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MORTGAGE

KNOW ALL MEN, that NANCY G. LISCHER, never married, ("Mortgagor") of Chicago, Illinois hereby mortgages to JAMES F. LISCHER ("Mortgagee") of 18330 Robbins Road, Pleasant Valley, Iowa 52767, certain real estate and the improvements thereon, and all contents and personal property contained therein, commonly known as unit 4741-2 at 4741 N. Paulina, City of Chicago, County of Cook and which is legally described on Exhibit "A" attached hereto and made a part hereof.

This mortgage is given to secure an Installment Note ("Note") of even date herewith from Mortgagor to Mortgagee for SEVENTY-SEVEN THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$77,500.00) payable on or before fifteen (15) years from the date hereof with interest thereon until paid at the rate of nine and one-half per cent (9 1/2%) per annum, payable monthly, according to the conditions contained in Note.

The Mortgagor agrees to pay all taxes and assessments of every kind, ordinary or extraordinary, which may be assessed or levied upon or against said described premises, and to keep the premises insured adequately, and the policy or policies of insurance issued thereon shall contain a Mortgagee's clause naming Mortgagee.

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IN WITNESS WHEREOF, the said Mortgagor has hereunto set her hand and seal this 2nd day of January, 1991.

Nancy G. Lischer
Nancy G. Lischer

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

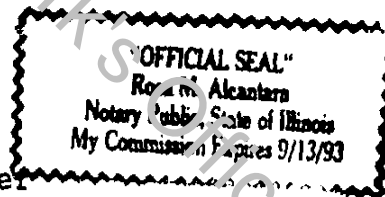
I, Rosa M. Alcantara,
a notary public in and for said County, in the State aforesaid, DO
HEREBY CERTIFY THAT Nancy G. Lischer is personally known to me to
be the same person whose name is subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged
that she signed, sealed and delivered the said instrument as her
free and voluntary act, for the uses and purposes therein set
forth.

GIVEN under my hand and official seal, this 2nd day of
January, 1991.

Rosa M. Alcantara
Notary Public

This instrument was prepared by
and mail to:

Judy B. Oppenheim
Hinshaw, Culbertson, Moelmann, Hoban & Fuller
222 North LaSalle Street, Suite 300
Chicago, Illinois 60603
(312) 704-3000



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EXHIBIT "A"

UNIT NUMBER 4741-2, IN THE SAXONY COURT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1:

LOTS 5 AND 6 IN BLOCK 2 IN BALD'S SUBDIVISION OF THE NORTH 1/2 OF THE EAST 1/2 OF (EXCEPT THE NORTH 1 ACRE) THE NORTH 1/2 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,

PARCEL 2:

LOT 6 IN BLOCK 2 IN PARK ADDITION TO PAVENSWOOD, A SUBDIVISION OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTH 1/2 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 (EXCEPT THE 1 ACRE OFF NORTH END) OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS INSTRUMENT 04880884, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

Common Address: Unit 4741-2, 4741 North Paulina, Chicago, Illinois 60640

PIN: 14-18-205-042-1002

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