

91691015

ASSIGNMENT OF LOAN DOCUMENTS
(PEERLESS)

For and in consideration of Ten and no/100 Dollars (\$10.00), and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, CHICAGO-SUPERIOR ASSOCIATES, an Illinois limited partnership (hereinafter referred to as "Chicago-Superior"), does hereby sell, assign, convey and transfer to PEERLESS FEDERAL SAVINGS BANK, a federal savings bank (hereinafter referred to as "Peerless") all of Chicago-Superior's right, title and interest in and to the following documents (hereinafter collectively referred to as the "Loan Documents"):

1. That certain note dated October 7, 1987 made by Michael J. Stoken in the original principal amount of One Hundred Forty Thousand and no/100 Dollars (\$140,000.00) payable to Draper and Krmer, Incorporated, an Illinois corporation ("Draper") and assigned to Chicago-Superior (the "Note");

2. That certain mortgage dated October 7, 1987 executed by Michael J. Stoken ("Mortgagor") securing the debt evidenced by the Note, in favor of Draper, as mortgagee and assigned to Chicago-Superior (the "Mortgage") which Mortgage was recorded in the Cook County Recorder of Deeds Office (hereinafter referred to as "Recorder's Office") on October 13, 1987 as Document Number 87551821, and which encumbers the property legally described in Exhibit A attached hereto and made a part hereof;

3. All agreements and instruments evidencing, guaranteeing and perfecting and/or securing the indebtedness evidenced by the Note.

This Assignment is made without recourse to Chicago-Superior.

THIS INSTRUMENT, AFTER RECORDING,
SHOULD BE RETURNED TO:

Prepared by
James D. Kemp Esq.
Kemp & Capanna Ltd.
1900 Spring Road
Suite 500
Oak Brook, IL 60521

BOX 333-

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NO 146886

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IN WITNESS WHEREOF, Chicago-Superior has executed this Assignment of Loan Documents this 5 day of December, 1991.

CHICAGO-SUPERIOR ASSOCIATES, INC.,
an Illinois limited partnership

By: O & Y (U.S.)
DEVELOPMENT, LIMITED
PARTNERSHIP, a Delaware
limited partnership, its
general partner

By: O & Y (U.S.)
DEVELOPMENT GENERAL
PARTNER CORP.,
a Delaware corporation,
its general partner

By: [Signature]
Name: James A. Roman
Its: Sup. Partner

ATTEST:

By: [Signature]
Its: [Signature]

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

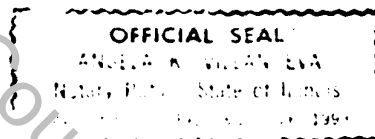
I, Angela A. Williams, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Angela A. Williams, personally known to me to be the Secretary President of O & Y (U.S.) DEVELOPMENT GENERAL PARTNER CORPORATION, a Delaware corporation, the general partner of O & Y (U.S.) DEVELOPMENT, LIMITED PARTNERSHIP, a Delaware limited partnership, the general partner of CHICAGO-SUPERIOR ASSOCIATES, an Illinois limited partnership, and Angela A. Williams, personally known to me to be the Secretary Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as Angela A. Williams President and Angela A. Williams Secretary of said corporation, and caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act and as the free and voluntary act and deed of said corporation, and said partnerships, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 5th day of December, 1991.

Angela A. Williams
Notary Public

My Commission expires:

December 31, 1993



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EXHIBIT A

(Legal Descriptions)

1. Loan No.: 427640
P.I.N.: 17-10-200-068-1396
Address: 161 East Chicago Avenue #46E, Chicago, IL 60611

PARCEL 1:

Unit 46E in 161 Chicago Avenue East Condominium as delineated on a survey of the following described real estate:

PART OF VARIOUS LOTS IN OLYMPIA CENTRE SUBDIVISION OF VARIOUS LOTS AND PARTS OF VACATED ALLEYS IN BLOCK 54 IN KINZIE'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 85080173 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS, SUPPORT AND UTILITIES INCLUDING EASEMENTS FOR OPERATION, REPAIR, MAINTENANCE AND REPLACEMENT OF ELEVATOR PITS, SHAFTS, EQUIPMENT, ETC., ALL AS DEFINED AND DECLARED IN DECLARATION OF COVENANTS, EASEMENTS, CHANGES AND LIENS FOR OLYMPIA CENTRE DATED JUNE 27, 1985 AND RECORDED JUNE 27, 1985 AS DOCUMENT 85080144 OVER AND ACROSS VARIOUS LOTS AND PORTIONS OF LOTS IN OLYMPIA CENTRE SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Clerk's Office

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