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UNOFFICIAL COPY

VILLAGE OF ARLINGTON HEIGHTS
63 S. Arlington Heights Road
Arlington Heights, IL 60005

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OFFICIAL BUSINESS
91004867

ESTOPPEL AGREEMENT

SEPT-09 MISC 63.00
745555 TRAN 2424 01/04/91 10:56:00
45441 + E *-91-004867
COOK COUNTY RECORDER

**1602 WEST CENTRAL ROAD
ARLINGTON HEIGHTS, ILLINOIS 60005**

WHEREAS, American National Bank and Trust Company of Chicago, a national banking association, not personally but solely as Trustee under Trust Agreement dated November 1, 1989 and known as Trust No. 109760-09 (hereinafter "Owner"), is the legal title holder of the property legally described as:

Lot 15 in Central-Wilke Subdivision of Lot 1 in Arthur T. McIntosh and Company's First Addition to Arlington Heights Farms, a Subdivision of that part of the South West 1/4 of Section 31, Township 42 North, Range 11 East of the Third Principal Meridian, lying South of the Public Highway and West of the East 944.93 feet of said South West 1/4 in Cook County, Illinois.

NOW, THEREFORE, in consideration of the mutual covenants and agreements as hereinafter set forth, it is agreed by and between the Village of Arlington Heights, Illinois (hereinafter referred to as "Village") and Owner as follows:

1. That the Owner will not object to any special assessments concerning lighting adjacent to the above described property which may be levied by the Village. If the Village should determine to proceed to install the lighting without special assessment proceeding, the Owner agrees to proceed to place in escrow with the Village a sum of money in the amount representing the Owner's proprietary value of the cost of said lighting. Such funds shall be deposited with the Village within 30 days after receiving notice in writing of the total amount to be deposited. Such dollar amount shall be determined by the Director of Engineering. The actual amount finally expended shall be based upon actual cost of construction, and the Owner shall be entitled to examine the books and records of the Village relating to the cost of such lighting.

2. This Agreement shall be binding between all successors and assigns and shall be a covenant running with the property hereinabove described.

3. This Agreement shall be recorded in the Office of the Recorder of Deeds, Cook County, Illinois.

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This Agreement is executed by American National Bank and Trust Company of Chicago, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the obligations, duties, agreements, covenants and conditions to be performed by

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American National Bank and Trust Company of Chicago under this Agreement are undertaken by it solely as Trustee, as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against American National Bank and Trust Company of Chicago by reason of any of the terms, provisions, statements, obligations, duties, agreements, covenants and conditions contained in this Agreement.

IN WITNESS WHEREOF, American National Bank and Trust Company of Chicago, not personally but solely as Trustee as aforesaid has caused its corporate seal to be affixed hereunto and has caused its name to be signed to these presents by its (Assistant) Vice President and attested by its (Assistant) Secretary, as of this 15th day of November, 1990.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, as Trustee, under Trust No. 109760-09 and not personally

ATTEST:

By: Peter Johansen
(Assistant) Secretary

By: [Signature]
(Assistant) Vice President

VILLAGE OF ARLINGTON HEIGHTS

ATTEST:

[Signature]
Village Clerk

By: [Signature]
Its Village Manager

STATE OF ILLINOIS)
) ss.
COUNTY OF C O O K)

KULA DANBORN

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____, _____ President of the American National Bank and Trust Company of Chicago, and _____ Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ President, and _____ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said _____ Secretary then and there

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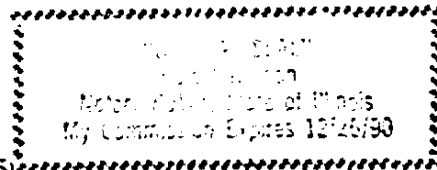
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acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 13th day of November, 1990.



Notary Public



Permanent Index No.: 03-31-302-015

Property address: 1602 West Central Road
Hillington Heights, Illinois 60005

Property of Cook County Clerk's Office

9:09:57