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-91-688045

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 3rd day of December, 1989, by and between Michael E. Fox and Karen A. Fox (herein "owner(s)" and Burton R. Abrams and Virginia Abrams (herein FIRST "SECOND MORTGAGEE"), and THE NORTHERN TRUST COMPANY (herein THIRD SECOND MORTGAGEE), and fourth

WITNESSETH:

WHEREAS, OWNERS of the premises located at 1328 Edgewood Lane Northbrook, IL 60062 legally described as:

LOT 15 IN LEE WOODS UNIT NO. 3 BEING A SUBDIVISION OF THE NORTH EAST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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T#7777 TRAN 2361 12/30/91 10:26:00
#5070 # G * -91-688045
COOK COUNTY RECORDER

Permanent Index Number: 04-11-301-043

WHEREAS, first ~~SECOND~~ MORTGAGEE is the holder of a certain mortgage on said premises, dated July 19, 1990 and recorded in the Office of the Recorder/Registrar of Deeds, Cook County, Illinois on July 23, 1990, as Document No. 90351561 and,

WHEREAS, ~~THIRD~~ fourth MORTGAGEE is the holder of a certain mortgage on said premises, dated December 3, 1991 and recorded in the Office of the Recorder/Registrar of Deeds, Cook County, Illinois on December 30, 1991, as Document No. _____ and,

WHEREAS, first ~~THIRD~~ fourth MORTGAGEE has required first ~~SECOND~~ MORTGAGEE to subordinate their mortgage and first ~~SECOND~~ MORTGAGEE has consented and agrees to such subordination.

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WHEREAS, THEREFORE, in consideration of the mutual promises and covenants herein contained and other valuable considerations (the sufficiency of which is hereby acknowledged), the parties do hereby, severally and respectively covenant and agree to this subordination.

THIS AGREEMENT, shall be binding upon an inure to the benefit of the respective heirs legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this agreement has been executed and delivered on the day and year first above written.

OWNER(S)

Michael E. Fox

X *M. E. Fox*

X *Karen A. Fox*

Karen A. Fox

ATTEST: SECOND MORTGAGEE HEREAFTER THIRD MORTGAGEE

BY X *B. R. Abrams*

BY X *Virginia Abrams*

~~TITLE~~ Burton R. Abrams

~~TITLE~~ Virginia Abrams

ATTEST: THIRD MORTGAGEE HEREAFTER SECOND MORTGAGEE

BY *Walter C. Stephen*

BY *Walter C. Stephen*

TITLE 2nd V.P.

TITLE ASSISTANT CLERK

THIS INSTRUMENT PREPARED BY
Rose A. Ellis, Esq.
The Northern Trust Company

50 S. LaSalle St.

Chicago, IL 60603



RETURN TO: WALTER C STEPHEN B-A

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Property of Cook County Clerk's Office

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STATE OF)
)ss
COUNTY OF)

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Michael E. Fox and Karen A. Fox personally appeared before me and acknowledged that (s)he (they) executed and delivered the foregoing instrument as his(her) [their] their free and voluntary act for the use and purposes therein set forth.

Given under my hand and notarial seal this _____ day of _____, 19__.

(SEAL)

Notary Public

My Commission Expires: _____

STATE OF Illinois)ss
COUNTY OF Cook)

I, Leticia Vargas, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Burton R. Abrams and Virginia Abrams personally appeared before me and acknowledged that ~~(s)he~~ (they) executed and delivered the foregoing instrument as his(her) [their] their free and voluntary act for the use and purposes therein set forth.

Given under my hand and notarial seal this 3 day of December, 1991.

(SEAL)

Leticia Vargas
Notary Public

My Commission Expires: _____



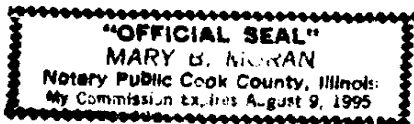
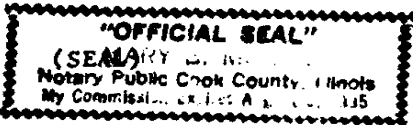
STATE OF ILLINOIS)ss
COUNTY OF COOK)

I, Mary B. Moran, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Walter C. Supren, 2nd Vice President and Thomas P. Nichol, Assistant Secretary of THE NORTHERN TRUST COMPANY, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such 2nd Vice President and such Assistant Secretary and are personally known to me to be such 2nd Vice President and such Assistant Secretary, appeared before me this day in person and acknowledged that they respectively signed and delivered and attested the said instrument as their free and voluntary act as such 2nd Vice President and such Assistant Secretary, as aforesaid, and as the free and voluntary act of THE NORTHERN TRUST COMPANY for the uses and purposes therein set forth.

Given under my hand and notarial seal this 18th day of December, 1991.

Mary B. Moran
Notary Public

My Commission Expires: 8-9-95



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