

ASSIGNMENT OF MORTGAGE

WHEREAS, the OFFICE OF THRIFT SUPERVISION, pursuant to Section 5(d)(2) of the HOME OWNERS' LOAN ACT of 1933 and by ORDER NO. 91-495 dated August 16, 1991, appointed the RESOLUTION TRUST CORPORATION as RECEIVER of UNITED SAVINGS OF AMERICA ("Assignor"), successor in interest to UNITED SAVINGS ASSOCIATION OF AMERICA, GUARDIAN SAVINGS AND LOAN ASSOCIATION, GRUNWALD SAVINGS AND LOAN ASSOCIATION, UNITED SAVINGS AND LOAN ASSOCIATION, RELIANCE FEDERAL SAVINGS AND LOAN ASSOCIATION, FIRST SAVINGS AND LOAN ASSOCIATION OF SYCAMORE, WORTH FEDERAL SAVINGS AND LOAN ASSOCIATION, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF TAYLORVILLE, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF BERWYN, ADVANCE SAVINGS AND LOAN ASSOCIATION, FAIRWAY SAVINGS AND LOAN ASSOCIATION, and WEST PULLMAN SAVINGS AND LOAN ASSOCIATION;

NOW, THEREFORE, the RESOLUTION TRUST CORPORATION, as RECEIVER of UNITED SAVINGS OF AMERICA, for value received does hereby grant, sell, assign, transfer, set over and convey to UNITED SAVINGS OF AMERICA ("Assignee"), its successors and assigns without any warranties, any interest the Assignor may have in a Mortgage dated MARCH 31, 1988, made and executed by DAVID J. VELASCO, A BACHELOR AND ANNA M. VELASCO, A SPINSTER, as Mortgagor(s), to UNITED SAVINGS OF AMERICA as Mortgagee, given to secure the obligations evidenced by a Note given by the Mortgagor(s) to the Mortgagee, and recorded APRIL 12, 1988, in the office of the Recorder of COOK County, State of ILLINOIS, in Book at Page, as Document No. 88150875, covering the property described in Exhibit A attached hereto, together with the Note, debt and claim secured by the Mortgage.

IN WITNESS WHEREOF, this ASSIGNMENT has been executed this 29th day of October, 1991.

RESOLUTION TRUST CORPORATION
as RECEIVER of
UNITED SAVINGS OF AMERICA

By: Roger L. Carpenter

ROGER L. CARPENTER
ATTORNEY-IN-FACT, PURSUANT TO
POWER OF ATTORNEY DATED 10-29-91

ACKNOWLEDGEMENT

STATE OF ILLINOIS
COUNTY OF COOK

DEPT-01 RECORDING \$13.00
T#2222 TRAN 4216 12/27/91 14:13:00
#8522 # * - 91 - 685227
COOK COUNTY RECORDER

ROGER L. CARPENTER
ATTORNEY-IN-FACT, PURSUANT TO
POWER OF ATTORNEY DATED 10-29-91

On this 29th day of October, 1991, before me appeared ROGER L. CARPENTER, to me personally known, who, being duly sworn, did say that s/he is ROGER L. CARPENTER for RESOLUTION TRUST CORPORATION, as RECEIVER of UNITED SAVINGS OF AMERICA, and that the Instrument was signed for the purposes contained therein on behalf of the Corporation, and by authority of the Corporation, and s/he further acknowledged the Instrument to be the free act and deed of the Corporation as RECEIVER of UNITED SAVINGS OF AMERICA.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public
My Commission Expires: 07/11/95

This Instrument was prepared by:

Robin Hennig, Asset Marketing
RESOLUTION TRUST CORPORATION,
as RECIEVER of UNITED SAVINGS OF AMERICA
25 Northwest Point Blvd.
Elk Grove Village, IL 60007

OFFICIAL SEAL
ROBIN E. HENNING
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JULY 11, 1995

13.00

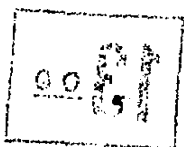
91-95227

91685227

UNOFFICIAL COPY

PROPERTY OF COOK COUNTY CLERK'S OFFICE

Property of Cook County Clerk's Office



3 0 1 5 0 8 7 5
UNOFFICIAL COPY

88150875

88:00 26 19: 30

EXHIBIT A

DEPT-01 \$15
T#4444 TRAN 1717 04/12/88 11.07.0
#2231 # D * -88-150875
COOK COUNTY RECORDER

[Space Above This Line For Recording Data]

74

MORTGAGE

8800011
09583690679

THIS MORTGAGE ("Security Instrument") is given on MARCH 31 19 88. The mortgagor is DAVID J. VELASCO, A BACHELOR, AND ANNA M. VELASCO, A SPINSTER ("Borrower"). This Security Instrument is given to UNITED SAVINGS OF AMERICA, which is organized and existing under the laws of THE STATE OF ILLINOIS, and whose address is 4730 WEST 79TH STREET, CHICAGO, ILLINOIS 60652 ("Lender"). Borrower owes Lender the principal sum of SIXTY-TWO THOUSAND, NINE HUNDRED & NO/100 Dollars (U.S. \$ 62,900.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on APRIL 1, 2003. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 6 IN KANDLIK'S RESUBDIVISION OF BLOCK 5 IN THE TOWN OF SCHLESWIG, A SUBDIVISION OF PART OF THE NORTH WEST QUARTER OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N. 13-36-118-005 DPO # -88-150875

15.00 MAIL

which has the address of 2855 WEST SHAKESPEARE AVENUE CHICAGO
[Street] (City)
Illinois 60647 ("Property Address");
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

51-95227

91585227

UNOFFICIAL COPY

EXHIBIT A

Property of Cook County Clerk's Office