

UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGE

91685992

WHEREAS the OFFICE OF TRUST SUPERVISION (subpart to Section 501(b) of the HOME OWNERS' LOAN ACT of 1980 and by ORDER NO. 91-095 dated August 16, 1991, appointed the RESOLUTION TRUST CORPORATION as RECEIVER of UNITED SAVINGS OF AMERICA (Association), successor at interest to UNITED SAVINGS ASSOCIATION OF AMERICA, GUARDIAN SAVINGS AND LOAN ASSOCIATION, GRUNWALD SAVINGS AND LOAN ASSOCIATION, UNITED SAVINGS AND LOAN ASSOCIATION, PELICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, FIRST SAVINGS AND LOAN ASSOCIATION OF EVANSTON, NORTH FEDERAL SAVINGS AND LOAN ASSOCIATION, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF TAYLORVILLE, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF BERKIN, ADVANCE SAVINGS AND LOAN ASSOCIATION, FAIRWAY SAVINGS AND LOAN ASSOCIATION and WEST PULASKI SAVINGS AND LOAN ASSOCIATION;

NOW, THEREFORE, the RESOLUTION TRUST CORPORATION, as RECEIVER of UNITED SAVINGS OF AMERICA, for and in its own name hereby grants, conveys, transfers, lets over and conveys to GMAC MORTGAGE CORPORATION OF IOWA ("Assignee"), its successors and assigns without recourse and without any warranties, any interest the Assignor may have in a Mortgage dated JUNE 16, 1987, made and executed by JOSEPH J. JACOBSEN AND ANNE J. JACOBSEN, HUSBAND AND WIFE, as mortgagors, to UNITED SAVINGS OF AMERICA, as mortgagee, given to secure the obligations evidenced by a Note given by the mortgagors to the mortgagee and recorded JULY 1, 1987, in the office of the Recorder of Cook County, State of ILLINOIS, in Book of Page, as Document No. 87361874, covering the property described in Exhibit A attached hereto, together with the note, debt and interest secured by the mortgage.

IN WITNESS WHEREOF, said ASSIGNMENT has been executed this 29th day of October, 1991.

RESOLUTION TRUST CORPORATION
as RECEIVER of
UNITED SAVINGS OF AMERICA

BY Roger L. Carpenter

ROGER L. CARPENTER
ATTORNEY-IN-FACT PURSUANT TO
POWER OF ATTORNEY DATED 10/27/91

ACKNOWLEDGEMENT

STATE OF ILLINOIS
COUNTY OF COOK

DEPT-01 RECORDING \$13.00
T#2222 TRAM 4232 12/27/91 15:44:00
\$8783 \$ **91-685992

COOK COUNTY RECORDER
ROGER L. CARPENTER
ATTORNEY-IN-FACT PURSUANT TO
POWER OF ATTORNEY DATED 10/27/91

On this 29th day of October, 1991, before me appeared

~~_____~~ who is personally known and being duly sworn, did say that s/he is the Attorney-in-Fact for RESOLUTION TRUST CORPORATION, as RECEIVER of UNITED SAVINGS OF AMERICA, and that the instrument was signed for the purposes contained therein on behalf of the Corporation, and he solemnly swears that he further acknowledged the instrument to be the free act and deed of the Corporation as RECEIVER of UNITED SAVINGS OF AMERICA.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal this 29th day of October, 1991.

Notary Public
My Commission Expires 2/11/95

This instrument was prepared by
Robin Hennig, Aired Marketing
RESOLUTION TRUST CORPORATION,
as RECEIVER of UNITED SAVINGS OF AMERICA
25 Northwest Point Blvd.
Elk Grove Village, IL 60007

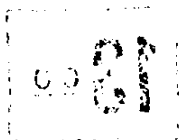
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Property of Cook County Clerk's Office

91885992



UNOFFICIAL COPY

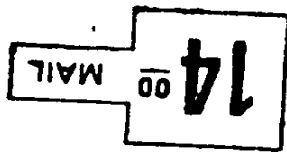
87361834

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record, Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Illinois 60411 ("Property Address")
 20140 CYPRESS (Street)
 LYNWOOD (City)
 33-07-413-018 TR ✓
 HB0 ✓
 which has the address of



Property of Cook County, Illinois
 01085992

located in COOK County, Illinois
 LOT 18 IN BLOCK 13 IN LYNWOOD TRACT UNIT NUMBER 4 BEING A SUBDIVISION OF PART OF THE SOUTH HALF OF SECTION 7, TOWNSHIP 35 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

87361834

Dollar (U.S.) 50,000.00. This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JULY 1 2002. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby irrevocably, grant and convey to Lender the following described property:

Borrower owes Lender the principal sum of FIFTY THOUSAND AND NO/100 Dollars (U.S.)
 4730 WEST 77TH STREET
 CHICAGO, ILLINOIS 60652
 which is organized and existing under the laws of THE STATE OF ILLINOIS, and whose address is ("Lender"),

19 87 The mortgagor is JOSEPH J. JACOBSEN AND CATHY M. JACOBSEN, HUSBAND AND WIFE
 ("Borrower"). This Security Instrument is given to UNITED SAVINGS OF AMERICA
 THIS MORTGAGE ("Security Instrument") is given on JUNE 16 1987

211217
 095836229

MORTGAGE

[Space Above This Line For Recording Data]

EXHIBIT A

DEPT-01 87361834
 14003 TRAH 2487 07/01/87 09:47:00
 47121 * 87-361834
 COOK COUNTY RECORDER

22 09:47

87361834

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Box 470
 84-403 CSB