

UNOFFICIAL COPY
MORTGAGE

90582420

THIS INDENTURE WITNESSETH: That the undersigned DONALD R. MEERSMAN and
CATHERINE MEERSMAN, his wife

of the City of Arlington Heights County of Cook, State of Illinois,
hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

POLISH ROMAN CATHOLIC UNION OF AMERICA

a corporation organized and existing under the laws of the STATE OF ILLINOIS, hereinafter
referred to as the Mortgagee, the following real estate, situated in the County of Cook
in the State of Illinois, to wit:

Lots 3 and 4 in Caroline Fiene's Subdivision, being a
Subdivision of the East 18.4 acres of the North 30.1
acres of the East 1/2 of the Northeast 1/4 of Section 31,
Township 42 North, Range 11 East of the Third Principal
Meridian, (except the East 805.9 feet of the North 405 feet
of said Northeast 1/4 of said Section 31) in Cook County,
Illinois.

Commonly known as 202 S. Highland, Arlington Hts., IL

PIN#03-31-213-016

DEPT-01 RECORDING 113.00
T#5555 TRAN 0752 11/30/90 10:55:00
#1078 #E *-90-582420
COOK COUNTY RECORDER

90582420

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including
all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas,
air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or
thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm
doors and windows, floor coverings, screen doors, venetian blinds, in-a-door beds, awnings, stoves and water heaters (all of
which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all
easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over
unto the Mortgagee.

TO HAVE AND TO HOLD all of said property unto said Mortgagee forever, for the uses herein set forth, free from
all rights and benefits under the Homestead Exemption Law of the State of Illinois, which said rights and benefits said
Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made
by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of Eighty Thousand
and no/100ths Dollars (\$80,000.00), which note,

together with interest thereon as provided by said note, is payable in monthly installments of Seven Hundred Forty
Five and 71/100ths or more DOLLARS (745.71 or more
on the 1st day of each month, commencing with Jan. 1, 1991 until the entire sum is paid.

In the event the mortgagor ceases membership in the Polish Roman Catholic
Union of America by reason of removal, all of their assessments, the unpaid
balance of said mortgage is due and payable at once.

At the option of the Mortgagee, upon sale or transfer of this property, the
unpaid balance of the Mortgage may be declared due and payable at once.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part
hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated
annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future
advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

A. THE MORTGAGOR COVENANTS:

(1) To pay immediately when due and payable all general taxes, special taxes, special assessments, water charges,
sewer service charges and other taxes and charges against said property, including those heretofore due, (the monthly pay-
ments provided by said note in anticipation of such taxes and charges to be applied thereto), and to furnish the Mortgagee,
upon request, with the original or duplicate receipts therefor.

(2) To keep the improvements now or hereafter situated upon said premises insured against loss or damage by fire,
lightning, windstorm and such other hazards, including liability under laws relating to intoxicating liquors and including
hazards not now contemplated, as the Mortgagee may reasonably require to be insured against, under policies providing
for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same
or to pay in full the indebtedness secured hereby, in such companies, through such agents or brokers, and in such form
as shall be satisfactory to the Mortgagee. Such insurance policies, including additional and renewal policies shall be delivered
to and kept by the Mortgagee and shall contain a clause satisfactory to the Mortgagee making them payable to the Mortgagee
as its interest may appear.

(3) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which
may become damaged or destroyed; to keep said premises in good condition and repair, and free from any mechanic's or
other lien or claim of lien not expressly subordinated to the lien hereof; not to suffer or permit any unlawful use of or
any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act; to comply with
all requirements of law with respect to the mortgaged premises and the use thereof.

(4) That if the Mortgagor shall procure contracts of insurance upon his life and disability insurance for loss of time
by accidental injury or sickness or either such contract, making the Mortgagee assignee thereunder, the Mortgagee may
pay the premiums for such insurance and add said payments to the principal indebtedness secured by this mortgage to
be repaid in the same manner and without changing the amount of the monthly payments, unless such change is by
mutual consent.

818536235
This document is being re-recorded
to correct chain of title
omc 1193986

1500

Box 304

MORTGAGE

DONALD R. MEERSMAN and

CATHERINE MEERSMAN, his wife

POLISH ROMAN CATHOLIC

UNION OF AMERICA

Loan No. 567-M

91012516

Notary Public in and for Cook County, Illinois

Polish Roman Catholic Union of America

COOK COUNTY RECORDER

46037 E -91-012516

15585 TRAM 2762 01/09/91 11:03:00

PHYLIS J. KULBEDA - Notary Public

13.25

My Commission Expires 7/24/93

Given under my hand and Notarial Seal, this 21st day of November, 1990

of the right of homestead, free and voluntary act, for the uses and purposes therein set forth including the release and waiver

before me this day in person and acknowledged that they

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared

DO HEREBY CERTIFY that

PHYLIS J. KULBEDA

Notary Public in and for said county, in the State aforesaid,

COUNTY OF ILLINOIS

COOK COUNTY OF ILLINOIS

STATE OF ILLINOIS

DO NOTARY PUBLIC

PHYLIS J. KULBEDA

Notary Public in and for said county, in the State aforesaid,

CATHERINE MEERSMAN

DAY OF NOVEMBER 1990

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 21st

the effect of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items,

plated suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced. In

commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually

either party hereto shall be a party to any proceeding for the foreclosure hereof, whether or not actually

necessary by the Mortgagee in connection with (a) any proceeding including probate or bankruptcy proceedings to which

of said premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and

either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value

which may be paid or incurred by or on behalf of the Mortgagee and deemed by the Mortgagee to be reasonably necessary

degree of sale all expenses and interest thereon at the rate of 10 1/2% per annum, in addition to the

hereof; and upon foreclosure of said premises, there shall be allowed and included as an additional indebtedness in the

whether there be a decree therefor in person am or not such receiver may elect to terminate any lease junior to the lien

protection and preservation of the property, including the expenses of such receivership, or on any deficiency decree

as after the Master's report toward the payment of the indebtedness, costs, taxes, insurance or other items necessary for the

and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well

manage and rent and to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit

at any time, and without notice to the Mortgagee, or any party claiming under him, appoint a receiver with power to

(4) That upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may

of the premises, mortgage without offering the several parts separately;

and said Mortgagee may also immediately proceed to foreclose this mortgage, and in any foreclosure a sale may be made

without notice all sums secured hereby immediately due and payable, whether or not such default be remedied by Mort-

gagor, and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagee to the Mortgagee,

out affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare,

said property, then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option, and with-

be placed under control of or in custody of any court or officer of the government, or if the Mortgagee abandon any of

or against the Mortgagee, or if the Mortgagee shall make an assignment for the benefit of his creditors or if his property

tuted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by

or in making any payment under said note or obligation or any extension or renewal thereof, or if proceedings be insti-

under Section A(4) above, or for either purpose;

(3) That time is of the essence hereof, and if default be made in performance of any covenant herein contained

under the terms of this mortgage for the purpose of protecting the security and for the purpose of paying premium

greater than the original principal amount plus any amount or amounts that may be added to the mortgage indebtedness

advances made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness

to the Mortgagee at the date hereof or at a later date, or having been advanced, shall have been repaid in part and further

(2) That it is the intent hereof to secure payment of said note whether the entire amount shall have been advanced

under;

hereunder; and that Mortgagee shall not incur any personal liability because of anything it may do or omit to do here-

herein contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose not to do any act

gagor to inquire into the validity of any lien, encumbrance, or claim in advancing moneys as above authorized, but nothing

out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mort-

so much additional indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid

and such moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become

that the Mortgagee will repay upon demand any moneys paid or disbursed by the Mortgagee for any of the above purposes

behalf everything so conveyed that the Mortgagee may at any time do any act it may deem necessary to protect the lien hereof;

(1) That in the case of failure to perform any of the covenants herein, the Mortgagee may do on the Mortgagee's

B. MORTGAGOR FURTHER COVENANTS:

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0277387