

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

**UNOFFICIAL COPY** 91005427  
ANTONIO SCARPELLI AND LAURIE SCARPELLI, HIS WIFE

of the CITY of PALATINE County of COOK and State of ILLINOIS, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, 4456 WOLF ROAD, WESTERN SPRINGS, IL. 60558

of the CITY of WESTERN SPRINGS County of COOK and State of ILLINOIS his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee such rent being payable monthly in advance upon the property described as follows, to-wit:

LOT 10 IN BLOCK 7 IN WINSTON PARK UNIT NO. 6, BEING A RESUBDIVISION OF PART OF PALATINE HEIGHTS UNIT NO. 1, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAN THEREOF RECORDED ON SEPTEMBER 14, 1967 AS DOCUMENT 2026046B, IN COOK COUNTY, ILLINOIS.

P.I.N. 02-24-212-010

COMMONLY KNOWN AS: 152 ARLENE AVENUE, PALATINE, IL 60067

DEPT-01 RECORDING 913.25  
T34444 TRAM 8122 01/04/91 12:01:00  
600675968 + D \*\*\*91-005427  
COOK COUNTY RECORDER

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for ONE HUNDRED SEVEN THOUSAND AND NO/100 dollars secured by a Mortgage or Trust Deed dated the 26TH day of NOVEMBER, 19 90, conveying and mortgaging the real estate and premises hereinabove described to WESTERN SPRINGS NATIONAL BANK AND TRUST and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenant in said Mortgage or Trust Deed contained.

GIVEN under OUR hand S and seals this 26TH day of NOVEMBER 19 90  
*Antonio Scarpelli* (SEAL) *Laurie Scarpelli* (SEAL)  
ANTONIO SCARPELLI LAURIE SCARPELLI

STATE OF ILLINOIS } I KAREN H. LANGE  
County of COOK } ss. a notary public in and for said County, in the State aforesaid, Do Hereby Certify that ANTONIO SCARPELLI AND LAURIE SCARPELLI

personally known to me to be the same person whose name S subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that S signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 26TH day of NOVEMBER 19 90

Prepared by a mail to Western Springs National Bank Trust 4456 Wolf Road Western Springs, IL 60558

OFFICIAL SEAL  
KAREN H. LANGE  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. APR. 30, 1991

1325

First American Title Order # CW 57763

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Property of Cook County Clerk's Office

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