtedness shall be and is hereby modified to provide that said balance of \$78,449.57 shall hereby modified to provide that said ralance of \$78,449.57 shall bear interest at the rate of FIRST COLONIAL BANKSHARES PRIME RATE OF INTEREST PLUS ONE PER CENT (1.0%) per annum in effect from time to time adjusted daily without limitation, beginning December 18, 1991 and continuing during the term hereof, and at the rate of an additional THREE PER CENT (3.00%) per annum upon default or after maturity, and shall be payable in monthly installments of \$846.67, principal and interest, beginning on the 18th day of January, 1992 and continuing on the 18th day of June, 1992, at which time the entire outstanding balance of principal plus interest shall be due, if not sooner paid.

In all other respects said Note or other obligation and said mortgage shall remain unchanged and be in full force and effect.

IN WITNESS WHEREOF, the parties hereto have signed this instrument on the day and year first above written.

COMMUNITY BANK AND TRUST COMPANY OF EDGEWATER, an Illinois corporation

ATTEST:

DEPT-01 RECORDINGS

\$14.00

T\$8888 TRAN 7839 12/27/91 12:06:00 48333 4 F \*-91-683556 COOK COUNTY RECORDER

### **UNOFFICIAL COPY**

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Property of County Clerk's Office

# UNOFFICIAL COPY<sub>5</sub> 6

STATE OF ILLINOIS )  ) ss
COUNTY OF COOK )
I,
GIVEN under my hand and notarial seal this 20th day of
STATE OF ILLINOIS ) ) SS COUNTY OF COOK )
I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, ON HEREBY CERTIFY THAT, AND WICE President,
and
and
and

This instrument was prepared by and should be returned to:

5340 NORTH CLARK STREET
CHICAGO, ILLINOIS 60640
ATTN. CATHEE LAUGHUN

## **UNOFFICIAL COPY**

Property or Cook County Clerk's Office