

1300

Resolution Trust Corporation, as Receiver of United Savings of America, Asset Marketing
25 Northwest Point Blvd.
Etk Grove Village, IL 60007

OFFICIAL SEAL
VALENTINA BARBINS
Notary Public, State of Illinois
My Commission Expires 3/11/04

This instrument was prepared by:

Notary Public
My Commission Expires:

Valentina Barbins

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal
the day and year first above written

UNITED SAVINGS OF AMERICA, and that the instrument was issued for the purposes
for RESOLUTION TRUST CORPORATION, as RECEIVER of
and I/he further acknowledged the instrument to be the free act and deed of the
corporation as RECEIVER of UNITED SAVINGS OF AMERICA.

On this 29th day of October, 1991, before me appeared
THOMAS J. KELLY
ATTORNEY-IN-FACT, PURSUANT TO
POWER OF ATTORNEY, DATED 10-29-91

COUNTY OF COOK

STATE OF ILLINOIS

ACKNOWLEDGEMENT

DEPT-01 RECORDING \$13.00
1+2222 TRAN #218 12/27/91 14:25:00
#8578 # *91-685280
COOK COUNTY RECORDER

Thomas J. Kelly

RESOLUTION TRUST CORPORATION
as RECEIVER of
UNITED SAVINGS OF AMERICA

IN WITNESS WHEREOF, this assignment has been executed this 29th day of October, 1991.

NOW, THEREFORE, the RESOLUTION TRUST CORPORATION, as RECEIVER of UNITED SAVINGS
OF AMERICA, for value received hereby grants, sells, assigns, transfers, sets over and
conveys to
SMAC MORTGAGE CORPORATION OF IOWA
its successors and assigns without recourse and without any warranties, any interest
the assignor may have in a mortgage dated JUNE 27, 1990, made and executed by ROBERT
KING AND HARRY KING, HUSBAND AND WIFE, (as mortgagors), to LINCOLN MORTGAGE AND FUNDING
CORPORATION, as mortgagee, given to secure the obligations evidenced by a note given
by the mortgagor(s) to the mortgagee, and recorded JULY 9, 1990, in the office of the
Recorder of Cook County, State of Illinois, in Book # Page, as Document No.
90324957, covering the property described in Exhibit A attached hereto, together with
the Note, debt and claim secured by the mortgage.

WHEREAS, the OFFICE OF TRUST SUPERVISION, pursuant to Section 5(d)(2) of the
HOME OWNERS' LOAN ACT of 1933 and by ORDER NO. 91-495 dated August 16, 1991, appointed
the RESOLUTION TRUST CORPORATION as RECEIVER of UNITED SAVINGS OF AMERICA
("Assignor"), successor in interest to UNITED SAVINGS ASSOCIATION OF AMERICA, GUARDIAN
SAVINGS AND LOAN ASSOCIATION, GRUMWALD SAVINGS AND LOAN ASSOCIATION, UNITED SAVINGS
AND LOAN ASSOCIATION, RELIANCE FEDERAL SAVINGS AND LOAN ASSOCIATION, FIRST SAVINGS AND
LOAN ASSOCIATION OF SYCAMORE, NORTH FEDERAL SAVINGS AND LOAN ASSOCIATION, FIRST
FEDERAL SAVINGS AND LOAN ASSOCIATION OF TAYLORVILLE, FIDELITY FEDERAL SAVINGS AND LOAN
ASSOCIATION OF BERNYM, ADVANCE SAVINGS AND LOAN ASSOCIATION, FAIRWAY SAVINGS AND LOAN
ASSOCIATION, and WEST FULLMAN SAVINGS AND LOAN ASSOCIATION;

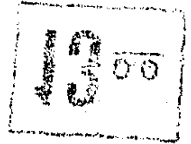
ASSIGNMENT OF MORTGAGE

91585280

LOAN NO. 3595022

08258916

UNOFFICIAL COPY



Property of Cook County Clerk's Office

UNOFFICIAL COPY

FILED FOR RECORDING
1990 JUL -6 PM 3:06 9 00 90324967 7

UNITED SAVINGS
AMERICA

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90324967
90 JUL 16 10:59

OAK BROOK, IL.

EXHIBIT A

[Space Above This Line For Recording Data]

State of Illinois
025835050

MORTGAGE

FHA Case No.
131:599-6886-703 B

THIS MORTGAGE ("Security Instrument") is made on **JUNE 29**, 19 **90**.
The Mortgagor is **ROBERT KING AND MARY KING, HUSBAND AND WIFE**

whose address is **7412 SOUTH ST. LAWRENCE CHICAGO, ILLINOIS 60619**, ("Borrower"). This Security Instrument is given to

LINCOLN MORTGAGE AND FUNDING CORPORATION, and whose address is **5999 SOUTH NEW WILKE ROAD, ROLLING MEADOWS, ILLINOIS 60008** ("Lender"). Borrower owes Lender the principal sum of

FIFTY FIVE THOUSAND SEVEN HUNDRED FIFTY AND NO/100 Dollars (U.S. \$ **55,750.00**). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on **JULY 1, 2020**. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK County, Illinois:

PARCEL 1: LOT 6 IN THE SUBDIVISION OF LOTS 1 AND 10 IN BLOCK 4 IN FLEMING'S SUBDIVISION OF THE SOUTH WEST QUARTER OF THE NORTH EAST QUARTER OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PARCEL 2: LOT 17 IN WAKEFORD 16TH ADDITION, BEING FRANK T. CRAWFORD AND JOHN G. MOORE'S SUBDIVISION OF LOT 2 IN BLOCK 4 IN WILLIAM FLEMING'S SUBDIVISION OF THE SOUTH WEST QUARTER OF THE NORTH EAST QUARTER OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

91685280

90324967

15.00

20-27-227-056-000
20-27-227-019-000

which has the address of **7412 SOUTH ST. LAWRENCE, CHICAGO** [Street, City], Illinois **60619** [ZIP Code], ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

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72-62-944

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ATTEST

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