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This Document Prepared by
and When Recorded Mail to:
Sandra K. Burns
348 Lathrop Avenue
River Forest, IL 60305

P.I.N. 91007517

AMENDMENT TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR OAKTON TERRACE CONDOMINIUM ASSOCIATION, INC. (5200 OAKTON STREET, SKOKIE, ILLINOIS)

The Declaration of Condominium Ownership was made and entered into by the First National Bank of Skokie, not individually, but solely as Trustee under a certain Trust Agreement dated December 4, 1983, and known as Trust No. 50026. On March 3, 1975, the First National Bank of Skokie, not individually but as Trustee executed the Declaration of Condominium for Oakton Terrace Condominium Association, Inc., commonly known as 5200 Oakton Street, Skokie, Illinois and legally described as follows:

LOT 29 (EXCEPT THE WEST 39.50 FEET THEREOF) AND ALL OF LOT 30 IN THE SUBDIVISION OF LOT 25 AND THE SOUTH 30 FEET OF LOT 18 OF OWNER'S SUBDIVISION OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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WITNESSETH:

WHEREAS, in Article XII, Paragraph 12.07, the Trustee provided for the amendment of the Declaration.

WHEREAS, the direction and administration of the condominium property is vested in the Board of Managers;

WHEREAS, the Board of Managers has determined that this Declaration of Condominium Ownership be amended for the benefit of present and all future owners of the property known as Oakton Terrace Condominium;

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WHEREAS, a majority of the Board of Managers of the Oakton Terrace Condominium Association authorized a special meeting of the voting members of the condominium association held on October 22, 1990, for the purpose of amending Article VIII, titled "Sale, Leasing and Other Alienation", subparagraph 8.01, titled "Sale or Lease"; and

WHEREAS, the Board of Managers and at least three-fourths (3/4) of the Unit Owners have voted in favor of the within amendment to the Declaration in accordance with the requirements contained in the Declaration and in order to promote, enhance, and protect the common amenities and the cooperative aspect of ownership and to facilitate the proper administration of such property for the purpose of enhancing and protecting the value, desirability, appearance and aesthetics of the property;

NOW, THEREFORE, the majority of the Board of Managers of the Oakton Terrace Condominium Association, Inc. hereby recommend and approve the amendment of the Declaration of Condominium by deleting Paragraph 8.01, titled "Sale or Lease" of Article VIII in its entirety and adding a new Paragraph 8.01 to Article VIII to read as follows:

ARTICLE VIII Sale, Leasing or Other Alienation

8.01 Sale or Lease: Any Owner, other than the TRUSTEE, who wishes to sell his Unit Ownership to any person not related by blood or marriage to the Owner shall give to the Board of Managers no less than thirty (30) days prior written notice of the terms of any contemplated sale, together with the name and address of the proposed purchaser, and his or her financial and character references. The Board, acting on behalf of the other Unit Owners as hereinafter provided, shall at all times have the first right and option to purchase such Unit Ownership upon the same terms as the proposed sale, which option shall be exercisable for a period of forty-five (45) days following the date of receipt of such notice; provided, however, that if the proposed purchase shall be for a consideration which the Board, in its reasonable opinion, deems inconsistent with the then existing

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bona fide fair market value of such Unit Ownership, the Board, notwithstanding any other provision herein stated to the contrary, may elect to exercise such option in the manner, within the period, and on the terms set forth in Section 8.02 below. If said option is not exercised by the Board within the aforesaid option period or if said option is properly waived, the Owner may, at the expiration of said period (and at any time within sixty (60) days after the expiration of said period) contract to sell such Unit Ownership to the proposed purchaser named in such notice upon the terms specified therein, and, if he fails to close said proposed sale within sixty (60) day, his Unit Ownership shall again become subject to the Board's right of first option as herein provided. Any person acquiring ownership of any Unit shall be bound by and shall be subject to all of the obligations and all of the terms and provisions herein contained relative to such unit.

The foregoing provisions with respect to the Board's right of first option as to any proposed sale, as well as the options hereinbelow created in subparagraph 8.02, 8.03, and 8.04 of this Article VIII shall be and remain in full force and effect until the property as a whole shall be sold or removed from the provisions of the Act, as provided in the Act, unless sooner rescinded or amended by the Unit Owners in the manner herein provided for amendments to this Declaration. The Board may adopt rules and regulations from time to time, not inconsistent with the foregoing provisions, for the purpose of implementing and effectuating the foregoing provisions.

All leasing, subleasing or assignments of Units shall be expressly prohibited from the date of recordation of this Amendment in the Office of the Cook County Recorder of Deeds, provided, however, that no provision of this Amendment shall cause any existing lease, sublease, or assignment to expire until the actual termination set forth in the preexisting lease, sublease or assignment, provided, that the terms of said lease, sublease or assignment do not extend beyond one (1) year from the date of recordation. Upon the expiration or termination of any preexisting lease, sublease or assignment, all leases, subleases or assignments are forthwith expressly prohibited.

In all other respects, the Declaration of Condominium for the Oakton Terrace Condominium Association, Inc. executed March 3, 1975, is hereby reaffirmed and restated.

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IN WITNESS WHEREOF, we have voted to approve this Amendment to the Declaration of Condominium for the Oakton Terrace Condominium Association, Inc. and have signed this Amendment to the Declaration of Condominium this 15 day of OCTOBER, 1990.

BOARD OF MANAGERS

Martin Lupino
John J. Williams
Gene Webster Tellez
James J. Williams
Blair Wilson

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UNIT NUMBER

SIGNATURE OF OWNER(S)

101

Emma Mott

102

Louise Silvia

103

Barbara Gertenrich

BARBARA GERTENRICH

104

James M. Simpson

105

106

Arnold Haffner

107

James M. Hoff

108

James M. Hoff

109

Carly Taylor

110

Daniel Wick

201

Bess J. Kullman

202

William H. H. H.

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203

John A. Black

204

Ray H. Dwyer

205

206

Thomas A. Hagg

207

Sam Leonard

208

James H. Hagg

209

William C. Kirkland

210

Edgar Brant

301

James Hagg

302

James Hagg

303

Marvin Hagg

304

305

Laura Hagg

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306

Elizabeth Moran

307

308

309

Anna Elizabeth Feltner

310

Joe Haffing

401

James Haffing

402

James Haffing

403

James Haffing

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James Haffing

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James Haffing

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James Haffing

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James Haffing

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[Signature]

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[Signature]

I, the undersigned Officer of Oakton Terrace Condominium Association, Inc., being first duly sworn upon oath depose, state, and certify that a copy of the within amendment has been mailed by certified mail to all mortgagees having bona fide liens of record against any Unit Ownership, not less than ten (10) days prior to the date of such affidavit.

[Signature]
OFFICER

SUBSCRIBED AND SWORN to
before me this _____ day
of JANUARY, 1990.

Notary Public
OFFICIAL SEAL
SANDRA K. EHRNS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 4/30/92

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