

UNOFFICIAL COPY

STATE OF ILLINOIS )  
COUNTY OF COOK )

91 5 9 5 3 5 8

91695858

Box 291

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made DECEMBER 19, 1991

between KEVIN P. COONEY

, referred to as "Owner" and

AMERICAN NATIONAL BANK OF MELROSE PARK hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for THREE HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$350,000.00) interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated JULY 01, 1991 and recorded on JULY 11, 1991 in the Office of the Recorder of COOK County, Illinois as Document No. 91344377 and covering the following described premises:

Legal Description:

LOT 11 IN BLOCK 5 IN RANVIEW HIGHLANDS, BEING A SUBDIVISION OF THE NORTHWEST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) AND THE NORTHEAST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. Commonly known as: 715 NORTH EASTWOOD; MT. PROSPECT, ILLINOIS 60056

Permanent Tax I.D. # 03-34-103-011-6000

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED THOUSAND AND NO/100 DOLLARS (\$100,000.00) Dollars from

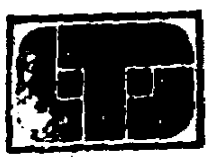
FIRST HOME MORTGAGE CORPORATION, secured by a

Mortgage on and covering the premises described which Mortgage is Dated DECEMBER 19, 1991 and Recorded on 12/31/91 in the Office of the Recorder of COOK County, Illinois as Document No. 91695858

AND WHEREAS, to induce FIRST HOME MORTGAGE CORPORATION to make such a loan, it is necessary that the Mortgage held by AMERICAN NATIONAL BANK OF MELROSE PARK be subordinated to the Lien of the Mortgage to FIRST HOME MORTGAGE CORPORATION as above set forth.

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LENDERS  
TITLE GUARANTY  
4801 Emerson St., Suite 102  
Palatine, IL 60067  
(708) 303-6200

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to FIRST HOME MORTGAGE CORPORATION which Mortgage is dated DECEMBER 19, 1991 and recorded on 12/31/91 in the office of the Recorder of COOK County, Illinois as Document No. 916 95856.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to FIRST HOME MORTGAGE CORPORATION, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

Kevin P. Boney

MORTGAGEE  
AMERICAN NATIONAL BANK OF MELROSE PARK  
BY: [Signature]  
AMERICAN NATIONAL BANK OF MELROSE PARK

ATTEST: [Signature]

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STATE OF ILLINOIS )
COUNTY OF COOK ) ss:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this \_\_\_ day of \_\_\_, 19 \_\_\_, personally appeared \_\_\_, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.

My commission Expires:

STATE OF ILLINOIS )
COUNTY OF COOK ) ss:

ACKNOWLEDGMENT

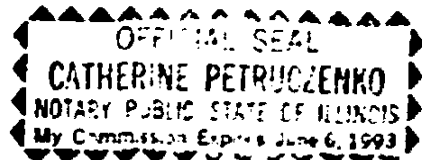
Before me, a Notary Public in and for said County and State, Personally appeared RICHARD J. FELLER and RONALD A. ROCHESTER, the VICE PRESIDENT and COMMERCIAL BANKING OFFICER, respectively of AMERICAN NATIONAL BANK OF MELROSE PARK who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 19th Day of DECEMBER, 19 91

Catherine Petruczenko
Notary Public

THIS INSTRUMENT PREPARED BY:



11655558