91686981

ASSIGNMENT OF RENTS

The Undersigned, Initials:			
[X] First Illinois Bank & Trust	, not person	ally, but	
as Trustee under Trust Agreement and known as Trust No. 9303,	dated Januar	у 20, 1989	
and and			
[], a corporation, [], a limited partnership,		. 148988 TRA	ORI/INGS \$18.00 N 8037 12/27/91 12:56:00 ★-91-656981 NTY RECORDER

d/b/a , a general partnership or joint venture,

("Assignor") whose mailing address is as additional security for the payment of that certain Note of even date ("Note") payable to the order of First Illinois Bank & Trust ("Bank"), in the principal sum ("Twenty Seven Thousand and 00/100 Dollars (\$ 27,000.00) payable as therein specified with interes; as therein provided and for the performance of the terms, convenants and conditions contained in said Note and the Mortgage of even dure made by the Assignor to secure said Note and conveying the real estate hereinafter described, and also in consideration of the sum of the Dollar (\$1.00) in herd paid and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign, transfer and set over unto Bank, and its successors and assigns, all the avails, rents, issues and profits not due or which may hereafter become due under or by virtue of any lease, or any renewals thereof, either oral or written, or any letting of or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described which may have been her triore or may be heroafter made or agreed to be the Bank under the powers herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails, rents, issues and profits thereunder unto the Bank, all relating to the real estate and premises described on Exhibit "A" attached hereto.

This Instrument Prepared By: Maria Ridolfi

and this divinition

91686381

and Shall be Returned to: First Illinois Bank & Trust

311 S. Arlington Heights Road Arlington Heights, IL 60005

Attn: Leigh A. DeVol

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The Assignor, and each of them (if more than one), and their beneficiaries if applicable, do hereby irrevocably appoint Banki the true and lawful attorney of the Assignor and each of them, to take and from time to time retake possession of said premises, to collect all of said avails, rent, issues, and profits not due or hereafter to become due under each and every of the leases and agreements, or any renewals thereof, written or oral, existing or which may hereafter exist for and in connection with said real estate, and to use such measures, legal and equitable, as in the discretion of the Bank may be deemed proper or necessary to enforce the payment or security of said avails, rents, issues and profits, and to secure and maintain possession of said real estate, or any part thereof, and, at the discretion of the Bank, to fill any and all vacancies, and to rent, lease or let all or any portion thereof for terms expiring either before or after the maturity of the indebtedness secured by said Mortgage, and to maintain, preserve operate and use the said real estate; and, in the discretion of the Bank, to cancel any existing insurance policies relating to said real estate and to cause to be to be written new policies in place thereof and also additional and renewal policies, making same payable to the Bank under said Mortgage, or, in case of foreclosure sale, to the owner of the certificate of sale and of any deficiency, as their respective interests may appear, and in the case of loss under such policies, to adjust, collect and compromise, in its discretion, all chaims thereunder and to sign all receipts, vouchers and releases required by the insurance companies therefor; and further with full power to use and apply for and with respect to said real estate the said avails, rents, issues and profits in such respective amounts and in such order and priority as in the judgement and discretion of the Bank may be deemed proper, for and on account of the payment of any indebtedness secured by said Mortgage and of any indebtedness or liability, now existing or hereafter created, of the Assignor and its beneficiary if applicable, to the Bank, now due or hereafter to become due, and of all costs, charges, expenses and fees in the operation, management, care and preservation of said real estate together with all the improvements, fixtures, appurtenances, apparatus and equipment thereunto appertaining, including all taxes and assessments and installments thereof, liens of mechanics and claims therefore, repairs, improvements, alterations, renewals and restorations, insurance premiums, the usual and customary broker commission for lessing said real estate or any part thereof and for collecting rents and the reasonable compensation for all services rendered by virtue hereof by the Bank and its attorneys, agents and servants, and all their expenses involved therein and such fur he sums as may be sufficient to indemnify the Bank against any liability, loss or damage on account of any matter or thing done in gold sich hereunder and further with power form time to time to substitute any attorney in fact to act hereunder in its place and stead in all or any matters aforesaid, and from time to time every such substitution and appointment at pleasure to revoke, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times negester without notice to the Assignor, its beneficiary or its legal representatives, heirs or assigns, and hereby ratifying all the the Bank may do by virtue hereof. The powers hereby created shall be irrevocable so long as any indebtedness secured by said Mortgage evidenced by the Note remains unpaid.

After taking or retaking possession by virtue hereof, the Bank shell have the right to remain in possession of said real estate, to collect the said avails, rents, issues and profits therefrom, and to manupe said real estate as hereinabove set forth, notwithstanding the institution of proceedings to foreclose the said Mortgage and the entry of any decree of foreclosure in any such proceedings, and notwithstanding any sale of said real estate pursuant to any such decree, unless the amount paid at such sale shall be sufficient to pay the full amount due under the terms of such decree, and to remain in possession of said real estate until the expiration of the period of redemption from any such sale, and from time to time shall apply the new avails, rents, issues and profits accruing after the sale of said real estate pursuant to such decree remaining after the pyment of all deductible expenses, charges and fees, for and on account of any deficiency reported to the Court in such proceeding. The covisions of this instrument shall and are intended to service any decree of foreclosure and sale in any proceedings to foreclose the lien of said Mortgage. After taking or retaking possession by virtue hereof, the Bank shall have the right from time to time to surronder possession without prejudice to its right to retake possession hereunder upon default as herein provided.

Until default shall be made in the payment of the indebtedness evidenced by the Note and/or secured by said Mortgage or in the performance by the Assignor of any agreement therein, herein or in any other security document or agreement with Bank contained, the Assignor shall be permitted to possess, manage, operate and enjoy all the property, rights and privileges in said Mortgage encumbered, and to collect the avails, rents, issues and profits thereof. Upon service of notice on tenants and occupants of the premises by the Bank that default has been made under the terms of said Note, Mortgage or in any other security document or agreement with Bank (which notice need not specify the nature of defaults), and demand of payment of rents to the Bank, which demand if made upon the Assignor or its beneficiary shall fix and determine the prevailing rental per month for the portion of said premises occupied by the Assignor or its beneficiary, the tenants and occupants shall be obligated to account and pay to the Bank from and after the date of service of said notice and demand, all the avails, rents, issues and profits due or accruing under their respective leases and agreements, without any duty or obligation on the part of said tenants or occupants to ascertain that a default in fact does exist, and in the event of demand upon the Assignor or its beneficiary, as aforesaid, the Assignor and its beneficiary agree and shall be obligated to pay to the Bank rent in advance for the portion of said premises occupied by Assignor or its beneficiary at the

prevailing rental therefor per month as fixed and determined by the Bank in said demand, and a fallure on the part of the Assignor or its beneficiary promptly to pay said rent on the first day of each and every month in advance shall in and of itself constitute a forcible entry and detainer, and the Bank may in its own name and without any other notice or demand, maintain an action of forcible entry and detainer against the Assignor or its beneficiary and obtain possession of the premises occupied by them.

Anything herein to the contrary notwithstanding, no liability of any sort whatsoever is incurred or assumed under and by virtue of this instrument for any error of judgement or for any act done or omitted to be done by the Bank in good faith, or for any mistakes of fact or law or anything which it may do or refrain from doing hereunder, except for its own willful default, it being understood and agreed that in taking possession and operating, managing and preserving the said real estate, the Bank does so without incurring any liability for any matters of things except as hereinabove provided.

Failure by the Bank at any time to avail itself of all or any of the provisions hereof shall not be construed or deemed to be a waiver by it the ecf. This instrument shall remain in full force and effect until the entire indebtedness secured by said Mortgage evidenced by the wore, has been fully paid, and, in case of a deficiency on foreclosure sale, until the expiration of the period of redemption from the cale.

The Bank may assign all its rights, title and interest hereunder, and all the terms and provisions hereof shall be binding upon and inure to the benefit of the respective legal representatives, successors, assigns and substitutes of the respective parties hereto.

In the event the Assignor is the trustee of an Illinois land trust, then this instrument is executed by the Assignor, not personally by solely as Trustee as aforesoid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All terms, provisions, stipulations, coveninty and conditions to be performed by the Assignor are undertaken by it solely as Trustee as aforesaid, and not individually, and no pursingl liability shall be asserted or be enforceable against the undersigned by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by the undersigned, either individually or as Trustee as aforesaid, relating to the subject matter of the foregoing instrument, all of such personal liability, if any, being expressly waived by every person on or hereafter claiming any right or security hereunder.

Executed at	, Illinois this 29th day of November, 1991.
	9
	PARTNERSHIP/JOINT VENTURE:
	<pre>(name of partnership or joint venture) a partnership, (state) (limited/general)</pre>
du a de la companya d	a joint venture
	Ву:
	Its:
	Address:

LAND TRUST:

First Illinois Bank & Trust, as Trustee under Agreement dated January 20, 1989, and known as Trust No. 9303, and not personally.

ATTEST: By: William manch	By: Swan X Starmen
Its: From OFFICER	Its Exc Vice President
his instrument is executed by the first Illinois Bank & Trust, not a structed under the provisions of a deed or deeds in Trust	personally but solals
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IF ASSIGNMENT IS EXECUTED BY A LAND TRUSTEE BENEFICIARY TO COMPLETE AND EXECUTE, FOLLOWING:

For good and valuable consideration, receipt whereof is hereby acknowledged, the undersigned, as beneficiaries of the above trust, join in this Assignment for the purposes of assigning the entire right, title and interest of the undersigned in and to the leases and rents from the subject premises described above and being bound by and subject to all terms and provisions thereof.

Dated as of Dec 32, 19	99. M6 Structe
	Michael G. Steic
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NTY OF COOK)	
STATE OF ILLINOIS,	County ss:
I, Susan Q. Foce , a No residing in the said County, in the	
certify that Michael G. Ste	
	and
	personally known
to me to be the same person(s) who the foregoing instrument, appeared and acknowledged that (she/hs/they the said instrument as (nis/her/they the uses and purposes and in capacitations)	before me this day in person, signed, sealed and delivered eir) free and voluntary act, for
GIVEN under my hand and off	icial seal, this 3 d
day of December, 1991	
My Commission expires: "OFFICIAL SEAL" SUSAN A. FOGEL Notary Public, State of Illinois My Commission Expires 5/29/95	Notary Public Public
Notary Public, State of Illinois My Commission Expires 5/29/95	

EXHIBIT A

LOT 16 IN CENTRAL-WILKE SUBDIVISION OF LOT 1 IN ARTHUR T. MCINTOSH AND COMPANY'S FIRST ADDITION TO ARLINGTON HEIGHTS FARMS, A SUBDIVISION OF THAT PART OF THE SOUTH WEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF PUBLIC HIGHWAY WEST OF THE EAST 944.93 FEET OF SAID SOUTH WEST 1/4, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 1, 1948 AS DOCUMENT 14262386 IN COOK COUNTY, ILLINOIS.

Proberty of Cook County Clerk's Office

Property or Coot County Clert's Office

Action on the